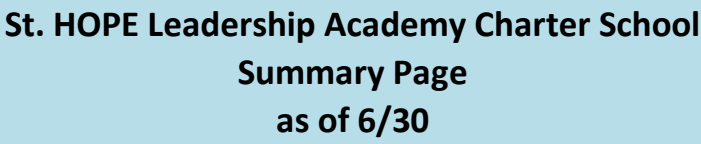


| ST. HOPE LEADERSHIP ACADEMY<br>FINANCIAL INDICATORS as of June 30, 2025<br>FY24-25 Projection |              |                                                                                                                                                                             |
|-----------------------------------------------------------------------------------------------|--------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Working Capital Ratio (Current Assets / Current Liabilities)</b>                           |              | A measure of business liquidity - measures the health of your company's short term finances.                                                                                |
| Total Current Assets                                                                          | \$ 2,300,964 |                                                                                                                                                                             |
| Total Current Liabilities                                                                     | \$ 376,742   |                                                                                                                                                                             |
| <b>Working Capital Ratio</b>                                                                  | <b>6.11</b>  |                                                                                                                                                                             |
| <b>Debt to Asset Ratio (Total Debt/Total Asset)</b>                                           |              | A debt ratio of greater than 1.0 or 100% means a company has more debt than assets while a debt ratio of less than 100% indicates that a company has more assets than debt. |
| Total Debt                                                                                    | \$ 445,137   |                                                                                                                                                                             |
| Total Assets                                                                                  | \$ 5,712,325 |                                                                                                                                                                             |
| <b>Debt to Asset Ratio</b>                                                                    | <b>0.08</b>  |                                                                                                                                                                             |
| <b>Unrestricted Days Cash</b>                                                                 |              | based on budget / projection<br><br>Goal of 60 days of cash on hand                                                                                                         |
| Total Cash Available (at end of period)                                                       | \$ 5,146,934 |                                                                                                                                                                             |
| Total Projected Expenses                                                                      | \$ 4,463,891 |                                                                                                                                                                             |
| Total days of the year: 365                                                                   | 365          |                                                                                                                                                                             |
| <b>Days Cash on Hand</b>                                                                      | <b>421</b>   |                                                                                                                                                                             |
|                                                                                               |              |                                                                                                                                                                             |

|                                                                        |    |                  |                                                                                                                                                   |
|------------------------------------------------------------------------|----|------------------|---------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Total Margin (Net Income / Total Revenue)</b>                       |    |                  | <div>Total margin should be positive</div> <div>Charter school Average is between 65% and 75%</div> <div>Per Pending Reconciliation Invoice</div> |
| Net Income                                                             | \$ | 96,502           |                                                                                                                                                   |
| Total Revenue                                                          | \$ | 4,560,394        |                                                                                                                                                   |
| <b>Total Margin</b>                                                    |    | <b>0.02</b>      |                                                                                                                                                   |
| <b>Total Payroll and Benefits Margin (Total PR/Benefits / Revenue)</b> |    |                  |                                                                                                                                                   |
| Total Payroll and Benefits                                             | \$ | 3,317,316        |                                                                                                                                                   |
| Total Revenue                                                          | \$ | 4,560,394        |                                                                                                                                                   |
| <b>Payroll and Benefits Margin</b>                                     |    | <b>0.73</b>      |                                                                                                                                                   |
| <b>Cost and Revenue per Student</b>                                    |    |                  |                                                                                                                                                   |
| GenEd Student enrollment                                               |    | 179              |                                                                                                                                                   |
| Total Expenses                                                         | \$ | 4,463,891        |                                                                                                                                                   |
| Total Revenue                                                          | \$ | 4,560,394        |                                                                                                                                                   |
| <b>Per Pupil Revenue</b>                                               |    | <b>25,477.06</b> |                                                                                                                                                   |
| <b>Per Pupil Expenditure</b>                                           |    | <b>24,937.94</b> |                                                                                                                                                   |
|                                                                        |    |                  |                                                                                                                                                   |



| Budget v Actual Summary 6/30     |                                  |                                                               |                      |                  |                                |                                 | Balance Sheet Summary 6/30                                                                           |           |
|----------------------------------|----------------------------------|---------------------------------------------------------------|----------------------|------------------|--------------------------------|---------------------------------|------------------------------------------------------------------------------------------------------|-----------|
|                                  | 7/1-6/30<br>Budget<br>(Estimate) | 7/1-6/30<br>Actual                                            | 7/1-6/30<br>Variance | Annual<br>Budget | Annual<br>Projected<br>Actuals | Annual<br>Projected<br>Variance |                                                                                                      |           |
| Revenue                          |                                  |                                                               |                      |                  |                                |                                 | Assets                                                                                               |           |
| 4100 State Grants                | 4,596,215                        | 4,054,368                                                     | (541,847)            | 4,596,215        | 4,054,368                      | (541,847)                       | Cash                                                                                                 | 2,105,597 |
| 4200 Federal Grants              | 290,463                          | 304,080                                                       | 13,617               | 290,463          | 304,080                        | 13,617                          | Accounts Receivable                                                                                  | 154,129   |
| 4400 Fundraising                 | 56,925                           | 56,925                                                        | -                    | 56,925           | 56,925                         | -                               | Prepays/Other Current Assets                                                                         | 41,237    |
| 4500 Miscellaneous Revenues      | 70,012                           | 145,021                                                       | 75,009               | 70,012           | 145,021                        | 75,009                          | Fixed Assets                                                                                         | 226,498   |
| Total Revenue                    | 5,013,615                        | 4,560,394                                                     | (453,221)            | 5,013,615        | 4,560,394                      | (453,221)                       | Scholarship Investment Account                                                                       | 3,116,796 |
