

| Budget v Actual Summary 12/31    |                                   |                  |                        |                  |                                |                                 | Balance Sheet Summary 12/31  |           |
|----------------------------------|-----------------------------------|------------------|------------------------|------------------|--------------------------------|---------------------------------|--|-----------|
|                                  | 7/1-12/31<br>Budget<br>(Estimate) | 7/1-12/31 Actual | 7/1-12/31<br>Variance  | Annual<br>Budget | Annual<br>Projected<br>Actuals | Annual<br>Projected<br>Variance |  |           |
| Revenue                          |                                   |                  |                        |                  |                                |                                 | Assets   |           |
| 4100 State Grants                | 2,347,034                         | 1,685,493        | (661,541)              | 4,710,868        | 3,508,884                      | (1,201,984)                     | Cash   | 5,575,302 |
| 4200 Federal Grants              | 64,967                            | 61,707           | (3,260)                | 205,528          | 188,129                        | (17,399)                        | Accounts Receivable  | 182,143   |
| 4400 Fundraising                 | 56,925                            | 56,925           | -                      | 56,925           | 56,925                         | -                               | Prepays/Other Current Assets                                       | 116,134   |
| 4500 Miscellaneous Revenues      | 52,489                            | 64,922           | 12,433                 | 131,220          | 129,037                        | (2,183)                         | Fixed Assets   | 169,124   |
| Total Revenue                    | 2,521,415                         | 1,869,047        | (652,369)              | 5,104,541        | 3,882,975                      | (1,221,566)                     | Scholarship Investment Account                                     | -         |
| Expense                          |                                   |                  |                        |                  |                                |                                 | Other Assets   | 66,058    |
| 5000 Personnel                   | (1,383,662)                       | (1,053,275)      | 330,388                | (2,937,609)      | (2,359,358)                    | 578,251                         | Total Assets   | 6,108,760 |
| 6000 Benefits                    | (415,414)                         | (330,611)        | 84,802                 | (830,827)        | (689,114)                      | 141,713                         | Liabilities  |           |
| 6100 Direct Educational Expenses | (78,176)                          | (50,383)         | 27,794                 | (192,153)        | (192,153)                      | -                               | Accounts Payable   | 25,556    |
| 7000 Administrative Expenses     | (70,183)                          | (45,717)         | 24,466                 | (140,366)        | (118,883)                      | 21,483                          | Scholarships Payable: Short-term                                   | 21,250    |
| 7100 Professional Services       | (160,250)                         | (155,434)        | 4,816                  | (350,500)        | (343,500)                      | 7,000                           | Accrued Expenses & Payroll   | 11,177    |
| 7200 Insurance                   | (33,784)                          | (33,502)         | 282                    | (67,567)         | (65,338)                       | 2,229                           | Unearned Revenue   | 751,857   |
| 7300 Professional Development    | (6,500)                           | (5,141)          | 1,359                  | (13,000)         | (13,000)                       | -                               | Lease Liability ST   | 28,240    |
| 7400 Marketing & Recruitment     | (156,135)                         | (150,703)        | 5,433                  | (312,271)        | (312,271)                      | -                               | Scholarships Payable: Long-term                                    | 65,000    |
| 8100 Facility Expenses           | (6,500)                           | (983)            | 5,517                  | (13,000)         | (13,000)                       | -                               | Lease Liability LT   | 28,975    |
| 8800 Miscellaneous               | (76,824)                          | (75,240)         | 1,584                  | (153,647)        | (152,597)                      | 1,051                           | Total Liabilities  | 932,054   |
| Total Expense                    | (2,387,428)                       | (1,900,989)      | 486,440                | (5,010,942)      | (4,259,214)                    | 751,728                         | Total Equity   | 5,176,706 |
| Net Income                       | 133,987                           | (31,942)         | (165,929)              | 93,599           | (376,240)                      | (469,839)                       | Total Equity/Liabilities   | 6,108,760 |
|                                  |                                   |                  |                        |                  |                                |                                 | Net income before capital costs, including depreciation expense.   |           |
