

ST. HOPE LEADERSHIP ACADEMY
Budget vs. Actuals: 20-21 - FY21 P&L
 July 2020 - June 2021

	Actual	Budget	Total over Budget	% of Budget
Income				
4000 All Revenues			0.00	
4100 State Grants			0.00	
4101 PPA	4,836,900.00	4,756,285.00	80,615.00	101.69%
4102 PPA Special Education	1,412,049.00	1,158,523.00	253,526.00	121.88%
4103 NYSTL	19,587.00	18,172.00	1,415.00	107.79%
4104 NYSSL	0.00	4,661.00	-4,661.00	0.00%
4105 NYSLIBL	0.00	1,947.00	-1,947.00	0.00%
4109 State Budget - Non-Per Pupil Addt'l Funding	-3.40		-3.40	
Total 4100 State Grants	\$ 6,268,532.60	\$ 5,939,588.00	\$ 328,944.60	105.54%
4200 Federal Grants			0.00	
4201 Title I	169,896.00	144,000.00	25,896.00	117.98%
4203 Title IIA	18,355.00	17,000.00	1,355.00	107.97%
4204 IDEA Special Education	72,093.00	57,000.00	15,093.00	126.48%
4205 E-RATE	10,789.20	11,000.00	-210.80	98.08%
4206 Title IV A	13,723.00	13,705.00	18.00	100.13%
4212 ESSER	268,400.50		268,400.50	
4213 CSP COVID	44,499.36		44,499.36	
Total 4200 Federal Grants	\$ 597,756.06	\$ 242,705.00	\$ 355,051.06	246.29%
4300 Contributions			0.00	
4301 Individ, Business Contributions	0.00		0.00	
Total 4300 Contributions	\$ 0.00	\$ 0.00	\$ 0.00	
4500 Misc. Income			0.00	
4501 Interest Income	7.51	24.00	-16.49	31.29%
4503 Investment Income - Interest & Dividends	26,655.29		26,655.29	
4504 Realized Gain/Loss - Investing Activities	-28,147.98	46,000.00	-74,147.98	-61.19%
4505 Unrealized Gain/Loss - Investing Activities	36,543.03		36,543.03	
Total 4500 Misc. Income	\$ 35,057.85	\$ 46,024.00	-\$ 10,966.15	76.17%
Total 4000 All Revenues	\$ 6,901,346.51	\$ 6,228,317.00	\$ 673,029.51	110.81%

Total Income	\$	6,901,346.51	\$	6,228,317.00	\$	673,029.51	110.81%
Gross Profit	\$	6,901,346.51	\$	6,228,317.00	\$	673,029.51	110.81%
Expenses							
5000 Salaries Expense						0.00	
5100 Administrative Staff						0.00	
Total 5100 Administrative Staff	\$	882,694.92	\$	850,142.00	\$	32,552.92	103.83%
5200 Instructional Staff						0.00	
Total 5200 Instructional Staff	\$	2,169,786.26	\$	2,295,785.00	-\$	125,998.74	94.51%
5300 Special Education						0.00	
Total 5300 Special Education	\$	536,063.28	\$	536,063.00	\$	0.28	100.00%
5401 Stipends - Standard/Coverage		59,785.00		80,000.00		-20,215.00	74.73%
5505 Stipends - Afterschool/Coaching		24,500.00		70,000.00		-45,500.00	35.00%
Total 5401 Stipends - Standard/Coverage	\$	84,285.00	\$	150,000.00	-\$	65,715.00	56.19%
Total 5000 Salaries Expense	\$	3,672,829.46	\$	3,831,990.00	-\$	159,160.54	95.85%
6000 Employee Benefits						0.00	
6002 NY SUI		13,789.39		38,320.00		-24,530.61	35.98%
6003 Disability Insurance State		-2,799.02		1,050.00		-3,849.02	-266.57%
6005 Social Security ER		219,342.21		238,222.00		-18,879.79	92.07%
6006 Social Security EE		0.00				0.00	
6007 Medicare ER		52,081.68		55,564.00		-3,482.32	93.73%
6008 Medicare EE		0.00				0.00	
6009 State Income Tax		0.00				0.00	
6010 NY City Tax		0.00				0.00	
6011 Yonkers		0.00				0.00	
6012 401K Employer Match		158,377.01		146,495.00		11,882.01	108.11%
6013 401K Set Up Fee		22,117.36		20,000.00		2,117.36	110.59%
6014 401K Exchange Account		0.00				0.00	
6016 Garnishment Exchange		0.00				0.00	
6017 TransitChekFlex Spending Fee		4,923.00		8,500.00		-3,577.00	57.92%
6019 Personnel Insurance						0.00	
6019a Health Insurance		382,660.63		427,229.00		-44,568.37	89.57%
6019b Dental Insurance		19,252.94		25,105.00		-5,852.06	76.69%
6019c Vision Insurance		3,581.98		4,145.00		-563.02	86.42%
6019d Life Insurance		17,638.41		15,318.00		2,320.41	115.15%
6019e Workers Compensation Insurance		18,329.00		20,477.00		-2,148.00	89.51%

