



**St. HOPE Leadership Academy Charter School
Summary Page
February 29, 2016**

Budget v Actual Summary 2/29/16							
	2/1-2/29			Annual	Annual	Annual	
	Budget	2/1-2/29	2/1-2/29	Annual	Projected	Projected	
	(Estimate)	Actual	Variance	Budget	Actuals	Variance	
Revenue							
4100 State Grants	3,488,359	3,515,678	27,319	5,295,111	5,498,168	203,057	
4200 Federal Grants	156,852	2	(156,850)	231,032	226,450	(4,582)	
4500 Miscellaneous Revenues	3,360	3,436	76	5,040	5,155	115	
Total Revenue	3,648,571	3,519,116	(129,455)	5,531,183	5,729,773	198,590	
Expense							
5000 Personnel	(2,271,321)	(2,130,176)	141,145	(3,727,026)	(3,546,687)	180,339	
6000 Benefits	(581,146)	(527,405)	53,741	(871,712)	(845,204)	26,508	
6100 Direct Educational Expenses	(184,441)	(98,712)	85,729	(278,915)	(282,257)	(3,342)	
7000 Administrative Expenses	(84,248)	(65,970)	18,278	(126,375)	(116,160)	10,215	
7100 Professional Services	(117,033)	(101,102)	15,931	(195,773)	(195,054)	719	
7200 Insurance	(18,800)	(21,598)	(2,798)	(28,203)	(32,825)	(4,622)	
7300 Professional Development	(52,000)	(36,162)	15,838	(78,000)	(78,000)	-	
7400 Marketing & Recruitment	(94,000)	(81,388)	12,612	(141,000)	(141,000)	-	
8100 Facility Expenses	(5,072)	(2,485)	2,587	(7,599)	(7,599)	-	
8800 Miscellaneous	(176)	-	176	(285,263)	(285,263)	-	
Total Expense	(3,408,237)	(3,064,998)	343,239	(5,739,866)	(5,530,050)	209,816	
Net Income	240,334	454,118	213,784	(208,683)	199,723	408,406	
				Servers & Computers	(50,000)	(50,000)	-
				Furniture & Equipment	(10,000)	(25,064)	(15,064)
				Software	-	-	-
				Leasehold Improvements	-	(8,184)	(8,184)
				Capital Expenditures	(60,000)	(83,248)	(23,248)
				Depreciation	285,000	285,000	-
				Net Cash Income	16,317	401,475	385,158
				Surplus Item - Math Intervention teacher	-	(59,815.97)	(59,815.97)
				Surplus Item - ELA Intervention teacher - Approved but not hired	-	-	-
				Surplus Item - National Junior Honor Society Trips	-	(21,483.00)	(21,483.00)
				Surplus item - NASSP Conference 1/29	-	(2,000.00)	(2,000.00)
				Surplus Total Spending	-	(83,299)	(83,299)
				FY 15-16 Adjusted Net Cash Income (excludes surplus spending)	16,317	484,774	468,457

Balance Sheet Summary 2/29/16	
Assets	
Cash	2,523,041
Accounts Receivable	-
Prepays/Other Current Assets	141,829
Fixed Assets	1,010,051
Total Assets	3,674,921
Liabilities	
Accounts Payable	877
Credit Cards	-
Accrued Expenses	8,980
Unearned Revenue	925,749
Advanced Reimbursements	2,015
Total Liabilities	937,621
Total Equity	2,737,300
Total Equity/Liabilities	3,674,921

Net income before capital costs, included depreciation expense.