|                                  |                                   |                  | Servers & Computers    | (40,000)         | (40,000)                       | -                               |  |           |
|                                  |                                   |                  | Furniture & Equipment  | -                | -                              | -                               |  |           |
|                                  |                                   |                  | Software               | -                | -                              | -                               |  |           |
|                                  |                                   |                  | Leasehold Improvements | -                | -                              | -                               |  |           |
|                                  |                                   |                  | Capital Expenditures   | (40,000)         | (40,000)                       | -                               | Cash for capital expenditures                                      |           |
|                                  |                                   |                  | Depreciation           | 150,000          | 150,000                        | -                               | Non-cash depreciation total  |           |
|                                  |                                   |                  | Net Cash Income        | 203,599          | (266,240)                      | (469,839)                       | Net CASH income (net income minus non-cash depreciation total minu |           |
|                                  |                                   |                  |                        |                  |                                |                                 |  |           |

| ST. HOPE LEADERSHIP ACADEMY<br>FINANCIAL INDICATORS as of June 30, 2026<br>FY25-26 Projected |                  |  |
|--|------------------|--|
| <b>Working Capital Ratio (Current Assets / Current Liabilities)</b>                          |                  | <p>A measure of business liquidity - measures the health of your company's short term finances.</p> <p>A debt ratio of greater than 1.0 or 100% means a company has more debt than assets while a debt ratio of less than 1.0 or 100% indicates that a company has more assets than debt.</p> <p>based on budget / projection</p> <p>Goal of 60 days of cash on hand</p> |
| Total Current Assets   | \$ 5,873,578     |  |
| Total Current Liabilities  | \$ 838,079       |  |
| <b>Working Capital Ratio</b>   | <b>7.01</b>      |  |
| <b>Debt to Asset Ratio (Total Debt/Total Asset)</b>  |                  |  |
| Total Debt   | \$ 180,197       |  |
| Total Assets   | \$ 6,108,760     |  |
| <b>Debt to Asset Ratio</b>   | <b>0.03</b>      |  |
| <b>Unrestricted Days Cash</b>  |                  |  |
| Total Cash Available (at end of period)  | \$ 2,318,936     |  |
| Total Projected Expenses   | \$ 4,259,214     |  |
| Total days of the year: 365  | 365              |  |
| <b>Days Cash on Hand</b>   | <b>199</b>       |  |
|  |                  |  |
| <b>Total Margin (Net Income / Total Revenue)</b>   |                  | <p>Total margin should be positive</p> <p>Charter school Average is between 65% and 75%</p> <p>Per Projections</p>   |
| Net Income   | \$ (376,240)     |  |
| Total Revenue  | \$ 3,882,975     |  |
| <b>Total Margin</b>  | <b>(0.10)</b>    |  |
| <b>Total Payroll and Benefits Margin (Total PR/Benefits / Revenue)</b>                       |                  |  |
| Total Payroll and Benefits   | \$ 3,048,472     |  |
| Total Revenue  | \$ 3,882,975     |  |
| <b>Payroll and Benefits Margin</b>   | <b>0.79</b>      |  |
| <b>Cost and Revenue per Student</b>  |                  |  |
| GenEd Student enrollment   | 145              |  |
| Total Expenses   | \$ 4,259,214     |  |
| Total Revenue  | \$ 3,882,975     |  |
| <b>Per Pupil Revenue</b>   | <b>26,779.13</b> |  |
| <b>Per Pupil Expenditure</b>   | <b>29,373.89</b> |  |
|  |                  |  |

| St. HOPE Leadership Academy Charter School<br>Operating Budget v. Actuals<br>as of 12/31 | FY 25-26<br>(200FTE)<br>Annual<br>Approved<br>Budget | Budget<br>Estimate<br>(Jul-December) | Actuals<br>(Jul-December) | Variance<br>(Jul-December) | Projections | Actuals - 145FTE<br>(Jul - December) +<br>Projections | Projected<br>Variance<br>(2025-2026) | Notes   |
|--|--|--------------------------------------|---------------------------|----------------------------|-------------|---|--------------------------------------|---|
| <b>Revenue</b>   |  |                                      |                           |                            |             |   |                                      |   |
| <b>4100 - State Grants</b>   |  |                                      |                           |                            |             |   |                                      |   |
| 4101 Per Pupil Aid - General Education   | 3,980,600  | 1,990,300                            | 1,391,966                 | (598,334)                  | 1,501,930   | 2,893,896   | (1,086,704)                          | Based on 145 vs budget of 200 Enrollment<br>8/10 students in 20-60% service category and 27/32<br>students in over 60% service category<br>This is a non-cash transaction where funds are<br>accessed through a NYCDOE purchasing portal.<br>Schools purchase textbooks/library books and<br>software, against these funds, directly from this<br>portal. Revenue offsets expense for zero net effect.<br>See note above for NYSTL. |
