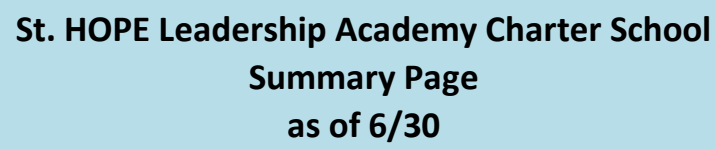


ST. HOPE LEADERSHIP ACADEMY FINANCIAL INDICATORS as of June 30, 2025 FY24-25 Projection		
<b>Working Capital Ratio (Current Assets / Current Liabilities)</b>		<div>A measure of business liquidity - measures the health of your company's short term finances.</div> <div>A debt ratio of greater than 1.0 or 100% means a company has more debt than assets while a debt ratio of less than 100% indicates that a company has more assets than debt.</div> <div>based on budget / projection</div> <div>Goal of 60 days of cash on hand</div>
Total Current Assets	\$ 2,301,956	
Total Current Liabilities	\$ 375,449	
<b>Working Capital Ratio</b>	<b>6.13</b>	
<b>Debt to Asset Ratio (Total Debt/Total Asset)</b>		
Total Debt	\$ 456,344	
Total Assets	\$ 5,733,026	
<b>Debt to Asset Ratio</b>	<b>0.08</b>	
<b>Unrestricted Days Cash</b>		
Total Cash Available (at end of period)	\$ 5,146,934	
Total Projected Expenses	\$ 4,456,842	
Total days of the year: 365	365	
<b>Days Cash on Hand</b>	<b>422</b>	

<b>Total Margin (Net Income / Total Revenue)</b>			<div>Total margin should be positive</div> <div>Charter school Average is between 65% and 75%</div> <div>Per Pending Reconciliation Invoice</div>
Net Income	\$	107,495	
Total Revenue	\$	4,564,337	
<b>Total Margin</b>		<b>0.02</b>	
<b>Total Payroll and Benefits Margin (Total PR/Benefits / Revenue)</b>			
Total Payroll and Benefits	\$	3,317,320	
Total Revenue	\$	4,564,337	
<b>Payroll and Benefits Margin</b>		<b>0.73</b>	
<b>Cost and Revenue per Student</b>			
GenEd Student enrollment		179	
Total Expenses	\$	4,456,842	
Total Revenue	\$	4,564,337	
<b>Per Pupil Revenue</b>		<b>25,499.09</b>	
<b>Per Pupil Expenditure</b>		<b>24,898.56</b>	



St. HOPE Leadership Academy Charter School Operating Budget v. Actuals as of 6/30		FY 24-25 Annual Approved Budget	Budget Estimate (Jul-June)	Actuals (Jul-June)	Variance (Jul-June)	Actuals (Jul - June)	Projected Variance (2024-2025)	Notes
<b>Revenue</b>								
<b>4100 - State Grants</b>								
4101	Per Pupil Aid - General Education	3,808,800	3,808,800	3,408,876	(399,924)	3,408,876	(399,924)	School receives \$19,044 annually per student. Annual budget estimates 200 students. The projection is based on May Invoice, 178.58 School receives \$10,390 annually for each student in 20-60% category and \$19,049 annually for each student in >60% category. Projection are, at 13.25 20-60% and 24.95 at >60%.  This is a non-cash transaction where funds are accessed through a NYCDOE purchasing portal. Schools purchase textbooks/library books and software, against these funds, directly from this portal. Revenue offsets expense for zero net effect. See note above for NYSSL. See note above for NYSTL.