Cash for capital expenditures

Non-cash depreciation total

Net CASH income (net income minus non-cash depreciation total minus cash for capital expenditures)

Surplus costs approved by board

Net CASH income for standard school operations for FY 15-16 (excludes surplus items approved by board)

St. HOPE Leadership Academy Charter School Operating Budget v. Actuals as of February, 29 2016		FY 15-16 Annual Approved Budget	Budget Estimate (Jul-Feb)	Actuals (Jul-Feb)	Variance (Jul-Feb)	Projections (Mar-June)	Actuals (Jul-Feb) + Projections (Feb - June)	Projected Variance (2015-2016)	Notes
Revenue									
4100 - State Grants									
4101	Per Pupil Aid - General Education	4,232,485	2,821,656	2,765,025	(56,631)	1,398,075	4,163,100	(69,385)	School receives \$13,877 annually per student. Annual budget estimated 305 students. Projection based on 300 students.
4102	Per Pupil Aid - Special Education	969,760	646,504	750,653	104,149	492,725	1,243,378	273,618	School receives \$10,390 annually for each student receiving services for 20-60% of their day and \$19,049 annually for each student receiving services for over 60% of their day. Annual budget estimated 20 students between 20-60% and 40 over 60%. Projection based on actual of 6 students in 20-60% and 62 students over 60%, which is an increase from 1 in 20-60% and 61 in >60% from previous report.
4103	NYSTL	17,766	14,805	-	(14,805)	17,729	17,729	(37)	This is a non-cash transaction where funds are accessed through a NYCDOE purchasing portal. Schools purchase textbooks/library books and software, against these funds, directly from this portal. Revenue offsets expense for zero net effect.
4104	NYSSL	4,569	3,807	-	(3,807)	4,559	4,559	(10)	This is a non-cash transaction where funds are accessed through a NYCDOE purchasing portal. Schools purchase textbooks/library books and software, against these funds, directly from this portal. Revenue offsets expense for zero net effect.
4105	NYSLIBL	1,906	1,587	-	(1,587)	1,902	1,902	(4)	This is a non-cash transaction where funds are accessed through a NYCDOE purchasing portal. Schools purchase textbooks/library books and software, against these funds, directly from this portal. Revenue offsets expense for zero net effect.
4108	Technology Voucher	-	-	-	-	-	-	-	None projected
4109	State Budget - Non-Per Pupil Addtl Funding	68,625	-	-	-	67,500	67,500	(1,125)	\$225/student based on 300 students.
	Subtotal	5,295,111	3,488,359	3,515,678	27,319	1,982,490	5,498,168	203,057	
4200 - Federal Grants									
4201	Title I	148,268	88,962	-	(88,962)	144,181	144,181	(4,087)	Projection based on final allocation. Final allocation released late January.
4203	Title IIA	9,270	5,562	2	(5,560)	8,773	8,775	(495)	Projection based on final allocation.
4204	IDEA for Special Education	40,000	40,000	-	(40,000)	40,000	40,000	-	Projection based on budget (\$1000 per student @ >60).
4205	E-Rate	33,494	22,328	-	(22,328)	33,494	33,494	-	Projection based on budget. No reimbursements as of Sep., but should receive reimbursement for last year's Verizon Wireless service as well.
	Subtotal	231,032	156,852	2	(156,850)	226,448	226,450	(4,582)	
4500 - Misc. Revenues									
4501	Interest Income	5,040	3,360	3,436	76	1,718	5,155	115	Projection based on average monthly interest.
	Subtotal	5,040	3,360	3,436	76	1,718	5,155	115	
	TOTAL REVENUE	5,531,183	3,648,571	3,519,116	(129,455)	2,210,656	5,729,773	198,590	
Expenses									
5000 - Personnel Expenses									
5100 - Administrative Staff									
5101	Principal	(227,370)	(151,579)	(137,333)	14,246	(90,037)	(227,370)	-	Projection based on actual salaries + expected bonus.
5102	Director of Operations	(96,261)	(64,173)	(64,175)	(2)	(32,087)	(96,262)	(1)	Projection based on actual salaries.
5103	Business Manager	(92,031)	(61,352)	(61,354)	(2)	(30,677)	(92,031)	(0)	Projection based on actual salaries.
5106	Operations Associate	(46,000)	(30,664)	(30,667)	(3)	(15,333)	(46,000)	(0)	Projection based on actual salaries.
5107	Office Manager	(76,079)	(50,720)	(50,719)	1	(25,360)	(76,079)	(0)	Projection based on actual salaries.
5109	Assistant Principals	(354,555)	(236,368)	(227,270)	9,098	(117,635)	(344,905)	9,650	Projection based on actual salaries, 3rd AP hired in Aug
5111	Technology Associate	(56,650)	(37,768)	(37,767)	1	(18,883)	(56,650)	(0)	Projection based on actual salaries.
	Subtotal	(948,946)	(632,624)	(609,285)	23,339	(330,012)	(939,297)	9,649	
5200 - Instructional Staff									
5202	ELA	(528,650)	(308,378)	(275,461)	32,917	(250,332)	(525,794)	2,856	Projection based on actual salaries. Reflects addition of board-approved coverage for ELA intervention teacher.
5203	Math	(576,505)	(336,294)	(363,062)	(26,768)	(254,344)	(617,407)	(40,902)	Projection based on actual salaries. 3 new staff hired at higher cost than original positions. Reflects addition of board-approved coverage for Math intervention teacher. Also reflects 1 staff departure effective 1/31
5204	Science	(305,942)	(178,465)	(180,670)	(2,205)	(88,530)	(269,200)	36,742	Projection based on actual salaries.
5205	Social Studies	(285,091)	(166,299)	(127,221)	39,078	(90,872)	(218,093)	66,998	Projection based on actual salaries.
5206	Specials	(264,155)	(154,091)	(99,674)	54,417	(66,817)	(166,491)	97,664	Projection based on actual salaries. Reflects 1 staff departure effective 1/11 and replaced 2/22
5207	Coaches	(174,691)	(116,456)	(115,794)	662	(57,897)	(173,691)	1,000	Projection based on actual salaries.
5208	Dean of Students	(83,332)	(48,608)	-	48,608	-	-	83,332	Projection based on actual salaries.