| 4102 Per Pupil Aid - Special Education   | 713,468  | 356,734                              | 293,527                   | (63,208)                   | 304,661     | 598,188   | (115,280)                            |   |
| 4103 NYSTL   | 12,320   | -                                    | -                         | -                          | 12,320      | 12,320  | -                                    |   |
| 4104 NYSSL   | 3,160  | -                                    | -                         | -                          | 3,160       | 3,160   | -                                    |   |
| 4105 NYSLIBL   | 1,320  | -                                    | -                         | -                          | 1,320       | 1,320   | -                                    |   |
| 4110 Prior Year Per Pupil Adjustment   | -  | -                                    | -                         | -                          | -           | -   | -                                    |   |
| Subtotal   | 4,710,868  | 2,347,034                            | 1,685,493                 | (661,541)                  | 1,823,391   | 3,508,884   | (1,201,984)                          |   |
| <b>4200 - Federal Grants</b>   |  |                                      |                           |                            |             |   |                                      |   |
| 4201 Title I   | 131,171  | 52,468                               | 49,833                    | (2,635)                    | 68,195      | 118,028   | (13,143)                             | Based on Final Allocation   |
| 4203 Title IIA   | 11,376   | 4,550                                | 4,094                     | (456)                      | 3,447       | 7,541   | (3,835)                              | Based on Final Allocation   |
| 4204 IDEA for Special Education  | 45,000   | -                                    | -                         | -                          | 45,000      | 45,000  | -                                    | Based on Initial Allocation   |
| 4205 E-Rate  | 7,560  | 3,780                                | 3,780                     | -                          | 3,780       | 7,560   | -                                    | Based on budget   |
| 4206 Title IV A  | 10,421   | 4,168                                | 4,000                     | (168)                      | 6,000       | 10,000  | (421)                                | Based on Final Allocation   |
| Subtotal   | 205,528  | 64,967                               | 61,707                    | (3,260)                    | 126,422     | 188,129   | (17,399)                             |   |
| <b>4400 Fundraising</b>  |  |                                      |                           |                            |             |   |                                      |   |
| 4402 Foundation and Trust Grants   | 56,925   | 56,925                               | 56,925                    | -                          | -           | 56,925  | -                                    | Summer Boost  |
| Subtotal   | 56,925   | 56,925                               | 56,925                    | -                          | -           | 56,925  | -                                    |   |
| <b>4500 - Misc. Revenues</b>   |  |                                      |                           |                            |             |   |                                      |   |
| 4501 Interest Income   | 12   | 6                                    | 4                         | (2)                        | 8           | 12  | -                                    | Based on actual interest earnings, includes interest<br>for transit tax refund  |
| 4502 Misc Income   | -  | -                                    | 811                       | 811                        | -           | 811   | 811                                  | NYSED Distraction Free Schools Grant - prohibiting<br>students' use of internet-enabled devices during the<br>school day on school grounds  |
| 4503 Investment Income - Interest & Dividends  | 131,208  | 52,483                               | 64,107                    | 11,623                     | 64,107      | 128,213   | (2,995)                              | Income on interest & dividends from scholarship<br>investment account, based on monthly average<br>dividend   |
| 4504 Realized Gain/Loss - Investing Activities   | -  | -                                    | -                         | -                          | -           | -   | -                                    | Realized gain/loss and sale/purchase of investment  |
| 4505 Unrealized Gain/Loss - Investing Activities   | -  | -                                    | -                         | -                          | -           | -   | -                                    | Monthly carrying account to track gains/losses not<br>realized through sale/transactions  |
| Subtotal   | 131,220  | 52,489                               | 64,922                    | 12,433                     | 64,115      | 129,037   | (2,183)                              |   |
| TOTAL REVENUE  | 5,104,541  | 2,521,415                            | 1,869,047                 | (652,369)                  | 2,013,928   | 3,882,975   | (1,221,566)                          |   |
| <b>Expenses</b>  |  |                                      |                           |                            |             |   |                                      |   |
| <b>5000 - Personnel Expenses</b>   |  |                                      |                           |                            |             |   |                                      |   |