Total 6019 Personnel Insurance	\$ 441,462.96	\$ 492,274.00	-\$ 50,811.04	89.68%
Total 6000 Employee Benefits	\$ 909,294.59	\$ 1,000,425.00	-\$ 91,130.41	90.89%
6100 Direct Educational Expenses			0.00	
6101 Classroom Supplies	21,948.69	40,000.00	-18,051.31	54.87%
6102 Textbooks		200.00	-200.00	0.00%
6104 NYSTL Expense	19,587.00	18,172.00	1,415.00	107.79%
6105 NYSSL Expense	0.00	4,661.00	-4,661.00	0.00%
6106 NYSLIB Expense	0.00	1,947.00	-1,947.00	0.00%
6107 Library Books	6,873.55	250.00	6,623.55	2749.42%
6108 Student Assessment	4,144.50	16,000.00	-11,855.50	25.90%
6109 Field Trips		10,000.00	-10,000.00	0.00%
6112 Student IncentivesEvents	24,800.93	40,000.00	-15,199.07	62.00%
6113 EnrichmentAfterschool Supplies		6,000.00	-6,000.00	0.00%
6114 Student Software	212,577.05	46,743.00	165,834.05	454.78%
6115 Curriculum	1,098.00	1,500.00	-402.00	73.20%
6116 Student Uniforms	50,923.00	6,000.00	44,923.00	848.72%
6119 Scholarship Awards	50,000.00	46,000.00	4,000.00	108.70%
Total 6100 Direct Educational Expenses	\$ 391,952.72	\$ 237,473.00	\$ 154,479.72	165.05%
7000 Administrative Expenses			0.00	
7001 Office Supplies	25,757.30	20,000.00	5,757.30	128.79%
7002 Phone & Internet	100,332.33	31,488.00	68,844.33	318.64%
7003 Postage, Mailing Service	3,082.53	6,309.00	-3,226.47	48.86%
7004 Printing and Copying	1,548.01	22,000.00	-20,451.99	7.04%
7005 Copy Machine Lease	29,118.42	29,700.00	-581.58	98.04%
7006 Staff FoodEventsGifts	93,603.47	20,000.00	73,603.47	468.02%
7007 Travel		500.00	-500.00	0.00%
7008 Dues, Memberships and Fees	12,732.09	11,845.00	887.09	107.49%
7010 Non Capitalized Furniture and Equipment	16,253.29	5,000.00	11,253.29	325.07%
Total 7000 Administrative Expenses	\$ 282,427.44	\$ 146,842.00	\$ 135,585.44	192.33%
7100 Professional Services			0.00	
7101 Audit Fees	21,900.00	21,800.00	100.00	100.46%
7102 Business Management Services	106,933.76	105,500.00	1,433.76	101.36%
7104 Technology Maintenance	58,643.98	50,378.00	8,265.98	116.41%
7105 Payroll Expenses	7,027.95	6,400.00	627.95	109.81%
7108 Legal Fees	1,563.00	5,000.00	-3,437.00	31.26%

7113 Misc. Professional Services	213,313.95	77,500.00	135,813.95	275.24%
7115 Academic Consultants		5,000.00	-5,000.00	0.00%
Total 7100 Professional Services	\$ 409,382.64	\$ 271,578.00	\$ 137,804.64	150.74%
7200 Other Types of Expenses			0.00	
7201 Insurance - Liability, D and O	45,515.50	40,389.96	5,125.54	112.69%
Total 7200 Other Types of Expenses	\$ 45,515.50	\$ 40,389.96	\$ 5,125.54	112.69%
7300 Professional Development			0.00	
7301 Instructional PD	14,262.86	40,000.00	-25,737.14	35.66%
7304 Board PDStrategic Planning		3,000.00	-3,000.00	0.00%
Total 7300 Professional Development	\$ 14,262.86	\$ 43,000.00	-\$ 28,737.14	33.17%
7400 Marketing & Recruitment			0.00	
7401 Student Recruitment	148,808.25	90,000.00	58,808.25	165.34%
7402 Staff Recruitment	15,999.33	18,000.00	-2,000.67	88.89%
7403 Tuition Reimbursement		5,000.00	-5,000.00	0.00%
7404 Marketing and Promotion		6,000.00	-6,000.00	0.00%
Total 7400 Marketing & Recruitment	\$ 164,807.58	\$ 119,000.00	\$ 45,807.58	138.49%
8100 Facilities			0.00	
8104 Repairs and Maintenance	13,322.99	9,936.00	3,386.99	134.09%
8107 Signage	500.00	1,500.00	-1,000.00	33.33%
Total 8100 Facilities	\$ 13,822.99	\$ 11,436.00	\$ 2,386.99	120.87%
8800 Miscellaneous Expenses			0.00	
8801 Bank Charges	222.77	50.00	172.77	445.54%
8900 Depreciation	87,700.48	125,050.00	-37,349.52	70.13%
Total 8800 Miscellaneous Expenses	\$ 87,923.25	\$ 125,100.00	-\$ 37,176.75	70.28%
Total Expenses	\$ 5,992,219.03	\$ 5,827,233.96	\$ 164,985.07	102.83%
Net Operating Income	\$ 909,127.48	\$ 401,083.04	\$ 508,044.44	226.67%
Net Income	\$ 909,127.48	\$ 401,083.04	\$ 508,044.44	226.67%

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