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5209	HS Placement	(81,901)	(47,775)	(47,776)	(1)	(34,125)	(81,901)	0	Projection based on actual salaries.
	Subtotal	(2,300,267)	(1,356,366)	(1,209,659)	146,707	(842,918)	(2,052,576)	247,691	
5300 - Special Education									
5301	Learning Specialists	(156,749)	(91,434)	(91,437)	(3)	(65,312)	(156,749)	(0)	Projection based on actual salaries.
5302	Counselor	(76,035)	(44,352)	(89,270)	(44,918)	(63,765)	(153,035)	(77,000)	Projection based on actual salaries. Addt'l counselor added Aug.
5303	Social Worker	(89,898)	(52,437)	(52,441)	(4)	(37,457)	(89,898)	0	Projection based on actual salaries.
5305	ELL Teacher	(86,931)	(50,708)	(50,710)	(2)	(36,221)	(86,931)	(0)	Projection based on actual salaries.
	Subtotal	(409,613)	(238,931)	(283,858)	(44,927)	(202,755)	(486,613)	(77,000)	
5500 - Stipends									
5500	Stipends	(68,200)	(43,400)	(27,375)	16,025	(40,825)	(68,200)	-	Projection based on spending to budget for afterschool, grade team leaders
5505	Stipends - Coverage Hours								No longer using
	Subtotal	(68,200)	(43,400)	(27,375)	16,025	(40,825)	(68,200)	-	
	Total Salaries	(3,727,026)	(2,271,321)	(2,130,176)	141,145	(1,416,510)	(3,546,687)	180,339	
6000 - Benefits									
6002	State Unemployment Insurance (SUI)	(37,270)	(24,848)	(28,173)	(3,325)	(7,294)	(35,467)	1,803	Projection assumes 1% of compensation.
6003	Disability Expense	(1,125)	(752)	(196)	556	(98)	(294)	831	Projection based average monthly cost.
6005	Social Security - ER	(223,092)	(148,728)	(120,094)	28,634	(91,816)	(211,911)	11,181	Projection based on 6.2% of projected annual salaries up to annual threshold of \$118,500.
6007	Medicare - ER	(54,042)	(36,026)	(29,732)	6,294	(21,695)	(51,427)	2,615	Projection based on 1.45% of projected annual salaries.
6012	401(K) Employer Match	(144,430)	(96,288)	(81,467)	14,821	(54,400)	(135,867)	8,563	Projection based on current semi-monthly match amounts of \$6800
6013	401(K) Fees	(5,000)	(3,336)	(2,800)	536	(2,200)	(5,000)	-	Projection based on spending to budget.
6014	401 k Exchange Account	-	-	(75)	(75)	75	-	-	Clearing Account - New loan added in 10/31 payroll but not deducted from Principal, will see double deduction 11/15. 12/31: double deduction taken in p/r and Principal, so \$75 to be refunded by Principal on 2/15 p/r. 2/29: Principal will not be deducted in 3/15 p/r in order to reconcile this account
6016	Garnishment Exchange	-	-	-	-	-	-	-	Clearing Account
6017	TransitChek/Flex Spending Fee	(2,000)	(1,336)	(4,181)	(2,845)	(1,291)	(5,472)	(3,472)	Projection based on spending \$150/month for TransitChek and \$306 for PrimeFlex flex spending fee. TransitChek admin (BRI) has been around \$162, and PrimeFlex had renewal fees of \$300.
6019	Personnel Insurance								Projection based on spending to budget.
6019a	Medical	(337,869)	(225,248)	(222,915)	2,333	(116,759)	(339,675)	(1,806)	Projection based on current enrollment minus monthly Med-I-Bank charges of \$4000 plus flex spending employee deductions of \$2000. Computational error discovered in benefits formula which is now correctly considering teacher contributions; results in spending to be higher than projected. Includes \$16.12/mo. for COBRA administration.
6019b	Dental	(14,006)	(9,336)	(12,008)	(2,672)	(5,779)	(17,788)	(3,782)	Projection based on current enrollment. Computational error discovered in benefits formula which is now correctly considering teacher contributions; results in spending to be higher than projected.
6019c	Vision	(4,575)	(3,048)	(2,706)	342	(1,325)	(4,032)	543	Projection based on current enrollment.
6019d	Life Insurance/AD&D/STD/LTD	(14,199)	(9,464)	(7,008)	2,456	(7,191)	(14,199)	-	Projection based on budget.
6019e	Workers Comp	(34,104)	(22,736)	(16,049)	6,687	(8,025)	(24,074)	10,030	Projection based on actual bill for year.
	Subtotal	(871,712)	(581,146)	(527,405)	53,741	(317,799)	(845,204)	26,508	
6100 - Direct Educational Expenses									
6101	Classroom Supplies	(42,294)	(28,198)	(26,976)	1,222	(15,318)	(42,294)	-	Projection based on spending to budget.
6102	Textbooks & Materials	(26,523)	(17,683)	(561)	17,122	(25,962)	(26,523)	-	Projection based on spending to budget.
6104	NYSTL	(17,766)	(14,805)	-	14,805	(17,729)	(17,729)	37	This is a non-cash transaction where funds are accessed through a NYCDOE purchasing portal. Schools purchase textbooks/library books and software, against these funds, directly from this portal. Revenue offsets expense for zero net effect.
6105	NYSSL	(4,569)	(3,807)	-	3,807	(4,559)	(4,559)	10	This is a non-cash transaction where funds are accessed through a NYCDOE purchasing portal. Schools purchase textbooks/library books and software, against these funds, directly from this portal. Revenue offsets expense for zero net effect.
6106	NYSLIBL	(1,906)	(1,588)	-	1,588	(1,902)	(1,902)	4	This is a non-cash transaction where funds are accessed through a NYCDOE purchasing portal. Schools purchase textbooks/library books and software, against these funds, directly from this portal. Revenue offsets expense for zero net effect.