| <b>5100 - Administrative Staff</b>   |  |                                      |                           |                            |             |   |                                      |   |
| Subtotal   | (914,477)  | (457,239)                            | (325,249)                 | 131,990                    | (281,945)   | (607,194)   | 307,283                              | Reallocated Literacy Coach to 5200  |
| <b>5200 - Instructional Staff</b>  |  |                                      |                           |                            |             |   |                                      |   |
| Subtotal   | (1,873,132)  | (851,424)                            | (615,641)                 | 235,783                    | (885,542)   | (1,501,183)   | 371,949                              | 5 unfilled positions. Literacy Coach reallocated from<br>5100. Dir of Sped to 5300.   |
| <b>5300 - Special Education</b>  |  |                                      |                           |                            |             |   |                                      |   |
| Subtotal   | -  | -                                    | (53,530)                  | (53,530)                   | (62,452)    | (115,982)   | (115,982)                            | Reallocated Dir of Sped from 5200   |
| <b>5500 - Stipends</b>   |  |                                      |                           |                            |             |   |                                      |   |
| Subtotal   | (150,000)  | (75,000)                             | (58,855)                  | 16,145                     | (76,145)    | (135,000)   | 15,000                               |   |
| Total Salaries   | (2,937,609)  | (1,383,662)                          | (1,053,275)               | 330,388                    | (1,306,084) | (2,359,358)   | 578,251                              |   |
| <b>6000 - Benefits</b>   |  |                                      |                           |                            |             |   |                                      |   |
| 6002 State Unemployment Insurance (SUI)  | (14,797)   | (7,398)                              | (3,030)                   | 4,369                      | (3,000)     | (6,030)   | 8,767                                | 1% of salaries  |
| 6003 Disability Expense  | (2,117)  | (1,058)                              | 443                       | 1,501                      | (4,943)     | (4,500)   | (2,383)                              |   |
| 6005 Social Security - ER  | (182,132)  | (91,066)                             | (60,878)                  | 30,188                     | (85,402)    | (146,280)   | 35,852                               | 6.2% of compensation  |
| 6007 Medicare - ER   | (42,595)   | (21,298)                             | (13,066)                  | 8,231                      | (21,144)    | (34,211)  | 8,385                                | 1.45% of compensation   |
| 6012 401(K) Employer Match   | (110,000)  | (55,000)                             | (16,888)                  | 38,112                     | (49,000)    | (65,888)  | 44,112                               | 5% employer match. \$100K based on 180FTE   |
| 6013 401(K) Fees   | (18,183)   | (9,091)                              | (12,418)                  | (3,327)                    | (5,765)     | (18,183)  | -                                    | Includes plan participant fee, annual valuation, form<br>preparation, + new quarterly asset fee   |
| 6017 TransitChek/Flex Spending Fee   | (2,259)  | (1,129)                              | (420)                     | 709                        | (900)       | (1,320)   | 939                                  | TransitCheck  |
| 6018 6018 Benefit Portal Fee   | (3,718)  | (1,859)                              | (5,597)                   | (3,738)                    | (1,403)     | (7,000)   | (3,282)                              | \$1K PFA Account Annual Fee + ~\$500 PFA and FSA<br>admin monthly fee   |
| 6019 Personnel Insurance   | -  | -                                    | -                         | -                          | -           | -   | -                                    |   |
| 6019a 6019a Medical  | (329,880)  | (164,940)                            | (136,207)                 | 28,733                     | (153,000)   | (289,207)   | 40,673                               | Based on trends   |
| 6019b 6019b Dental   | (12,100)   | (6,050)                              | (6,154)                   | (104)                      | (6,900)     | (13,054)  | (954)                                | Based on trends   |
| 6019c 6019c Vision   | (2,177)  | (1,088)                              | (769)                     | 319                        | (900)       | (1,669)   | 508                                  | Based on trends   |
| 6019d 6019d Life Insurance/AD&D/STD/LTD  | (14,540)   | (7,270)                              | (5,964)                   | 1,306                      | (6,600)     | (12,564)  | 1,976                                | Based on trends   |
| 6019e 6019e Workers Comp   | (16,330)   | (8,165)                              | (3,535)                   | 4,631                      | (5,675)     | (9,209)   | 7,121                                | Based on actuals  |
| 6021a 6021a Personal Funding Account   | (80,000)   | (40,000)                             | (66,129)                  | (26,129)                   | (13,871)    | (80,000)  | -                                    | RSI Reim - PFA  |