4102	Per Pupil Aid - Special Education	770,615	770,615	634,760	(135,855)	634,760	(135,855)	
4103	NYSTL	1,320	12,320	-	(12,320)	-	(1,320)	
4104	NYSSL	3,160	3,160	3,158	(2)	3,158	(2)	
4105	NYSLIBL	12,320	1,320	11,517	10,197	11,517	(803)	
Subtotal		4,596,215	4,596,215	4,058,311	(537,904)	4,058,311	(537,904)	
<b>4200 - Federal Grants</b>								
4201	Title I	138,096	138,096	131,170	(6,926)	131,170	(6,926)	Based on Final Allocation
4203	Title IIA	8,989	8,989	11,376	2,387	11,376	2,387	Based on Final Allocation
4204	IDEA for Special Education	45,000	45,000	61,584	16,584	61,584	16,584	Based on budget
4205	E-Rate	7,560	7,560	7,560	-	7,560	-	Based on budget
4206	Title IV A	10,997	10,997	10,421	(577)	10,421	(577)	Based on Final Allocation
4215	ARP	79,821	79,821	79,823	2	79,823	2	FY24 ARP to support COVID-related expenses. Rollover \$79,821 from FY24 to FY25
4216	HCY	-	-	2,146	2,146	2,146	2,146	Homeless Children and Youth: Rollover to FY25
4217	ERC	-	-	-	-	-	-	Employee Retention Credit
Subtotal		290,463	290,463	304,080	13,617	304,080	13,617	
<b>4400 Fundraising</b>								
4402	Foundation and Trust Grants	56,925	56,925	56,925	-	56,925	-	Summer Boost
Subtotal		56,925	56,925	56,925	-	56,925	-	
<b>4500 - Misc. Revenues</b>								
4501	Interest Income	12	12	8	(4)	8	(4)	Based on actual interest earnings, includes interest for transit tax refund
4502	Misc Income	-	-	5,717	5,717	5,717	5,717	Restitution for Stolen Equipment
4503	Investment Income - Interest & Dividends	70,000	70,000	139,296	69,296	139,296	69,296	\$70,000 transfer from investment account to fund scholarship. Income on interest & dividends from scholarship investment account, based on monthly average dividend
4504	Realized Gain/Loss - Investing Activities	-	-	-	-	-	-	Realized gain/loss and sale/purchase of investment;
4505	Unrealized Gain/Loss - Investing Activities	-	-	-	-	-	-	Monthly carrying account to track gains/losses not realized through sale/transactions
Subtotal		70,012	70,012	145,021	75,009	145,021	75,009	
TOTAL REVENUE		5,013,615	5,013,615	4,564,337	(449,278)	4,564,337	(449,278)	
<b>Expenses</b>								
<b>5000 - Personnel Expenses</b>								
<b>5100 - Administrative Staff</b>								
Subtotal		(1,042,545)	(1,042,545)	(1,053,172)	(10,627)	(1,053,172)	(10,627)	
<b>5200 - Instructional Staff</b>								
Subtotal		(1,652,742)	(1,652,741)	(1,431,283)	221,458	(1,431,283)	221,458	
<b>5300 - Special Education</b>								
Subtotal		-	-	-	-	-	-	
<b>5500 - Stipends</b>								
Subtotal		(156,000)	(156,000)	(144,571)	11,429	(144,571)	11,429	
Total Salaries		(2,851,287)	(2,851,286)	(2,629,027)	222,259	(2,629,027)	222,260	
<b>6000 - Benefits</b>								
6002	State Unemployment Insurance (SUI)	(28,513)	(28,513)	(14,672)	13,841	(14,672)	13,841	Budgeted at 1% of compensation however trends over the last couple years has ended at \$14L
6003	Disability Expense	(775)	(775)	944	1,719	944	1,719	Based on budget, paid family leave included here which offsets expense via employee contributions
6005	Social Security - ER	(176,780)	(176,780)	(156,010)	20,770	(156,010)	20,770	6.2% of compensation, (\$3,467 covered by ARP; rollover from FY24 to FY25) (\$4,500 covered by Summer Boost)