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6107	Classroom Libraries	(5,150)	(3,432)	-	3,432	(5,150)	(5,150)	-	Projection based on lower budget and will purchase books using NYSTL fund:
6108	Assessment Expenses	(34,704)	(23,136)	(10,184)	12,952	(24,520)	(34,704)	-	Projection based on Achievement Network costs and testing snacks - Not using Achievement Network for FY15-16, NWEA used in place at significant cost reduction
6109	Field Trips	(40,000)	(24,000)	(2,365)	21,635	(37,635)	(40,000)	-	Projection includes \$22,000 for board approved overage for National Junior Honor Society trips. \$2000 For 1/29 NAASP conference board approved.
6110	Student Transportation	(16,000)	(10,185)	-	10,185	(16,000)	(16,000)	-	Projection based on spending to budget.
6111	Food Services - School Meals	(1,000)	(600)	-	600	(1,000)	(1,000)	-	Eligible for free lunches from DOE. Projection includes \$1,000 for snacks, some paid lunches.
6112	Student Incentives/Events	(30,000)	(18,000)	(16,874)	1,126	(13,126)	(30,000)	-	Projection based on spending to budget.
6113	Enrichment/Afterschool Supplies	(5,000)	(3,000)	(852)	2,148	(4,148)	(5,000)	-	Projection based on spending \$5,000 in supplies. The savings of \$20,000 helps to offset coverage hours stipends in salaries.
6114	Student Software	(7,155)	(4,771)	(7,532)	(2,761)	(3,016)	(10,548)	(3,393)	Projection based on \$260/month for Powerschool costs. EdHelper logons and additional Powerschool licenses have bumped this over budget slightly. JumpRope Gradebook also included in projection @ \$289/mo. and LiveSchool @ \$336/mo.
6115	Curriculum	(41,848)	(27,900)	(30,277)	(2,377)	(11,571)	(41,848)	-	Projection based on spending to budget.
6116	Student Uniforms	(5,000)	(3,336)	(3,092)	244	(1,908)	(5,000)	-	Projection based on uniforms purchased this year.
	Subtotal	(278,915)	(184,441)	(98,712)	85,729	(183,545)	(282,257)	(3,342)	
7000 - Administrative Expenses									
7001	Office Supplies	(19,476)	(12,984)	(11,164)	1,820	(8,312)	(19,476)	-	Projection based on spending to budget.
7002	Phone & internet	(37,215)	(24,808)	(22,338)	2,470	(4,662)	(27,000)	10,215	Projection based on \$1600/month for cell, \$50/month for landline and \$600/month for internet. December had billing revised to remove unused lines, so phone projection reduced from \$2900 to \$1600/mo.
7003	Postage & Delivery	(6,000)	(4,000)	(5,682)	(1,682)	(318)	(6,000)	-	Projection based on spending to budget.
7004	Printing & Copying	(9,344)	(6,232)	(2,484)	3,748	(6,860)	(9,344)	-	Projection based on spending to budget.
7005	Copier Lease	(5,405)	(3,600)	(3,172)	428	(2,233)	(5,405)	-	Projection based on spending to budget.
7006	Staff Food/Events/Gifts	(25,000)	(16,664)	(12,869)	3,795	(12,131)	(25,000)	-	Projection based on spending to budget.