| Subtotal   | (830,827)  | (415,414)                            | (330,611)                 | 84,802                     | (358,502)   | (689,114)   | 141,713                              |   |
| <b>6100 - Direct Educational Expenses</b>  |  |                                      |                           |                            |             |   |                                      |   |
| 6101 Classroom Supplies  | (25,000)   | (12,500)                             | (13,442)                  | (942)                      | (11,558)    | (25,000)  | -                                    | (Includes \$1900 for Summerboost)   |
| 6102 Textbooks & Materials   | (500)  | (250)                                | -                         | 250                        | -           | (500)   | -                                    | Texts for students & teachers   |
| 6104 NYSTL   | (12,320)   | -                                    | -                         | -                          | (12,320)    | (12,320)  | -                                    | Revenue offsets expense   |
| 6105 NYSSL   | (3,160)  | -                                    | -                         | -                          | (3,160)     | (3,160)   | -                                    | Revenue offsets expense   |
| 6106 NYSLIBL   | (1,320)  | -                                    | -                         | -                          | (1,320)     | (1,320)   | -                                    | Revenue offsets expense   |
| 6107 Classroom Libraries   | (808)  | (404)                                | -                         | 404                        | (808)       | (808)   | -                                    |   |
| 6108 Assessment Expenses   | (11,045)   | (5,523)                              | (3,290)                   | 2,233                      | (7,755)     | (11,045)  | -                                    | NWEA confirmed \$4045 total, Education Vista est<br>\$7K per year   |
| 6109 Field Trips   | (30,000)   | (12,000)                             | (1,216)                   | 10,784                     | (28,784)    | (30,000)  | -                                    | (Includes \$1000 for Summerboost)   |
| 6112 Student Incentives/Events   | (15,000)   | (6,000)                              | (5,499)                   | 501                        | (9,501)     | (15,000)  | -                                    | Student lunch w/teachers, yearbooks, family events,<br>honor roll dinners, incentive trips, team events,<br>graduation  |
| 6113 Enrichment/Afterschool Supplies   | (5,000)  | (2,000)                              | (450)                     | 1,550                      | (4,550)     | (5,000)   | -                                    | Sports team equipment, registration, celebrations,<br>additional afterschool programs   |
| 6114 Student Software  | (33,000)   | (16,500)                             | (17,830)                  | (1,330)                    | (15,170)    | (33,000)  | -                                    | i-Ready \$804/mo; JumpRope \$2,760; Lexia \$367/mo;<br>LiveSchool \$288/mo; PowerSchool \$386/mo; School<br>Messenger \$2703; Go Guardian \$4,300   |
| 6116 Student Uniforms  | (10,000)   | (5,000)                              | (8,656)                   | (3,656)                    | (1,344)     | (10,000)  | -                                    | Based on budget   |
| 6119 Scholarship Awards  | (45,000)   | (18,000)                             | -                         | 18,000                     | (45,000)    | (45,000)  | -                                    | Based on budget   |
| Subtotal   | (192,153)  | (78,176)                             | (50,383)                  | 27,794                     | (141,770)   | (192,153)   | -                                    |   |
| <b>7000 - Administrative Expenses</b>  |  |                                      |                           |                            |             |   |                                      |   |
| 7001 Office Supplies   | (20,000)   | (10,000)                             | (3,239)                   | 6,761                      | (16,761)    | (20,000)  | -                                    | (Includes \$525 for Summerboost)  |
| 7002 Phone & Internet  | (20,400)   | (10,200)                             | (8,043)                   | 2,157                      | (12,357)    | (20,400)  | -                                    |   |
| 7003 Postage & Delivery  | (2,500)  | (1,250)                              | (1,517)                   | (267)                      | (883)       | (2,500)   | -                                    |   |
| 7004 Printing & Copying  | (10,000)   | (5,000)                              | (1,830)                   | 3,170                      | (8,170)     | (10,000)  | -                                    |   |
| 7005 Copier Lease  | (29,444)   | (14,722)                             | (14,926)                  | (204)                      | (15,168)    | (30,093)  | (649)                                | copier lease LEAF \$2,454/mo  |
| 7006 Staff Food/Events/Gifts   | (10,000)   | (5,000)                              | (10,039)                  | (5,039)                    | (4,961)     | (15,000)  | (5,000)                              | Staff meals for PD days, parent/teacher conferences,<br>& events  |
| 7007 Staff Travel  | (1,500)  | (750)                                | (1,300)                   | (550)                      | (200)       | (1,500)   | -                                    |   |