6007	Medicare - ER	(41,344)	(41,344)	(37,194)	4,150	(37,194)	4,149	1.45% of compensation (\$811 covered by ARP; rollover from FY24 to FY25)
6012	401(K) Employer Match	(110,000)	(110,000)	(79,930)	30,070	(79,930)	30,070	Updated projection based on trends. Using the forfeited funds for the employer match for May-June
6013	401(K) Fees	(20,000)	(20,000)	(24,125)	(4,125)	(24,125)	(4,125)	Updated projection based on trends
6017	TransitChek/Flex Spending Fee	(5,000)	(5,000)	(2,739)	2,261	(2,739)	2,261	Based on Budget
6018	Benefit Portal Fee	-	-	(5,232)	(5,232)	(5,232)	(5,232)	RSI Reim Admin Fee
6019	Personnel Insurance	-	-	-	-	-	-	
6019a	6019a Medical	(314,557)	(314,557)	(248,739)	65,818	(248,739)	65,818	Budget assume 24 EEs. FY25 started at 17 EEs and currently at 21 EEs
6019b	6019b Dental	(12,140)	(12,140)	(10,467)	1,673	(10,467)	1,673	Updated projection based on trends
6019c	6019c Vision	(1,817)	(1,817)	(1,533)	284	(1,533)	284	Based on Budget
6019d	6019d Life Insurance/AD&D/STD/LTD	(13,787)	(13,787)	(12,177)	1,610	(12,177)	1,610	Based on Budget
6019e	6019e Workers Comp	(11,859)	(11,859)	(11,034)	825	(11,034)	825	Based on actual policy cost (\$559 covered by ARP; rollover from FY24 to FY25)
6021a	6021a Personal Funding Account	-	-	(85,385)	(85,385)	(85,385)	(85,385)	RSI Reim - PFA; and Primepay
Subtotal		(736,571)	(736,572)	(688,293)	48,279	(688,293)	48,278	
<b>6100 - Direct Educational Expenses</b>								
6101	Classroom Supplies	(50,000)	(50,000)	(12,159)	37,841	(12,159)	37,841	Based on projection
6102	Textbooks & Materials	(500)	(500)	(149)	351	(149)	351	Based on budget
6104	NYSTL	(12,320)	(12,320)	-	12,320	-	12,320	Non-cash transaction, see same revenue line above
6105	NYSSL	(3,160)	(3,160)	(3,158)	2	(3,158)	2	Non-cash transaction, see same revenue line above
6106	NYSLIBL	(1,320)	(1,320)	(11,517)	(10,197)	(11,517)	(10,197)	Non-cash transaction, see same revenue line above
6107	Classroom Libraries	(3,308)	(3,308)	-	3,308	-	3,308	Based on budget
6108	Assessment Expenses	(16,000)	(16,000)	(10,724)	5,276	(10,724)	5,276	Based on budget

St. HOPE Leadership Academy Charter School Operating Budget v. Actuals as of 6/30			FY 24-25 Annual Approved Budget	Budget Estimate (Jul-June)	Actuals (Jul-June)	Variance (Jul-June)	Actuals (Jul - June)	Projected Variance (2024-2025)	Notes
6109	Field Trips		(40,000)	(40,000)	(17,893)	22,107	(17,893)	22,107	Field trips & Student Transportation based o projection
6110	Student Transportation		-	-	-	-	-	-	Included in 6109 above
6111	Food Services - School Meals		-	-	-	-	-	-	Not budgeted this year
6112	Student Incentives/Events		(27,000)	(27,000)	(36,734)	(9,734)	(36,734)	(9,734)	Based on projection (Student lunch w/teachers, yearbooks, family events, honor roll dinners, incentive trips, team events, graduation) <b>(\$2,000 covered by Summer Boost)</b>
6113	Enrichment/Afterschool Supplies		(5,000)	(5,000)	(7,425)	(2,425)	(7,425)	(2,425)	Based on budget (Sports team equipment, registration, celebrations, additional afterschool programs)
6114	Student Software		(60,000)	(60,000)	(31,321)	28,679	(31,321)	28,679	Achieve \$914/mo; i-Ready \$908/mo; JumpRope \$250/mo; Lexia \$275/mo; LiveSchool \$288/mo; PowerSchool \$357/mo; Go Guardian \$3,400; CDW Gov Google Voice \$2,400.