7007	Staff Travel	(500)	(336)	-	336	(500)	(500)	-	Projection based on spending to budget.
7008	Subscriptions & Dues	(14,905)	(9,936)	(7,075)	2,861	(7,830)	(14,905)	-	Projection based on \$312/month BrainPop, \$480 for Sped Collaborative membership, \$700/month for Gradecam software access, \$372 for Blackboard Connection
7010	Non Capitalized Furniture & Equipment	(8,530)	(5,688)	(1,187)	4,501	(7,343)	(8,530)	-	Projection based on spending to budget.
	Subtotal	(126,375)	(84,248)	(65,970)	18,278	(50,190)	(116,160)	10,215	
7100 - Professional Services									
7101	Audit/Accounting	(20,000)	-	(96)	(96)	(19,905)	(20,000)	-	Projection based on spending to budget. Annual audit fees.
7102	Financial Management	(80,000)	(53,336)	(60,200)	(6,864)	(19,800)	(80,000)	-	Projection based on spending to budget. CSBM fees (current actual includes 10% deposit).
7104	Technology	(50,000)	(33,336)	(25,905)	7,431	(24,095)	(50,000)	-	Projection based on \$2360/month for Cloudsource and \$600/month for website licensing and additional amount for as needed repairs.
7105	Payroll Fees	(6,273)	(4,184)	(3,386)	798	(1,693)	(5,079)	1,194	Projection based on average monthly spending.
7108	Legal - Paid	(1,000)	(664)	(1,475)	(811)	-	(1,475)	(475)	Projection based on spending to budget. Incident report and interviews produced 5 hours of legal service
7113	Other Consultants	(8,500)	(5,664)	(8,500)	(2,836)	-	(8,500)	-	Projection based on costs for NCLB application, Annual Report. PY ERATE invoice.
7115	Academic Consultants	(25,000)	(16,664)	(1,540)	15,124	(23,460)	(25,000)	-	Projection based on spending to budget.
7118	Special Education Consultant	(5,000)	(3,185)	-	3,185	(5,000)	(5,000)	-	Projection based on spending to budget.
	Subtotal	(195,773)	(117,033)	(101,102)	15,931	(93,952)	(195,054)	719	
7200 - Insurance									
7201	General Liability	(28,203)	(18,800)	(21,598)	(2,798)	(11,228)	(32,825)	(4,622)	Projection based on actual year bill.
	Subtotal	(28,203)	(18,800)	(21,598)	(2,798)	(11,228)	(32,825)	(4,622)	
7300 - Professional Development									
7301	Instructional PD	(75,000)	(50,000)	(35,164)	14,836	(39,836)	(75,000)	-	Projection based on spending to budget.
7304	Board PD/Strategic Planning	(3,000)	(2,000)	(998)	1,002	(2,002)	(3,000)	-	Projection based on spending to budget.
	Subtotal	(78,000)	(52,000)	(36,162)	15,838	(41,838)	(78,000)	-	
7400 - Marketing & Recruitment									
7401	Student Recruitment	(90,000)	(60,000)	(68,821)	(8,821)	(21,179)	(90,000)	-	Projection includes Democracy Builders recruitment agreement.
7402	Staff Recruitment	(23,000)	(15,336)	(3,430)	11,906	(19,570)	(23,000)	-	Projection based on spending to budget.
7403	Tuition Reimbursement	(10,000)	(6,664)	-	6,664	(10,000)	(10,000)	-	Projection based on spending to budget.