| 7008 Subscriptions & Dues  | (12,000)   | (6,000)                              | (6,129)                   | (129)                      | (5,871)     | (12,000)  | -                                    | CAASS \$500/mo, \$385 annually NASSP (NIJHS), \$129<br>annually Amazon Prime, \$5K NYCCA, \$3K NYCCS  |
| 7010 Non Capitalized Furniture & Equipment   | (10,000)   | (5,000)                              | -                         | 5,000                      | (10,000)    | (10,000)  | -                                    | Based on budget   |
| 7012 Lease Expense Adjustment  | -  | -                                    | 13,566                    | 13,566                     | 13,566      | 27,132  | 27,132                               | ASC842 adjustment Lease   |
| 7013 Lease Amortization Expense  | (24,522)   | (12,261)                             | (12,261)                  | -                          | (12,261)    | (24,522)  | -                                    | ASC842 adjustment Lease   |
| Subtotal   | (140,366)  | (70,183)                             | (45,717)                  | 24,466                     | (73,166)    | (118,883)   | 21,483                               |   |
| <b>7100 - Professional Services</b>  |  |                                      |                           |                            |             |   |                                      |   |
| 7101 Audit/Accounting  | (30,000)   | -                                    | 1,898                     | 1,898                      | (31,898)    | (30,000)  | -                                    | Based on new contract. \$27K YE Audit, \$3K 990   |
| 7102 Financial Management  | (138,000)  | (69,000)                             | (66,841)                  | 2,159                      | (64,159)    | (131,000)   | 7,000                                | \$126K Financial Services, \$5K Tech and Processing<br>Fee  |
| 7104 Technology  | (70,000)   | (35,000)                             | (37,115)                  | (2,115)                    | (32,885)    | (70,000)  | -                                    | (Network Outsource \$4555/mth + addtl fee,<br>Metasource \$550/mth; Adobe \$2.7K)   |
| 7105 Payroll Fees  | (12,000)   | (6,000)                              | (4,871)                   | 1,129                      | (7,129)     | (12,000)  | -                                    | ADP \$500/pay period + additional processing charges<br>for W2's & fees (\$1K)  |
| 7108 Legal - Paid  | (5,000)  | (2,500)                              | -                         | 2,500                      | (5,000)     | (5,000)   | -                                    |   |
| 7113 Other Consultants   | (90,500)   | (45,250)                             | (45,036)                  | 214                        | (45,464)    | (90,500)  | -                                    | Includes \$4.5k Title application & \$6K annual report<br>services and one time fees of \$8K from CSBM, ERate<br>consultant \$4k, Dr. Bond \$4k/mo, Renewal   |
| 7115 Academic Consultants  | (5,000)  | (2,500)                              | (3,469)                   | (969)                      | (1,531)     | (5,000)   | -                                    | Application   |
| 7118 Special Education Consultant  | -  | -                                    | -                         | -                          | -           | -   | -                                    | Based on budget, \$5k Sis Ami   |
| Subtotal   | (350,500)  | (160,250)                            | (155,434)                 | 4,816                      | (188,066)   | (343,500)   | 7,000                                | No budget for this year.  |
| <b>7200 - Insurance</b>  |  |                                      |                           |                            |             |   |                                      |   |
| 7201 General Liability   | (67,567)   | (33,784)                             | (33,502)                  | 282                        | (31,836)    | (65,338)  | 2,229                                | Based on actuals  |
| Subtotal   | (67,567)   | (33,784)                             | (33,502)                  | 282                        | (31,836)    | (65,338)  | 2,229                                |   |
| <b>7300 - Professional Development</b>   |  |                                      |                           |                            |             |   |                                      |   |
| 7301 Instructional PD  | (10,000)   | (5,000)                              | (4,543)                   | 455                        | (5,455)     | (10,000)  | -                                    | Based on budget   |
| 7304 Board PD/Strategic Planning   | (3,000)  | (1,500)                              | (996)                     | 904                        | (2,404)     | (3,000)   | -                                    | Based on budget   |
| Subtotal   | (13,000)   | (6,500)                              | (5,141)                   | 1,359                      | (7,859)     | (13,000)  | -                                    |   |
| <b>7400 - Marketing &amp; Recruitment</b>  |  |                                      |                           |                            |             |   |                                      |   |
| 7401 Student Recruitment   | (272,271)  | (136,136)                            | (144,964)                 | (8,828)                    | (127,307)   | (272,271)   | -                                    | Busing \$150K, Underdog Strategies \$110K/\$310K,<br>North Star/Tassel Marketing \$529/mo, SchoolMint,<br>Inc \$6.8K, NYCCS \$951   |
