

Board of Trustees

Steve Colon
Ankur Dalal (Treasurer)
Christopher Greeley
Dean Guzman
Maureen Higgins (Secretary)
Jonathan Howard
Takako Kono (Vice President)
Lauren Mirsky (President)
Rebecca Ostrov
Bryan Winthur
Arun Yang



St. HOPE Leadership Academy Board of Trustees

Board meeting

MINUTES

April 30, 2015 from 6:30 – 8:00pm
222 W. 134th Street

- **Welcome**

Call to Order

Steve Colon	Present
Ankur Dalal	Present
Christopher Greeley	Present
Dean Guzman	Absent (Excused)
Maureen Higgins	Present
Jonathan Howard	Absent (Excused)
Takako Kono	Present
Lauren Mirsky	Absent (Excused)
Rebecca Ostrov	Absent (Excused)
Bryan Winther	Absent (Excused)
Arun Yang	Present

Also present at the meeting: Constance Bond, Executive Director

- **Public Comment**

No requests for public comment were received

- **Consent Agenda**

The minutes of the meeting held on March 26, 2015 were unanimously approved.

- **Accountability Committee**

- The Board discussed the purpose and use of interim exams and how to optimize these assessments without losing significant instructional time.

- **Finance Committee**

- The Board unanimously approved the 2013 Form 990 submitted by CSBM for review and approval.
- The Board discussed the 401k transition and reviewed information supplied by Ms. Forster of AXA on the limits and costs of 3(21) and 3(38) investment fiduciaries provided by Wilshire. The Board had additional questions regarding the Erisa plans. Dr. Bond will follow-up with Ms. Forster and report back to the Board, with an online vote prior to the May meeting.

- **Principal Update**

- Dr. Bond discussed the State School of Character banquet she and Ms. Mirsky attended on behalf of the school.

- Dr. Bond discussed the implementation of the state ELA and math exams and the potential effects of the widespread opt out movement in the state. While the school only had four scholars opt out, there have been many parent questions since testing began about the process and potential benefits/consequences. Given the very high rates of opting out statewide (estimates are 25%), the school should prepare for a larger number of parents choosing to opt out next year.
- Dr. Bond presented an update of scholar recruitment and enrollment for the 2015-2016 academic year. As of the lottery deadline, 563 applications had been received – 369 for 6th grade, 126 for 7th grade and 68 for 8th grade. The school held an Enrollment Meeting on April 21st with over 50 families attending.
- The Board discussed the Dashboard data.

Meeting was adjourned at 8:04 pm.

I, Maureen Higgins, do hereby certify that I am the duly qualified and acting Secretary of St. HOPE Leadership Academy, a New York education corporation and that the above is a true and complete copy of the Minutes of the meeting of the Board of Trustees of the said corporation held on *April 30, 2015* at which a quorum was present throughout.

Dated (*May 1, 2015*)

Addendum to the Minutes: On May 12th, 2015 the Board conducted an electronic vote on the following – "*St HOPE will participate in the 3(21) Erisa plan offered by Wilshire as part of the school's 401k plan*". The vote of "yes" was unanimous.