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7404	Marketing	(18,000)	(12,000)	(9,136)	2,864	(8,864)	(18,000)	-	Projection assumes \$650/month for Media Volery remainder of year and additional funds for marketing materials during student/staff recruitment events.
	Subtotal	(141,000)	(94,000)	(81,388)	12,612	(59,612)	(141,000)	-	
8100 - Facilities									
8101	Rent, Parking, Utilities	(2,000)	(1,336)	-	1,336	(2,000)	(2,000)	-	Projection based on spending to budget.
8104	Repairs and Maintenance	(3,599)	(2,400)	(2,485)	(85)	(1,114)	(3,599)	-	Projection based \$270/month for storage.
8107	Signage	(2,000)	(1,336)	-	1,336	(2,000)	(2,000)	-	Projection based on spending to budget.
	Subtotal	(7,599)	(5,072)	(2,485)	2,587	(5,114)	(7,599)	-	
8800 - Misc. Expenses									
8801	Bank Fees	(263)	(176)	-	176	(263)	(263)	-	Projection based on spending to budget.
8804	Suspense	-	-	-	-	-	-	-	Transactions will be coded to correct account pending further research
8900	Depreciation Expense	(285,000)	-	-	-	(285,000)	(285,000)	-	Projection based on spending to budget.
	Subtotal	(285,263)	(176)	-	176	(285,263)	(285,263)	-	
	TOTAL EXPENSES	(5,739,866)	(3,408,237)	(3,064,998)	343,239	(2,465,052)	(5,530,050)	209,816	
	Net Income (Deficit)/Surplus	(208,683)	240,334	454,118	213,784	(254,395)	199,723	408,406	
- Capital Costs									
3	Servers & Computers	(50,000)	(50,000)	(49,453)	547	(547)	(50,000)	-	Projection based on budget. \$14,900 refunded for unsatisfactory laptops, new purchase made 10/30 for \$14,653
5	Furniture & Equipment	(10,000)	(10,000)	(25,064)	(15,064)	-	(25,064)	(15,064)	Projection based on budget, \$20k added for purchase of new office partitions & credenzas for SA office.
3	Software	-	-	-	-	-	-	-	
5	Leasehold Improvements	-	-	(8,184)	(8,184)	-	(8,184)	(8,184)	Electrical upgrades for room 312
	Subtotal	(60,000)	(60,000)	(82,701)	(22,701)	(547)	(83,248)	(23,248)	