| Expense                          |                                  |                                                               |                      |                  |                                |                                 | Other Assets                                                                                         | 68,067    |
| 5000 Personnel                   | (2,851,286)                      | (2,629,027)                                                   | 222,259              | (2,851,287)      | (2,629,027)                    | 222,260                         | Total Assets                                                                                         | 5,712,325 |
| 6000 Benefits                    | (736,572)                        | (688,289)                                                     | 48,283               | (736,571)        | (688,289)                      | 48,282                          | Liabilities                                                                                          |           |
| 6100 Direct Educational Expenses | (288,608)                        | (159,649)                                                     | 128,959              | (288,608)        | (159,649)                      | 128,959                         | Accounts Payable                                                                                     | 47,244    |
| 7000 Administrative Expenses     | (149,966)                        | (109,257)                                                     | 40,709               | (149,966)        | (109,257)                      | 40,709                          | Scholarships Payable: Short-term                                                                     | 52,500    |
| 7100 Professional Services       | (325,052)                        | (341,428)                                                     | (16,376)             | (325,052)        | (341,428)                      | (16,376)                        | Accrued Expenses & Payroll                                                                           | 209,497   |
| 7200 Insurance                   | (65,817)                         | (60,871)                                                      | 4,946                | (65,817)         | (60,871)                       | 4,946                           | Unearned Revenue                                                                                     | 39,847    |
| 7300 Professional Development    | (31,000)                         | (4,157)                                                       | 26,843               | (31,000)         | (4,157)                        | 26,843                          | Lease Liability ST                                                                                   | 27,654    |
| 7400 Marketing & Recruitment     | (341,948)                        | (326,812)                                                     | 15,136               | (341,948)        | (326,812)                      | 15,136                          | Scholarships Payable: Long-term                                                                      | 65,000    |
| 8100 Facility Expenses           | (9,500)                          | (1,440)                                                       | 8,061                | (9,500)          | (1,440)                        | 8,061                           | Lease Liability LT                                                                                   | 43,243    |
| 8800 Miscellaneous               | (150,600)                        | (142,962)                                                     | 7,638                | (150,600)        | (142,962)                      | 7,638                           | Total Liabilities                                                                                    | 484,985   |
| Total Expense                    | (4,950,349)                      | (4,463,891)                                                   | 486,458              | (4,950,349)      | (4,463,891)                    | 486,458                         | Total Equity                                                                                         | 5,227,340 |
| Net Income                       | 63,266                           | 96,502                                                        | 33,236               | 63,266           | 96,502                         | 33,236                          | Total Equity/Liabilities                                                                             | 5,712,325 |
|                                  |                                  |                                                               |                      |                  |                                |                                 | Net income before capital costs, including depreciation expense.                                     |           |
|                                  |                                  | Servers & Computers                                           |                      | (18,500)         | (17,967)                       | 533                             |                                                                                                      |           |
|                                  |                                  | Furniture & Equipment                                         |                      | -                | -                              | -                               |                                                                                                      |           |
|                                  |                                  | Software                                                      |                      | -                | -                              | -                               |                                                                                                      |           |
|                                  |                                  | Leasehold Improvements                                        |                      | -                | -                              | -                               |                                                                                                      |           |
|                                  |                                  | Capital Expenditures                                          |                      | (18,500)         | (17,967)                       | 533                             | Cash for capital expenditures                                                                        |           |
|                                  |                                  | Depreciation                                                  |                      | 150,000          | 139,743                        | (10,257)                        | Non-cash depreciation total                                                                          |           |
|                                  |                                  | Net Cash Income                                               |                      | 194,766          | 218,278                        | 23,512                          | Net CASH income (net income minus non-cash depreciation total minus surplus costs approved by board) |           |
|                                  |                                  |                                                               |                      |                  |                                |                                 |                                                                                                      |           |
|                                  |                                  |                                                               |                      |                  |                                |                                 |                                                                                                      |           |
|                                  |                                  |                                                               |                      |                  |                                |                                 |                                                                                                      |           |
|                                  |                                  | Surplus Total Spending                                        |                      | -                | -                              | -                               | Surplus costs approved by board                                                                      |           |
|                                  |                                  |                                                               |                      |                  |                                |                                 |                                                                                                      |           |
|                                  |                                  |                                                               |                      |                  |                                |                                 |                                                                                                      |           |
|                                  |                                  | FY 22-23 Adjusted Net Cash Income (excludes surplus spending) |                      | 194,766          | 218,278                        | 23,512                          | Net CASH income for standard school operations (excludes surplus spending)                           |           |
|                                  |                                  |                                                               |                      |                  |                                |                                 |                                                                                                      |           |

| St. HOPE Leadership Academy Charter School<br>Operating Budget v. Actuals<br>as of 6/30 |                                             | FY 24-25<br>Annual<br>Approved<br>Budget | Budget Estimate<br>(Jul-June) | Actuals<br>(Jul-June) | Variance<br>(Jul-June) | Actuals (Jul - June) | Projected<br>Variance<br>(2024-2025) | Notes                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|-----------------------------------------------------------------------------------------|---------------------------------------------|------------------------------------------|-------------------------------|-----------------------|------------------------|----------------------|--------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Revenue</b>                                                                          |                                             |                                          |                               |                       |                        |                      |                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>4100 - State Grants</b>                                                              |                                             |                                          |                               |                       |                        |                      |                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| 4101                                                                                    | Per Pupil Aid - General Education           | 3,808,800                                | 3,808,800                     | 3,408,876             | (399,924)              | 3,408,876            | (399,924)                            | School receives \$19,044 annually per student. Annual budget estimates 200 students. The projection is based on May Invoice, 178.58 School receives \$10,390 annually for each student in 20-60% category and \$19,049 annually for each student in >60% category. Projection are, at 13.25 20-60% and 24.95 at >60%.<br><br>This is a non-cash transaction where funds are accessed through a NYCDOE purchasing portal. Schools purchase textbooks/library books and software, against these funds, directly from this portal. Revenue offsets expense for zero net effect.<br>See note above for NYSSL.<br>See note above for NYSTL. |
