

#### Board of Trustees

Gabrielle Apollon  
Michael Chan  
Steve Colón (Secretary)  
Ankur Dalal (Treasurer)  
Christopher Greeley  
Maureen Higgins  
Megan Jordan  
Takako Kono (Vice President)  
Rebecca Ostrov  
Lauren Tannenbaum (President)  
Arun Yang



## St. HOPE Leadership Academy Board of Trustees Board meeting

### **MINUTES**

November 17, 2016 from 6:30-8:00 pm  
222 W. 134<sup>th</sup> Street

- **Welcome**

#### Call to Order

Gabrielle Apollon	Absent (Excused)
Steve Colón	Absent (Unexcused)
Ankur Dalal	Present
Christopher Greeley	Present
Maureen Higgins	Present
Megan Jordan	Absent (Excused)
Takako Kono	Present
Lauren Tannenbaum	Present
Rebecca Ostrov	Present
Arun Yang	Absent (Excused)

Also present at the meeting: Constance Bond, Executive Director.

- **Public Comment**

No requests for public comment were received

- **Consent Agenda**

The minutes of the meeting held on October 20, 2016 were unanimously approved.

- **Nominating Committee**

- Mr. Greeley announced his resignation from the Board effective Friday, November 18, 2016. Mr. Greeley and his family are moving to Los Angeles. Board members expressed their profound gratitude to Mr. Greeley for his two years of service to the St HOPE community.
- Ms. Kono discussed prospective Board members currently under consideration.

- **Finance Committee**

- Ms. Kono introduced Carrie Prendergast, Assistant Director, Enrollment Services, NYU School of Social Work, to the Board. Ms. Prendergast responded to Board questions related to potential financial need concerns of first-generation college students and possible parameters for a college scholarship fund for St HOPE alumni.
- Mr. Dalal presented information on the performance of the school's 401k program for teachers and staff. The Board discussed the fee structure and asked Dr. Bond to follow up with Rochelle Foster on the breakdown of these fees. Dr. Bond will bring responses to the January meeting.

- Mr. Dalal presented detailed information on various low-risk Vanguard funds that meet the Board's investment policy criteria. The Board discussed risk, fund holdings, and return rates and determined that the Vanguard Balanced Index Fund is the best fit for the school's current needs. **The Board voted unanimously to move \$1.4 million in surplus funds to the Vanguard Balanced Index Fund.** Mr. Dalal, Ms. Tannenbaum and Dr. Bond will convene via phone in the coming weeks to start the process and complete the necessary paperwork.

- **Principal Update**

- Dr. Bond presented the October Dashboard data.
- Dr. Bond discussed family participation at the recent parent-teacher conferences. Overall attendance was very high, averaging 72%, with 8<sup>th</sup> grade parent attendance at 76%.
- Dr. Bond discussed scholar reaction to the presidential election results, detailing the high levels of anxiety among immigrant scholars in particular. Teachers conducted restorative circles first period on November 9th to help allay scholar concerns and reinforce the school's safe space.

Meeting was adjourned at 8:06.

I, Steve Colón, do hereby certify that I am the duly qualified and acting Secretary of St. HOPE Leadership Academy, a New York education corporation and that the above is a true and complete copy of the minutes of the meeting of the Board of Trustees of the said corporation held on November 17, 2016 at which quorum was present throughout Dated (November 18, 2016)