6115	Curriculum		-	-	(1,499)	(1,499)	-	-	
6116	Student Uniforms		-	-	(6,210)	(6,210)	(6,210)	(6,210)	Based on budget <b>(\$2,146 uniforms covered by HCY)</b>
6119	Scholarship Awards		(70,000)	(70,000)	(51,000)	19,000	(51,000)	19,000	Scholarship FY25 \$50K; \$1K Fatoumata
6119a	Scholarship Awards		-	-	38,495	38,495	38,495	38,495	Acadmic Excellence Award
6120	COVID Grant Expenses		-	-	-	-	-	-	\$36K ADJ from PYs, \$995 and \$1250 refund
Subtotal			(288,608)	(288,608)	(151,295)	137,313	(149,796)	138,812	
7000 • Administrative Expenses									
7001	Office Supplies		(20,810)	(20,810)	(19,975)	835	(19,975)	835	Based on budget <b>(\$810 covered by Summer Boost)</b>
7002	Phone & Internet		(25,000)	(25,000)	(24,260)	740	(24,260)	740	Based on projection; one time fee \$5k Verizon
7003	Postage & Delivery		(4,800)	(4,800)	(2,912)	1,888	(2,912)	1,888	Based on budget
7004	Printing & Copying		(10,000)	(10,000)	(3,176)	6,824	(3,176)	6,824	Updated based on trends
7005	Copier Lease		(29,444)	(29,444)	(29,513)	(69)	(29,513)	(69)	ASC842 adjustment Lease; includes overage charge for Q1)
7006	Staff Food/Events/Gifts		(28,000)	(28,000)	(13,736)	14,264	(13,736)	14,264	Based on budget
7007	Staff Travel		(1,500)	(1,500)	(1,052)	448	(1,052)	448	Based on budget <b>NY Charter School Center membership \$845/mo SPED (not renew),</b> Northeast Charter Schools Network \$356/mo , CAASS
7008	Subscriptions & Dues		(20,412)	(20,412)	(10,336)	10,077	(10,336)	10,077	\$500/mo
7010	Non Capitalized Furniture & Equipment		(10,000)	(10,000)	(1,258)	8,742	(1,258)	8,742	Based on budget
7012	Lease Expense Adjustment		-	-	27,608	27,608	27,608	27,608	ASC842 adjustment Lease
7013	Lease Amortization Expense		-	-	(24,522)	(24,522)	(24,522)	(24,522)	ASC842 adjustment Lease
Subtotal			(149,966)	(149,966)	(103,133)	46,833	(103,133)	46,833	
7100 • Professional Services									
7101	Audit/Accounting		(40,800)	(40,800)	(37,475)	3,325	(37,475)	3,325	Based on new contract; Incl \$4K to transfer to new auditor
7102	Financial Management		(127,052)	(127,052)	(136,119)	(9,067)	(136,119)	(9,067)	Based on the contract and other assignments ( renewal, grants etc) Based on budget (Network Outsource \$4.4k/mth, Metasource \$550/mth; Adobe \$2.3k)
7104	Technology		(61,700)	(61,700)	(64,173)	(2,473)	(64,173)	(2,473)	Updated projection based on trends
7105	Payroll Fees		(13,000)	(13,000)	(9,615)	3,385	(9,615)	3,385	Based on budget
7108	Legal - Paid		(5,000)	(5,000)	-	5,000	-	5,000	Includes \$10.5k Title application & annual report services from CSBM, ARP closeout \$4k, ERate consultant \$6k, Dr.Bond \$4k/mo, <b>(\$4,000 covered by Summer Boost for TIER Consulting),</b> TIER \$17,500 FY25 & \$17,500 FY26