| 4102                                                                                    | Per Pupil Aid - Special Education           | 770,615                                  | 770,615                       | 634,760               | (135,855)              | 634,760              | (135,855)                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| 4103                                                                                    | NYSTL                                       | 1,320                                    | 12,320                        | -                     | (12,320)               | -                    | (1,320)                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| 4104                                                                                    | NYSSL                                       | 3,160                                    | 3,160                         | 7,600                 | 4,440                  | 7,600                | 4,440                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| 4105                                                                                    | NYSLIBL                                     | 12,320                                   | 1,320                         | 3,132                 | 1,812                  | 3,132                | (9,188)                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| Subtotal                                                                                |                                             | 4,596,215                                | 4,596,215                     | 4,054,368             | (541,847)              | 4,054,368            | (541,847)                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>4200 - Federal Grants</b>                                                            |                                             |                                          |                               |                       |                        |                      |                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| 4201                                                                                    | Title I                                     | 138,096                                  | 138,096                       | 131,170               | (6,926)                | 131,170              | (6,926)                              | Based on Final Allocation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| 4203                                                                                    | Title IIA                                   | 8,989                                    | 8,989                         | 11,376                | 2,387                  | 11,376               | 2,387                                | Based on Final Allocation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| 4204                                                                                    | IDEA for Special Education                  | 45,000                                   | 45,000                        | 61,584                | 16,584                 | 61,584               | 16,584                               | Based on budget                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| 4205                                                                                    | E-Rate                                      | 7,560                                    | 7,560                         | 7,560                 | -                      | 7,560                | -                                    | Based on budget                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| 4206                                                                                    | Title IV A                                  | 10,997                                   | 10,997                        | 10,421                | (577)                  | 10,421               | (577)                                | Based on Final Allocation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| 4215                                                                                    | ARP                                         | 79,821                                   | 79,821                        | 79,823                | 2                      | 79,823               | 2                                    | FY24 ARP to support COVID-related expenses. Rollover \$79,821 from FY24 to FY25                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| 4216                                                                                    | HCY                                         | -                                        | -                             | 2,146                 | 2,146                  | 2,146                | 2,146                                | Homeless Children and Youth: Rollover to FY25                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| 4217                                                                                    | ERC                                         | -                                        | -                             | -                     | -                      | -                    | -                                    | Employee Retention Credit                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| Subtotal                                                                                |                                             | 290,463                                  | 290,463                       | 304,080               | 13,617                 | 304,080              | 13,617                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>4400 Fundraising</b>                                                                 |                                             |                                          |                               |                       |                        |                      |                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| 4402                                                                                    | Foundation and Trust Grants                 | 56,925                                   | 56,925                        | 56,925                | -                      | 56,925               | -                                    | Summer Boost                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| Subtotal                                                                                |                                             | 56,925                                   | 56,925                        | 56,925                | -                      | 56,925               | -                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>4500 - Misc. Revenues</b>                                                            |                                             |                                          |                               |                       |                        |                      |                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| 4501                                                                                    | Interest Income                             | 12                                       | 12                            | 8                     | (4)                    | 8                    | (4)                                  | Based on actual interest earnings, includes interest for transit tax refund                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| 4502                                                                                    | Misc Income                                 | -                                        | -                             | 5,717                 | 5,717                  | 5,717                | 5,717                                | Restitution for Stolen Equipment                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| 4503                                                                                    | Investment Income - Interest & Dividends    | 70,000                                   | 70,000                        | 139,296               | 69,296                 | 139,296              | 69,296                               | \$70,000 transfer from investment account to fund scholarship. Income on interest & dividends from scholarship investment account, based on monthly average dividend                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 4504                                                                                    | Realized Gain/Loss - Investing Activities   | -                                        | -                             | -                     | -                      | -                    | -                                    | Realized gain/loss and sale/purchase of investment;                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| 4505                                                                                    | Unrealized Gain/Loss - Investing Activities | -                                        | -                             | -                     | -                      | -                    | -                                    | Monthly carrying account to track gains/losses not realized through sale/transactions                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| Subtotal                                                                                |                                             | 70,012                                   | 70,012                        | 145,021               | 75,009                 | 145,021              | 75,009                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| TOTAL REVENUE                                                                           |                                             | 5,013,615                                | 5,013,615                     | 4,560,394             | (453,221)              | 4,560,394            | (453,221)                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Expenses</b>                                                                         |                                             |                                          |                               |                       |                        |                      |                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>5000 - Personnel Expenses</b>                                                        |                                             |                                          |                               |                       |                        |                      |                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>5100 - Administrative Staff</b>                                                      |                                             |                                          |                               |                       |                        |                      |                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| Subtotal                                                                                |                                             | (1,042,545)                              | (1,042,545)                   | (1,053,172)           | (10,627)               | (1,053,172)          | (10,627)                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>5200 - Instructional Staff</b>                                                       |                                             |                                          |                               |                       |                        |                      |                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| Subtotal                                                                                |                                             | (1,652,742)                              | (1,652,741)                   | (1,431,283)           | 221,458                | (1,431,283)          | 221,458                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>5300 - Special Education</b>                                                         |                                             |                                          |                               |                       |                        |                      |                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| Subtotal                                                                                |                                             | -                                        | -                             | -                     | -                      | -                    | -                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>5500 - Stipends</b>                                                                  |                                             |                                          |                               |                       |                        |                      |                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| Subtotal                                                                                |                                             | (156,000)                                | (156,000)                     | (144,571)             | 11,429                 | (144,571)            | 11,429                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| Total Salaries                                                                          |                                             | (2,851,287)                              | (2,851,286)                   | (2,629,027)           | 222,259                | (2,629,027)          | 222,260                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>6000 - Benefits</b>                                                                  |                                             |                                          |                               |                       |                        |                      |                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| 6002                                                                                    | State Unemployment Insurance (SUI)          | (28,513)                                 | (28,513)                      | (14,672)              | 13,841                 | (14,672)             | 13,841                               | Budgeted at 1% of compensation however trends over the last couple years has ended at \$14L                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| 6003                                                                                    | Disability Expense                          | (775)                                    | (775)                         | 944                   | 1,719                  | 944                  | 1,719                                | Based on budget, paid family leave included here which offsets expense via employee contributions                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 6005                                                                                    | Social Security - ER                        | (176,780)                                | (176,780)                     | (156,010)             | 20,770                 | (156,010)            | 20,770                               | 6.2% of compensation, (\$3,467 covered by ARP; rollover from FY24 to FY25) (\$4,500 covered by Summer Boost)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| 6007                                                                                    | Medicare - ER                               | (41,344)                                 | (41,344)                      | (37,194)              | 4,150                  | (37,194)             | 4,149                                | 1.45% of compensation (\$811 covered by ARP; rollover from FY24 to FY25)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| 6012                                                                                    | 401(K) Employer Match                       | (110,000)                                | (110,000)                     | (79,930)              | 30,070                 | (79,930)             | 30,070                               | Updated projection based on trends. Using the forfeited funds for the employer match for May-June                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 6013                                                                                    | 401(K) Fees                                 | (20,000)                                 | (20,000)                      | (24,121)              | (4,121)                | (24,121)             | (4,121)                              | Updated projection based on trends                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| 6017                                                                                    | TransitChek/Flex Spending Fee               | (5,000)                                  | (5,000)                       | (2,739)               | 2,261                  | (2,739)              | 2,261                                | Based on Budget                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| 6018                                                                                    | Benefit Portal Fee                          | -                                        | -                             | (5,232)               | (5,232)                | (5,232)              | (5,232)                              | RSI Reim Admin Fee                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| 6019                                                                                    | Personnel Insurance                         | -                                        | -                             | -                     | -                      | -                    | -                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| 6019a                                                                                   | 6019a Medical                               | (314,557)                                | (314,557)                     | (248,739)             | 65,818                 | (248,739)            | 65,818                               | Budget assume 24 EEs. FY25 started at 17 EEs and currently at 21 EEs                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 6019b                                                                                   | 6019b Dental                                | (12,140)                                 | (12,140)                      | (10,467)              | 1,673                  | (10,467)             | 1,673                                | Updated projection based on trends                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| 6019c                                                                                   | 6019c Vision                                | (1,817)                                  | (1,817)                       | (1,533)               | 284                    | (1,533)              | 284                                  | Based on Budget                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| 6019d                                                                                   | 6019d Life Insurance/AD&D/STD/LTD           | (13,787)                                 | (13,787)                      | (12,177)              | 1,610                  | (12,177)             | 1,610                                | Based on Budget                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| 6019e                                                                                   | 6019e Workers Comp                          | (11,859)                                 | (11,859)                      | (11,034)              | 825                    | (11,034)             | 825                                  | Based on actual policy cost (\$559 covered by ARP; rollover from FY24 to FY25)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| 6021a                                                                                   | 6021a Personal Funding Account              | -                                        | -                             | (85,385)              | (85,385)               | (85,385)             | (85,385)                             | RSI Reim - PFA; and Primepay                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| Subtotal                                                                                |                                             | (736,571)                                | (736,572)                     | (688,289)             | 48,283                 | (688,289)            | 48,282                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>6100 - Direct Educational Expenses</b>                                               |                                             |                                          |                               |                       |                        |                      |                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| 6101                                                                                    | Classroom Supplies                          | (50,000)                                 | (50,000)                      | (17,095)              | 32,905                 | (17,095)             | 32,905                               | Based on projection                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| 6102                                                                                    | Textbooks & Materials                       | (500)                                    | (500)                         | (149)                 | 351                    | (149)                | 351                                  | Based on budget                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| 6104                                                                                    | NYSTL                                       | (12,320)                                 | (12,320)                      | -                     | 12,320                 | -                    | 12,320                               | Non-cash transaction, see same revenue line above                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 6105                                                                                    | NYSSL                                       | (3,160)                                  | (3,160)                       | (7,600)               | (4,440)                | (7,600)              | (4,440)                              | Non-cash transaction, see same revenue line above                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 6106                                                                                    | NYSLIBL                                     | (1,320)                                  | (1,320)                       | (3,132)               | (1,812)                | (3,132)              | (1,812)                              | Non-cash transaction, see same revenue line above                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 6107                                                                                    | Classroom Libraries                         | (3,308)                                  | (3,308)                       | -                     | 3,308                  | -                    | 3,308                                | Based on budget                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| 6108                                                                                    | Assessment Expenses                         | (16,000)                                 | (16,000)                      | (10,724)              | 5,276                  | (10,724)             | 5,276                                | Based on budget                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |

| St. HOPE Leadership Academy Charter School<br>Operating Budget v. Actuals<br>as of 6/30 |                                       | FY 24-25<br>Annual<br>Approved<br>Budget | Budget Estimate<br>(Jul-June) | Actuals<br>(Jul-June) | Variance<br>(Jul-June) | Actuals (Jul - June) | Projected<br>Variance<br>(2024-2025) | Notes                                                                                                                                                                                                                                              |
|-----------------------------------------------------------------------------------------|---------------------------------------|------------------------------------------|-------------------------------|-----------------------|------------------------|----------------------|--------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 6109                                                                                    | Field Trips                           | (40,000)                                 | (40,000)                      | (17,893)              | 22,107                 | (17,893)             | 22,107                               | Field trips & Student Transportation based o<br>projection                                                                                                                                                                                         |
| 6110                                                                                    | Student Transportation                | -                                        | -                             | -                     | -                      | -                    | -                                    | Included in 6109 above                                                                                                                                                                                                                             |
| 6111                                                                                    | Food Services - School Meals          | -                                        | -                             | -                     | -                      | -                    | -                                    | Not budgeted this year                                                                                                                                                                                                                             |
| 6112                                                                                    | Student Incentives/Events             | (27,000)                                 | (27,000)                      | (37,220)              | (10,220)               | (37,220)             | (10,220)                             | Based on projection (Student lunch<br>w/teachers, yearbooks, family events, honor<br>roll dinners, incentive trips, team events,<br>graduation) <b>(\$2,000 covered by Summer<br/>Boost)</b>                                                       |
| 6113                                                                                    | Enrichment/Afterschool Supplies       | (5,000)                                  | (5,000)                       | (14,300)              | (9,300)                | (14,300)             | (9,300)                              | Based on budget (Sports team equipment,<br>registration, celebrations, additional<br>afterschool programs)                                                                                                                                         |
| 6114                                                                                    | Student Software                      | (60,000)                                 | (60,000)                      | (32,820)              | 27,180                 | (32,820)             | 27,180                               | Achieve \$914/mo; i-Ready \$908/mo;<br>JumpRope \$250/mo; Lexia \$275/mo;<br>LiveSchool \$288/mo; PowerSchool \$357/mo;<br>Go Guardian \$3,400; CDW Gov Google Voice<br>\$2,400.                                                                   |
| 6115                                                                                    | Curriculum                            | -                                        | -                             | -                     | -                      | -                    | -                                    |                                                                                                                                                                                                                                                    |
| 6116                                                                                    | Student Uniforms                      | -                                        | -                             | (6,210)               | (6,210)                | (6,210)              | (6,210)                              | Based on budget <b>(\$2,146 uniforms covered by<br/>HCY)</b>                                                                                                                                                                                       |
| 6119                                                                                    | Scholarship Awards                    | (70,000)                                 | (70,000)                      | (51,000)              | 19,000                 | (51,000)             | 19,000                               | Scholarship FY25 \$50K; \$1K Fatoumata                                                                                                                                                                                                             |
| 6119a                                                                                   | Scholarship Awards                    | -                                        | -                             | 38,495                | 38,495                 | 38,495               | 38,495                               | Acadmic Excellence Award                                                                                                                                                                                                                           |
| 6120                                                                                    | COVID Grant Expenses                  | -                                        | -                             | -                     | -                      | -                    | -                                    | \$36K ADJ from PYs, \$995 and \$1250 refund                                                                                                                                                                                                        |
| Subtotal                                                                                |                                       | (288,608)                                | (288,608)                     | (159,649)             | 128,959                | (159,649)            | 128,959                              |                                                                                                                                                                                                                                                    |
| 7000 • Administrative Expenses                                                          |                                       |                                          |                               |                       |                        |                      |                                      |                                                                                                                                                                                                                                                    |
| 7001                                                                                    | Office Supplies                       | (20,810)                                 | (20,810)                      | (19,391)              | 1,419                  | (19,391)             | 1,419                                | Based on budget <b>(\$810 covered by Summer<br/>Boost)</b>                                                                                                                                                                                         |
| 7002                                                                                    | Phone & Internet                      | (25,000)                                 | (25,000)                      | (24,260)              | 740                    | (24,260)             | 740                                  | Based on projection; one time fee \$5k Verizon                                                                                                                                                                                                     |
| 7003                                                                                    | Postage & Delivery                    | (4,800)                                  | (4,800)                       | (2,904)               | 1,896                  | (2,904)              | 1,896                                | Based on budget                                                                                                                                                                                                                                    |
| 7004                                                                                    | Printing & Copying                    | (10,000)                                 | (10,000)                      | (3,176)               | 6,824                  | (3,176)              | 6,824                                | Updated based on trends                                                                                                                                                                                                                            |