| 7402 Staff Recruitment   | (30,000)   | (15,000)                             | (3,231)                   | 11,769                     | (26,769)    | (30,000)  | -                                    |   |
| 7403 Tuition Reimbursement   | -  | -                                    | -                         | -                          | -           | -   | -                                    |   |
| 7404 Marketing   | (10,000)   | (5,000)                              | (2,508)                   | 2,492                      | (7,492)     | (10,000)  | -                                    | Video and Internal Marketing materials  |
| Subtotal   | (312,271)  | (156,135)                            | (150,703)                 | 5,433                      | (161,568)   | (312,271)   | -                                    |   |
| <b>8100 - Facilities</b>   |  |                                      |                           |                            |             |   |                                      |   |
| 8104 Repairs and Maintenance   | (10,000)   | (5,000)                              | (983)                     | 4,017                      | (9,017)     | (10,000)  | -                                    | Based on budget   |
| 8107 Signage   | (3,000)  | (1,500)                              | -                         | 1,500                      | (3,000)     | (3,000)   | -                                    | Based on budget   |
| Subtotal   | (13,000)   | (6,500)                              | (983)                     | 5,517                      | (12,017)    | (13,000)  | -                                    |   |
| <b>8800 - Misc. Expenses</b>   |  |                                      |                           |                            |             |   |                                      |   |
| 8801 Bank Fees   | (600)  | (300)                                | (23)                      | 277                        | (577)       | (600)   | -                                    | Based on budget   |
| 8802 Interest Expense  | (3,047)  | (1,524)                              | (1,132)                   | 391                        | (864)       | (1,997)   | 1,051                                | ASC842 adjustment Lease   |
| 8900 Depreciation  | (150,000)  | (75,000)                             | (73,824)                  | 1,176                      | (76,176)    | (150,000)   | -                                    | Based on depreciation schedule  |
| Subtotal   | (153,647)  | (76,824)                             | (75,240)                  | 1,584                      | (77,356)    | (152,597)   | 1,051                                |   |
| TOTAL EXPENSES   | (5,010,942)  | (2,387,428)                          | (1,900,989)               | 486,440                    | (2,358,225) | (4,259,214)   | 751,728                              |   |
| Net Income (Deficit)/Surplus   | 93,599   | 133,987                              | (31,942)                  | (185,929)                  | (344,297)   | (376,240)   | (469,839)                            |   |
| <b>- Capital Costs</b>   |  |                                      |                           |                            |             |   |                                      |   |
| 3 14000 Servers & Computers  | (40,000)   | (40,000)                             | (16,450)                  | 23,550                     | (23,550)    | (40,000)  | (40,000)                             | 66/70 student laptops   |
|  | (40,000)   | (40,000)                             | (16,450)                  | 23,550                     | (23,550)    | (40,000)  | (40,000)                             |   |
| Add Back Depreciation  | 150,000  | 73,824                               | -                         | -                          | -           | 150,000   | 150,000                              |   |
| Change in Net Assets   | 209,599  | 93,987                               | 25,432                    | -                          | (266,240)   | (359,839)   | (359,839)                            |   |



| St. HOPE Leadership Academy Charter School<br>Balance Sheet<br>as of 12/31 | As of December 31,<br>2025 | As of Jun 30, 2025<br>(PY) | Change           | Notes |
|--|----------------------------|----------------------------|------------------|-------|
| <b>Assets</b>  |                            |                            |                  |       |
| Cash and cash equivalents  | 2,318,936                  | 2,030,138                  | 288,797          |       |
| Restricted cash  | 75,464                     | 75,459                     | 5                |       |
| Grants and other receivables   | 182,143                    | 146,036                    | 36,107           |       |
| Investments at fair value  | 3,180,902                  | 3,116,796                  | 64,107           |       |
| Prepaid expenses and other assets  | 182,192                    | 105,304                    | 76,887           |       |
| Property and Equipment, net  | 169,124                    | 226,498                    | (57,374)         |       |
| <b>Total Assets</b>  | <b>6,108,760</b>           | <b>5,700,231</b>           | <b>408,529</b>   |       |
| <b>Liabilities</b>   | <b>6,042,702</b>           | <b>2,515,368</b>           | <b>3,527,334</b> |       |
| Accounts payable and accrued expenses                                      | 177,236                    | 283,830                    | (106,595)        |       |
| Accrued salaries and other payroll related expenses                        | 2,961                      | 149,813                    | (146,852)        |       |