St. HOPE Leadership Academy Charter School Balance Sheet as of 2/29/16	Total	Notes
ASSETS		
Current Assets		
Bank Accounts		
10010 CHECKING_BA-7941	1,419,998	
10015 ESCROW_BA-5056	75,280	
10020 SAVINGS_CS-8490	1,027,763	
Total Bank Accounts	2,523,041	
Accounts Receivable		
11001 Accounts Receivable	-	
Total Accounts Receivable	-	
Other current assets		
11000 Prepaid Expenses		
11015 Prepaid Insurance	19,169	Company insurance.
11020 Prepaid Expenses	122,660	Health insurances, Educational programs, Democracy Builders, CSBM, \$21k for Nat'l Honor Soc trip
Total 11000 Prepaid Expenses	141,829	
11025 401K Forfeiture Account	-	
11050 TransitChek	-	
12000 Undeposited Funds	-	
13000 Loan to Employee	-	
Total Other current assets	141,829	
Total Current Assets	2,664,870	
Fixed Assets		
14000 Server and Computers	665,010	
14000a A/D Servers and Computers	(369,153)	
Total 14000 Server and Computers	295,857	
15000 Furniture and Equipment	255,426	
15000a A/D Furniture and Equipment	(158,077)	
Total 15000 Furniture and Equipment	97,349	
16000 Software	51,157	
16000a A/D Software	(39,006)	
Total 16000 Software	12,151	
17000 Leaseholds Improvements	796,136	
17000a A/D Leasehold Improvements	(191,442)	
Total 17000 Leaseholds Improvements	604,694	
Total Fixed Assets	1,010,051	
Other Assets		
18700 Security Deposits Asset	-	
Total Other Assets	-	
TOTAL ASSETS	3,674,921	
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
20000 Accounts Payable	876.99	
Total Accounts Payable	877	
Credit Cards		
21000 Amex-61005	-	
21001 Amex-61004/62002	-	
Total Credit Cards	-	
Other Current Liabilities		
23000 Suspense Payroll Taxes	-	
24000 Payroll Liabilities		
24005 Accrued Payroll	5,934	
24010 Accrued Payroll Taxes	455	
24015 Federal Payroll Taxes	-	
24050 Flex Spending Account	-	
24055 TransitChek Clearing	-508.75	Deductions were not updated in payroll, so have not been deducting enough from employees. Adjustments to be made in March payrolls
24060 Misc. Payroll Clearing	-	
Total 24000 Payroll Liabilities	5,880	
25000 Accrued Expenses	3,100	Audit fees.
26000 Unearned Grant Revenue	925,749	March, April Per Pupil Funds
27000 Advance Reimbursements	2,015	Copier lease buyout payment.
Total Other Current Liabilities	936,744	
Total Current Liabilities	937,621	
Total Liabilities	937,621	
Equity		
32000 Unrestricted Net Assets	2,283,182	
Net Income	454,118.18	
Total Equity	2,737,300	
TOTAL LIABILITIES AND EQUITY	3,674,921	