| 7005                                                                                    | Copier Lease                          | (29,444)                                 | (29,444)                      | (29,513)              | (69)                   | (29,513)             | (69)                                 | ASC842 adjustment Lease; includes overage<br>charge for Q1)                                                                                                                                                                                        |
| 7006                                                                                    | Staff Food/Events/Gifts               | (28,000)                                 | (28,000)                      | (19,869)              | 8,131                  | (19,869)             | 8,131                                | Based on budget                                                                                                                                                                                                                                    |
| 7007                                                                                    | Staff Travel                          | (1,500)                                  | (1,500)                       | (1,052)               | 448                    | (1,052)              | 448                                  | Based on budget<br><b>NY Charter School Center membership<br/>\$845/mo SPED (not renew),</b> Northeast<br>Charter Schools Network \$356/mo , CAASS                                                                                                 |
| 7008                                                                                    | Subscriptions & Dues                  | (20,412)                                 | (20,412)                      | (10,336)              | 10,077                 | (10,336)             | 10,077                               | \$500/mo                                                                                                                                                                                                                                           |
| 7010                                                                                    | Non Capitalized Furniture & Equipment | (10,000)                                 | (10,000)                      | (1,843)               | 8,157                  | (1,843)              | 8,157                                | Based on budget                                                                                                                                                                                                                                    |
| 7012                                                                                    | Lease Expense Adjustment              | -                                        | -                             | 27,608                | 27,608                 | 27,608               | 27,608                               | ASC842 adjustment Lease                                                                                                                                                                                                                            |
| 7013                                                                                    | Lease Amortization Expense            | -                                        | -                             | (24,522)              | (24,522)               | (24,522)             | (24,522)                             | ASC842 adjustment Lease                                                                                                                                                                                                                            |
| Subtotal                                                                                |                                       | (149,966)                                | (149,966)                     | (109,257)             | 40,709                 | (109,257)            | 40,709                               |                                                                                                                                                                                                                                                    |
| 7100 • Professional Services                                                            |                                       |                                          |                               |                       |                        |                      |                                      |                                                                                                                                                                                                                                                    |
| 7101                                                                                    | Audit/Accounting                      | (40,800)                                 | (40,800)                      | (38,385)              | 2,415                  | (38,385)             | 2,415                                | Based on new contract; Incl \$4K to transfer to<br>new auditor                                                                                                                                                                                     |
| 7102                                                                                    | Financial Management                  | (127,052)                                | (127,052)                     | (136,119)             | (9,067)                | (136,119)            | (9,067)                              | Based on the contract and other assignments (<br>renewal, grants etc)<br>Based on budget (Network Outsource<br>\$4.4k/mth, Metasource \$550/mth; Adobe<br>\$2.3k)                                                                                  |
| 7104                                                                                    | Technology                            | (61,700)                                 | (61,700)                      | (64,173)              | (2,473)                | (64,173)             | (2,473)                              | Updated projection based on trends                                                                                                                                                                                                                 |
| 7105                                                                                    | Payroll Fees                          | (13,000)                                 | (13,000)                      | (9,615)               | 3,385                  | (9,615)              | 3,385                                | Based on budget                                                                                                                                                                                                                                    |
| 7108                                                                                    | Legal - Paid                          | (5,000)                                  | (5,000)                       | -                     | 5,000                  | -                    | 5,000                                | Includes \$10.5k Title application & annual<br>report services from CSBM, ARP closeout \$4k,<br>ERate consultant \$6k, Dr.Bond \$4k/mo,<br><b>(\$4,000 covered by Summer Boost for TIER<br/>Consulting),</b> TIER \$17,500 FY25 & \$17,500<br>FY26 |
| 7113                                                                                    | Other Consultants                     | (72,500)                                 | (72,500)                      | (90,381)              | (17,881)               | (90,381)             | (17,881)                             | Based on budget, \$5k Sis Ami                                                                                                                                                                                                                      |
| 7115                                                                                    | Academic Consultants                  | (5,000)                                  | (5,000)                       | (2,755)               | 2,245                  | (2,755)              | 2,245                                | No budget for this year.                                                                                                                                                                                                                           |
| 7118                                                                                    | Special Education Consultant          | -                                        | -                             | -                     | -                      | -                    | -                                    |                                                                                                                                                                                                                                                    |
| Subtotal                                                                                |                                       | (325,052)                                | (325,052)                     | (341,428)             | (16,376)               | (341,428)            | (16,376)                             |                                                                                                                                                                                                                                                    |
| 7200 • Insurance                                                                        |                                       |                                          |                               |                       |                        |                      |                                      |                                                                                                                                                                                                                                                    |
| 7201                                                                                    | General Liability                     | (65,817)                                 | (65,817)                      | (60,871)              | 4,946                  | (60,871)             | 4,946                                | Updated projection to reflect final invoice                                                                                                                                                                                                        |
| Subtotal                                                                                |                                       | (65,817)                                 | (65,817)                      | (60,871)              | 4,946                  | (60,871)             | 4,946                                |                                                                                                                                                                                                                                                    |