| Deferred grant revenue   | 751,857                    | 57,939                     | 693,918          |       |
| <b>Total Liabilities</b>   | <b>932,054</b>             | <b>491,583</b>             | <b>440,471</b>   |       |
| <b>Net Assets</b>  | <b>838,079</b>             | <b>383,340</b>             |                  |       |
| Net assets - without donor restrictions                                    | 5,176,706                  | 5,208,649                  | (31,942)         |       |
| <b>Total Net Assets</b>  | <b>5,176,706</b>           | <b>5,208,649</b>           | <b>(31,942)</b>  |       |
| <b>Total Liabilities and Net Assets</b>                                    | <b>6,108,760</b>           | <b>5,700,231</b>           | <b>408,529</b>   |       |

| St. HOPE Leadership Academy Charter School<br>Balance Sheet<br>as of 12/31 | Total           | Notes  |
|--|-----------------|--|
| ASSETS   |                 |  |
| Current Assets   |                 |  |
| Bank Accounts  |                 |  |
| 10010 CHECKING_BA-7941   | 2,255,185.41    |  |
| 10011 CHECKING_BA_6687 Scholarships  | 63,750.27       |  |
| 10015 ESCROW_BA-5056   | 75,463.80       |  |
| 10026 Scholarship Investment a/c 2488                                      | 3,180,902.38    | Moved Investment account to Bank (Cash) Accounts |
| 10050 Anybill Transfer Account   | -               |  |
| 1072 Bill.com Money Out Clearing   | -               |  |
| Total Bank Accounts  | \$ 5,575,301.86 |  |
| Accounts Receivable  |                 |  |
| 11001 Accounts Receivable  | 182,142.74      |  |
| Total Accounts Receivable  | \$ 182,142.74   |  |
| Other Current Assets   |                 |  |
| 11000 Prepaid Expenses   |                 |  |
| 11015 Prepaid Insurance  | 38,106.33       |  |
| 11020 Prepaid Expenses   | 78,027.19       |  |
| Total 11000 Prepaid Expenses   | \$ 116,133.52   |  |
| 11025 401K Forfeiture Account  | -               |  |
| 11050 TransitChek  | -               |  |
| 11060 Health Benefit Claims  | -               |  |
| 12000 Undeposited Funds  | -               |  |
| 13000 Loan to Employee   | -               |  |
| Total Other Current Assets   | \$ 116,133.52   |  |
| Total Current Assets   | \$ 5,873,578.12 |  |
| Fixed Assets   |                 |  |
| 14000 Server and Computers   | 341,614.53      |  |
| 14000a A/D Servers and Computers   | (263,045.41)    |  |
| Total 14000 Server and Computers   | \$ 78,569.12    |  |
| 15000 Furniture and Equipment  | 497,532.66      |  |
| 15000a A/D Furniture and Equipment   | (432,192.37)    |  |
| Total 15000 Furniture and Equipment  | \$ 65,340.29    |  |
| 16000 Software   | -               |  |
| 16000a A/D Software  | -               |  |
| Total 16000 Software   | \$ 0.00         |  |
| 17000 Leaseholds Improvements  | 847,800.97      |  |
| 17000a A/D Leasehold Improvements  | (822,586.41)    |  |
| Total 17000 Leaseholds Improvements  | \$ 25,214.56    |  |
| Total Fixed Assets   | \$ 169,123.97   |  |
| Other Assets   |                 |  |
| 18601 ROU – Operating – Equipment  | 9,600.48        |  |
| 18603 ROU – Finance – Equipment  | 44,957.63       |  |
| 18700 Security Deposits Asset  | 11,500.00       |  |
| 18800 Scholarship Investment a/c -2488                                     | -               | Moved Investment account to Bank (Cash) Accounts |
| Total Other Assets   | \$ 66,058.11    |  |
| TOTAL ASSETS   | \$ 6,108,760.20 |  |
| LIABILITIES AND EQUITY   |                 |  |
| Liabilities  |                 |  |
| Current Liabilities  |                 |  |
| Accounts Payable   |                 |  |
| 20000 Accounts Payable   | 25,555.55       |  |
| Total Accounts Payable   | \$ 25,555.55    |  |
| Other Current Liabilities  |                 |  |
| 21000 Scholarships Payable   | 21,250.00       |  |
| 23000 Suspense Payroll Taxes   | -               |  |
| 24000 Payroll Liabilities  | -               |  |
| 24005 Accrued Payroll  | -               |  |
| 24010 Accrued Payroll Taxes  | -               |  |
| 24015 Federal Payroll Taxes  | -               |  |
| 24050 Flex Spending Account  | 3,055.95        |  |
| 24055 TransitChek Clearing   | (95.00)         |  |
| 24060 Misc. Payroll Clearing   | -               |  |
| Total 24000 Payroll Liabilities  | \$ 2,960.95     |  |
| 25000 Accrued Expenses   | 8,215.75        | Q4 expenses                                      |
| 26000 Unearned Grant Revenue   | 751,857.01      |  |
| 27000 Advance Reimbursements   | -               |  |
| 27001 Lease Liability ST– Operating – Equipment                            | 2,513.84        |  |
| 27002 Lease Liability ST– Finance - Equipment                              | 25,725.96       |  |
| Total Other Current Liabilities  | \$ 812,523.51   |  |
| Total Current Liabilities  | \$ 838,079.06   |  |
| Long-Term Liabilities  |                 |  |
| 28000 Scholarships Long-Term Payable                                       | # 65,000.00     |  |
| 29000 Lease Liability LT   | -               |  |
| 29001 Lease Liability LT- Operating - Equipment                            | 6,682.70        |  |
| 29002 Lease Liability LT- Finance - Equipment                              | 22,292.01       |  |
| Total Long-Term Liabilities  | # \$ 93,974.71  |  |
| Total Liabilities  | \$ 932,053.77   |  |
| Equity   |                 |  |
| 32000 Unrestricted Net Assets  | 5,208,648.56    |  |
| 33000 Unrealized Gain/Loss   | -               |  |
| Net Income   | (31,942.13)     |  |
| Total Equity   | \$ 5,176,706.43 |  |
| TOTAL LIABILITIES AND EQUITY   | \$ 6,108,760.20 |  |