7113	Other Consultants		(72,500)	(72,500)	(100,214)	(27,714)	(100,214)	(27,714)	Based on budget, \$5k Sis Ami
7115	Academic Consultants		(5,000)	(5,000)	(2,755)	2,245	(2,755)	2,245	No budget for this year.
7118	Special Education Consultant		-	-	-	-	-	-	
Subtotal			(325,052)	(325,052)	(350,352)	(25,300)	(350,352)	(25,300)	
7200 • Insurance									
7201	General Liability		(65,817)	(65,817)	(60,871)	4,946	(60,871)	4,946	Updated projection to reflect final invoice
Subtotal			(65,817)	(65,817)	(60,871)	4,946	(60,871)	4,946	
7300 • Professional Development									
7301	Instructional PD		(30,000)	(30,000)	(3,150)	26,850	(3,150)	26,850	Based on projection
7304	Board PD/Strategic Planning		(1,000)	(1,000)	(1,007)	(7)	(1,007)	(7)	Based on projection
Subtotal			(31,000)	(31,000)	(4,157)	26,843	(4,157)	26,843	
7400 • Marketing & Recruitment									
7401	Student Recruitment		(310,948)	(310,948)	(293,828)	17,120	(293,828)	17,120	Busing \$160k, <b>Vanguard Direct \$22K;</b> Kreative Webworks \$9.8k/mo, North Star Marketing \$379/mo, Schola \$3.5k/mo, SchoolMint, Inc \$6.8K
7402	Staff Recruitment		(21,000)	(21,000)	(29,670)	(8,670)	(29,670)	(8,670)	Based on current run rate
7403	Tuition Reimbursement		-	-	-	-	-	-	none
7404	Marketing		(10,000)	(10,000)	(3,313)	6,687	(3,313)	6,687	MailChimp \$51/mo, Baudville \$1.5k
Subtotal			(341,948)	(341,948)	(326,812)	15,136	(326,812)	15,136	
8100 • Facilities									
8101	Rent, Parking, Utilities		-	-	-	-	-	-	No budget for this year
8104	Repairs and Maintenance		(8,000)	(8,000)	(1,110)	6,890	(1,110)	6,890	Based on budget
8107	Signage		(1,500)	(1,500)	(330)	1,171	(330)	1,171	Updated based on Trends
Subtotal			(9,500)	(9,500)	(1,440)	8,061	(1,440)	8,061	
8800 • Misc. Expenses									
8801	Bank Fees		(600)	(600)	(171)	429	(171)	429	Based on budget
8802	Interest Expense		-	-	(3,047)	(3,047)	(3,047)	(3,047)	ASC842 adjustment Lease
8900	Depreciation		(150,000)	(150,000)	(139,743)	10,257	(139,743)	10,257	Based on depreciation schedule
Subtotal			(150,600)	(150,600)	(142,962)	7,638	(142,962)	7,638	
TOTAL EXPENSES			(4,950,349)	(4,950,349)	(4,458,341)	492,009	(4,456,842)	493,507	
Net Income (Deficit)/Surplus			63,266	63,266	105,996	42,730	107,495	44,229	
• Capital Costs									
3 14000	Servers & Computers		(18,500)	(18,500)	(37,676)	(19,176)	(37,676)	(19,176)	<b>(\$17,967 covered by ARP)</b>
			(18,500)	(18,500)	(37,676)	(19,176)	(37,676)	(19,176)	
Add Back Depreciation			150,000		139,743		139,743		
Change in Net Assets			194,766	44,766	208,064		209,562		

St. HOPE Leadership Academy Charter School Balance Sheet as of 6/30	As of June 30, 2025	As of Jun 30, 2024 (PP)	Change	Notes
<b>Assets</b>				
Cash and cash equivalents	2,030,138	1,550,556	479,583	Not included is Escrow and investments
Restricted cash	75,459	75,452	8	Authorizer Escrow
Grants and other receivables	154,130	412,417	(258,287)	Federal Title reimbursement
Investments at fair value	3,116,796	2,977,500	139,296	Vanguard acct Balance
Prepaid expenses and other assets	110,297	182,638	(72,341)	ROU,Ins, Subscriptions,annual contracts