| 7300 • Professional Development                                                         |                                       |                                          |                               |                       |                        |                      |                                      |                                                                                                                                                                                                                                                    |
| 7301                                                                                    | Instructional PD                      | (30,000)                                 | (30,000)                      | (3,150)               | 26,850                 | (3,150)              | 26,850                               | Based on projection                                                                                                                                                                                                                                |
| 7304                                                                                    | Board PD/Strategic Planning           | (1,000)                                  | (1,000)                       | (1,007)               | (7)                    | (1,007)              | (7)                                  | Based on projection                                                                                                                                                                                                                                |
| Subtotal                                                                                |                                       | (31,000)                                 | (31,000)                      | (4,157)               | 26,843                 | (4,157)              | 26,843                               |                                                                                                                                                                                                                                                    |
| 7400 • Marketing & Recruitment                                                          |                                       |                                          |                               |                       |                        |                      |                                      |                                                                                                                                                                                                                                                    |
| 7401                                                                                    | Student Recruitment                   | (310,948)                                | (310,948)                     | (293,828)             | 17,120                 | (293,828)            | 17,120                               | Busing \$160k, <b>Vanguard Direct \$22K;</b> Kreative<br>Webworks \$9.8k/mo, North Star Marketing<br>\$379/mo, Schola \$3.5k/mo, SchoolMint, Inc<br>\$6.8K                                                                                         |
| 7402                                                                                    | Staff Recruitment                     | (21,000)                                 | (21,000)                      | (29,670)              | (8,670)                | (29,670)             | (8,670)                              | Based on current run rate                                                                                                                                                                                                                          |
| 7403                                                                                    | Tuition Reimbursement                 | -                                        | -                             | -                     | -                      | -                    | -                                    | none                                                                                                                                                                                                                                               |
| 7404                                                                                    | Marketing                             | (10,000)                                 | (10,000)                      | (3,313)               | 6,687                  | (3,313)              | 6,687                                | MailChimp \$51/mo, Baudville \$1.5k                                                                                                                                                                                                                |
| Subtotal                                                                                |                                       | (341,948)                                | (341,948)                     | (326,812)             | 15,136                 | (326,812)            | 15,136                               |                                                                                                                                                                                                                                                    |
| 8100 • Facilities                                                                       |                                       |                                          |                               |                       |                        |                      |                                      |                                                                                                                                                                                                                                                    |
| 8101                                                                                    | Rent, Parking, Utilities              | -                                        | -                             | -                     | -                      | -                    | -                                    | No budget for this year                                                                                                                                                                                                                            |
| 8104                                                                                    | Repairs and Maintenance               | (8,000)                                  | (8,000)                       | (1,110)               | 6,890                  | (1,110)              | 6,890                                | Based on budget                                                                                                                                                                                                                                    |
| 8107                                                                                    | Signage                               | (1,500)                                  | (1,500)                       | (330)                 | 1,171                  | (330)                | 1,171                                | Updated based on Trends                                                                                                                                                                                                                            |
| Subtotal                                                                                |                                       | (9,500)                                  | (9,500)                       | (1,440)               | 8,061                  | (1,440)              | 8,061                                |                                                                                                                                                                                                                                                    |
| 8800 • Misc. Expenses                                                                   |                                       |                                          |                               |                       |                        |                      |                                      |                                                                                                                                                                                                                                                    |
| 8801                                                                                    | Bank Fees                             | (600)                                    | (600)                         | (171)                 | 429                    | (171)                | 429                                  | Based on budget                                                                                                                                                                                                                                    |
| 8802                                                                                    | Interest Expense                      | -                                        | -                             | (3,047)               | (3,047)                | (3,047)              | (3,047)                              | ASC842 adjustment Lease                                                                                                                                                                                                                            |
| 8900                                                                                    | Depreciation                          | (150,000)                                | (150,000)                     | (139,743)             | 10,257                 | (139,743)            | 10,257                               | Based on depreciation schedule                                                                                                                                                                                                                     |
| Subtotal                                                                                |                                       | (150,600)                                | (150,600)                     | (142,962)             | 7,638                  | (142,962)            | 7,638                                |                                                                                                                                                                                                                                                    |
| TOTAL EXPENSES                                                                          |                                       | (4,950,349)                              | (4,950,349)                   | (4,463,891)           | 486,458                | (4,463,891)          | 486,458                              |                                                                                                                                                                                                                                                    |