Property and Equipment, net	246,207	348,274	(102,067)	Furniture & Ewquipment
<b>Total Assets</b>	<b>5,733,026</b>	<b>5,546,836</b>	<b>186,190</b>	
<b>Liabilities</b>	<b>2,548,163</b>	<b>2,486,934</b>	<b>61,229</b>	
Accounts payable and accrued expenses	306,575	299,842	6,732	Lease Liab & scholarship payables
Accrued salaries and other payroll related expenses	149,770	116,155	33,614	Transit clearing
Deferred grant revenue	39,847	-	39,847	Jan PPA funds received
<b>Total Liabilities</b>	<b>496,192</b>	<b>415,998</b>	<b>80,194</b>	
<b>Net Assets</b>	<b>375,449</b>	<b>313,022</b>		
Net assets - without donor restrictions	5,236,834	5,130,838	105,996	
<b>Total Net Assets</b>	<b>5,236,834</b>	<b>5,130,838</b>	<b>105,996</b>	
<b>Total Liabilities and Net Assets</b>	<b>5,733,026</b>	<b>5,546,836</b>	<b>186,190</b>	

St. HOPE Leadership Academy Charter School		Total	Notes
Balance Sheet			
as of 6/30			
ASSETS			
Current Assets			
Bank Accounts			
10010 CHECKING_BA-7941		1,943,887.96	
10011 CHECKING_BA_6687 Scholarships		86,250.27	
10015 ESCROW_BA-5056		75,459.07	
1072 Bill.com Money Out Clearing		-	
Total Bank Accounts	\$	2,105,597.30	
Accounts Receivable			
11001 Accounts Receivable		154,129.50	
Total Accounts Receivable	\$	154,129.50	
Other Current Assets			
11000 Prepaid Expenses			
11015 Prepaid Insurance		3,330.73	
11020 Prepaid Expenses		27,398.40	
Total 11000 Prepaid Expenses	\$	30,729.13	
11060 Health Benefit Claims		11,500.00	
Total Other Current Assets	\$	42,229.13	
Total Current Assets	\$	2,301,955.93	
Fixed Assets			
14000 Server and Computers			
14000a A/D Servers and Computers		(228,026.25)	
Total 14000 Server and Computers	\$	116,846.78	
15000 Furniture and Equipment			
15000a A/D Furniture and Equipment		(395,149.31)	
Total 15000 Furniture and Equipment	\$	102,383.35	
17000 Leaseholds Improvements			
17000a A/D Leasehold Improvements		(820,824.33)	
Total 17000 Leaseholds Improvements	\$	26,976.64	
Total Fixed Assets	\$	246,206.77	
Other Assets			
18603 ROU – Finance – Equipment		57,218.87	
18800 Scholarship Investment a/c -2488		3,116,795.77	
Total Other Assets	\$	3,184,863.24	
TOTAL ASSETS	\$	5,733,025.94	
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 Accounts Payable		75,285.68	
Total Accounts Payable	\$	75,285.68	
Other Current Liabilities			
21000 Scholarships Payable		42,500.00	
24055 TransitChek Clearing		480.00	
24060 Misc. Payroll Clearing		-	
Total 24000 Payroll Liabilities	\$	149,769.87	
25000 Accrued Expenses		40,392.50	
26000 Unearned Grant Revenue		39,847.48	
27002 Lease Liability ST– Finance - Equipment		25,183.48	
Total Other Current Liabilities	\$	300,163.63	
Total Current Liabilities	\$	375,449.31	
Long-Term Liabilities			
28000 Scholarships Long-Term Payable		77,500.00	
29002 Lease Liability LT- Finance - Equipment		35,292.05	
Total Long-Term Liabilities	\$	120,742.65	
Total Liabilities	\$	496,191.96	
Equity			
32000 Unrestricted Net Assets		5,130,837.74	
Net Income		105,996.24	
Total Equity	\$	5,236,833.98	
TOTAL LIABILITIES AND EQUITY	\$	5,733,025.94	