| Net Income (Deficit)/Surplus                                                            |                                       | 63,266                                   | 63,266                        | 96,502                | 33,236                 | 96,502               | 33,236                               |                                                                                                                                                                                                                                                    |
| • Capital Costs                                                                         |                                       |                                          |                               |                       |                        |                      |                                      |                                                                                                                                                                                                                                                    |
| 3 14000                                                                                 | Servers & Computers                   | (18,500)                                 | (18,500)                      | (17,967)              | 533                    | (17,967)             | 533                                  | <b>(\$17,967 covered by ARP)</b>                                                                                                                                                                                                                   |
|                                                                                         |                                       | (18,500)                                 | (18,500)                      | (17,967)              | 533                    | (17,967)             | 533                                  |                                                                                                                                                                                                                                                    |
| Add Back Depreciation                                                                   |                                       | 150,000                                  |                               | 139,743               |                        | 139,743              |                                      |                                                                                                                                                                                                                                                    |
| Change in Net Assets                                                                    |                                       | 194,766                                  | 44,766                        | 218,278               |                        | 218,278              |                                      |                                                                                                                                                                                                                                                    |

| St. HOPE Leadership Academy Charter School<br>Balance Sheet<br>as of 6/30 | As of June 30, 2025 | As of Jun 30, 2024<br>(PP) | Change         | Notes                                  |
|---------------------------------------------------------------------------|---------------------|----------------------------|----------------|----------------------------------------|
| <b>Assets</b>                                                             |                     |                            |                |                                        |
| Cash and cash equivalents                                                 | 2,030,138           | 1,550,556                  | 479,583        | Not included is Escrow and investments |
| Restricted cash                                                           | 75,459              | 75,452                     | 8              | Authorizer Escrow                      |
| Grants and other receivables                                              | 154,129             | 412,417                    | (258,287)      | Federal Title reimbursement            |
| Investments at fair value                                                 | 3,116,796           | 2,977,500                  | 139,296        | Vanguard acct Balance                  |
| Prepaid expenses and other assets                                         | 109,304             | 182,638                    | (73,333)       | ROU,Ins, Subcriptions,annual contracts |
| Property and Equipment, net                                               | 226,498             | 348,274                    | (121,776)      | Furniture & Ewquipment                 |
| <b>Total Assets</b>                                                       | <b>5,712,325</b>    | <b>5,546,836</b>           | <b>165,490</b> |                                        |
| <b>Liabilities</b>                                                        | <b>2,527,462</b>    | <b>2,486,934</b>           | <b>40,528</b>  |                                        |
| Accounts payable and accrued expenses                                     | 295,368             | 299,842                    | (4,475)        | Lease Liab & scholarship payables      |
| Accrued salaries and other payroll related expenses                       | 149,770             | 116,155                    | 33,614         | Transit clearing                       |
| Deferred grant revenue                                                    | 39,847              | -                          | 39,847         | Jan PPA funds received                 |
| <b>Total Liabilities</b>                                                  | <b>484,985</b>      | <b>415,998</b>             | <b>68,987</b>  |                                        |
| <b>Net Assets</b>                                                         | <b>376,742</b>      | <b>313,022</b>             |                |                                        |
| Net assets - without donor restrictions                                   | 5,227,340           | 5,130,838                  | 96,502         |                                        |
| <b>Total Net Assets</b>                                                   | <b>5,227,340</b>    | <b>5,130,838</b>           | <b>96,502</b>  |                                        |
| <b>Total Liabilities and Net Assets</b>                                   | <b>5,712,325</b>    | <b>5,546,836</b>           | <b>165,490</b> |                                        |

| St. HOPE Leadership Academy Charter School    |    | Total        | Notes |
|-----------------------------------------------|----|--------------|-------|
| Balance Sheet                                 |    |              |       |
| as of 6/30                                    |    |              |       |
| ASSETS                                        |    |              |       |
| Current Assets                                |    |              |       |
| Bank Accounts                                 |    |              |       |
| 10010 CHECKING_BA-7941                        |    | 1,943,887.96 |       |
| 10011 CHECKING_BA_6687 Scholarships           |    | 86,250.27    |       |
| 10015 ESCROW_BA-5056                          |    | 75,459.07    |       |
| 1072 Bill.com Money Out Clearing              |    | -            |       |
| Total Bank Accounts                           | \$ | 2,105,597.30 |       |
| Accounts Receivable                           |    |              |       |
| 11001 Accounts Receivable                     |    | 154,129.38   |       |
| Total Accounts Receivable                     | \$ | 154,129.38   |       |
| Other Current Assets                          |    |              |       |
| 11000 Prepaid Expenses                        |    |              |       |
| 11015 Prepaid Insurance                       |    | 3,330.73     |       |
| 11020 Prepaid Expenses                        |    | 26,406.19    |       |
| Total 11000 Prepaid Expenses                  | \$ | 29,736.92    |       |
| 11060 Health Benefit Claims                   |    | 11,500.00    |       |
| Total Other Current Assets                    | \$ | 41,236.92    |       |
| Total Current Assets                          | \$ | 2,300,963.60 |       |
| Fixed Assets                                  |    |              |       |
| 14000 Server and Computers                    |    |              |       |
| 14000a A/D Servers and Computers              |    | (228,026.25) |       |
| Total 14000 Server and Computers              | \$ | 97,138.28    |       |
| 15000 Furniture and Equipment                 |    |              |       |
| 15000a A/D Furniture and Equipment            |    | (395,149.31) |       |
| Total 15000 Furniture and Equipment           | \$ | 102,383.35   |       |
| 17000 Leaseholds Improvements                 |    |              |       |
| 17000a A/D Leasehold Improvements             |    | (820,824.33) |       |
| Total 17000 Leaseholds Improvements           | \$ | 26,976.64    |       |
| Total Fixed Assets                            | \$ | 226,498.27   |       |
| Other Assets                                  |    |              |       |
| 18603 ROU – Finance – Equipment               |    | 57,218.87    |       |
| 18800 Scholarship Investment a/c -2488        |    | 3,116,795.77 |       |
| Total Other Assets                            | \$ | 3,184,863.24 |       |
| TOTAL ASSETS                                  | \$ | 5,712,325.11 |       |
| LIABILITIES AND EQUITY                        |    |              |       |
| Liabilities                                   |    |              |       |
| Current Liabilities                           |    |              |       |
| Accounts Payable                              |    |              |       |
| 20000 Accounts Payable                        |    | 47,243.85    |       |
| Total Accounts Payable                        | \$ | 47,243.85    |       |
| Other Current Liabilities                     |    |              |       |
| 21000 Scholarships Payable                    |    | 52,500.00    |       |
| 24055 TransitChek Clearing                    |    | 480.00       |       |
| 24060 Misc. Payroll Clearing                  |    | -            |       |
| Total 24000 Payroll Liabilities               | \$ | 149,769.87   |       |
| 25000 Accrued Expenses                        |    | 59,727.29    |       |
| 26000 Unearned Grant Revenue                  |    | 39,847.48    |       |
| 27002 Lease Liability ST– Finance - Equipment |    | 25,183.48    |       |
| Total Other Current Liabilities               | \$ | 329,498.42   |       |
| Total Current Liabilities                     | \$ | 376,742.27   |       |
| Long-Term Liabilities                         |    |              |       |
| 28000 Scholarships Long-Term Payable          |    | 65,000.00    |       |
| 29002 Lease Liability LT- Finance - Equipment |    | 35,292.05    |       |
| Total Long-Term Liabilities                   | \$ | 108,242.65   |       |
| Total Liabilities                             | \$ | 484,984.92   |       |
| Equity                                        |    |              |       |
| 32000 Unrestricted Net Assets                 |    | 5,130,837.74 |       |
| Net Income                                    |    | 96,502.45    |       |
| Total Equity                                  | \$ | 5,227,340.19 |       |
| TOTAL LIABILITIES AND EQUITY                  | \$ | 5,712,325.11 |       |