

ST. HOPE LEADERSHIP ACADEMY
FINANCIAL INDICATORS as of June 30, 2026
FY25-26 Projected

Working Capital Ratio (Current Assets / Current Liabilities)		<p>A measure of business liquidity - measures the health of your company's short term finances.</p> <p>A debt ratio of greater than 1.0 or 100% means a company has more debt than assets while a debt ratio of less than 1.0 or 100% indicates that a company has more assets than debt.</p> <p>based on budget / projection</p> <p>Goal of 60 days of cash on hand</p>
Total Current Assets	\$ 5,565,495	
Total Current Liabilities	\$ 454,837	
Working Capital Ratio	12.24	
Debt to Asset Ratio (Total Debt/Total Asset)		
Total Debt	\$ 166,164	
Total Assets	\$ 5,757,003	
Debt to Asset Ratio	0.03	
Unrestricted Days Cash		
Total Cash Available (at end of period)	\$ 2,048,708	
Total Projected Expenses	\$ 4,239,623	
Total days of the year: 365	365	
Days Cash on Hand	176	

Total Margin (Net Income / Total Revenue)		<p>Total margin should be positive</p> <p>Charter school Average is between 65% and 75%</p> <p>Per Projections</p>
Net Income	\$ (195,739)	
Total Revenue	\$ 4,043,884	
Total Margin	(0.05)	
Total Payroll and Benefits Margin (Total PR/Benefits / Revenue)		
Total Payroll and Benefits	\$ 3,086,303	
Total Revenue	\$ 4,043,884	
Payroll and Benefits Margin	0.76	
Cost and Revenue per Student		
GenEd Student enrollment	165	
Total Expenses	\$ 4,239,623	
Total Revenue	\$ 4,043,884	
Per Pupil Revenue	24,508.39	
Per Pupil Expenditure	25,694.69	

St. HOPE Leadership Academy Charter School Operating Budget v. Actuals as of 3/31/26		FY 25-26 (200FTE) Annual Approved Budget	Budget Estimate (Jul-March)	Actuals (Jul-March)	Variance (Jul-March)	Projections	Actuals (Jul - March) + Projections	Projected Variance (2025-2026)	Notes
Revenue									
4100 - State Grants									
4101	Per Pupil Aid - General Education	3,980,600	2,985,450	2,159,600	(825,850)	785,381	2,944,981	(1,035,619)	Based on 147.55 vs budget of 200 Enrollment 6.2/10 students in 20-60% service category and 32.525/32 students in over 60% service category. This is a non-cash transaction where funds are accessed through a NYCDOE purchasing portal. Schools purchase textbooks/library books and software, against these funds, directly from this portal. Revenue offsets expense for zero net effect. See note above for NYSSL. See note above for NYSTL.
4102	Per Pupil Aid - Special Education	713,468	535,101	448,602	(86,499)	235,385	683,987	(29,481)	
4103	NYSTL	12,320	12,320	-	(12,320)	12,320	12,320	-	
4104	NYSSL	3,160	3,160	-	(3,160)	3,160	3,160	-	
4105	NYSLIBL	1,320	1,320	-	(1,320)	1,320	1,320	-	
4110	Prior Year Per Pupil Adjustment	-	-	-	-	-	-	-	
	Subtotal	4,710,868	3,537,351	2,608,202	(929,149)	1,037,566	3,645,767	(1,065,101)	
4200 - Federal Grants									
4201	Title I	131,171	91,820	85,897	(5,923)	32,131	118,028	(13,143)	Based on Final Allocation
4203	Title IIA	11,376	7,963	6,626	(1,338)	915	7,541	(3,835)	Based on Final Allocation
4204	IDEA for Special Education	45,000	45,000	43,084	(1,916)	-	43,084	(1,916)	Based on Final Allocation
4205	E-Rate	7,560	5,670	5,670	-	1,890	7,560	-	Based on budget
4206	Title IV A	10,421	7,295	7,000	(295)	3,000	10,000	(421)	Based on Final Allocation
	Subtotal	205,528	157,748	148,277	(9,471)	37,936	186,213	(19,315)	
4400 Fundraising									
4402	Foundation and Trust Grants	56,925	56,925	56,925	-	-	56,925	-	Summer Boost
	Subtotal	56,925	56,925	56,925	-	-	56,925	-	
4500 - Misc. Revenues									
4501	Interest Income	12	9	6	(3)	6	12	-	Based on actual interest earnings, includes interest for transit tax refund
4502	Misc Income	-	-	2,024	2,024	-	2,024	2,024	NYSED Distraction Free Schools Grant - prohibiting students' use of internet-enabled devices during the school day on school grounds
4503	Investment Income - Interest & Dividends	131,208	91,846	92,474	628	30,825	123,298	(7,910)	Income on interest & dividends from scholarship investment account, based on monthly average dividend
4504	Realized Gain/Loss - Investing Activities	-	-	-	-	-	-	-	Realized gain/loss and sale/purchase of investment
4505	Unrealized Gain/Loss - Investing Activities	-	-	-	-	-	-	-	Monthly carrying account to track gains/losses not realized through sale/transactions
4218	Other Revenue	-	-	29,645	29,645	-	29,645	29,645	401K Match Forfeiture credit
	Subtotal	131,220	91,855	124,148	32,294	30,831	154,979	23,759	
	TOTAL REVENUE	5,104,541	3,843,878	2,937,552	(906,326)	1,106,333	4,043,884	(1,060,657)	
Expenses									
5000 - Personnel Expenses									
5100 - Administrative Staff									
	Subtotal	(914,477)	(685,858)	(463,847)	222,011	(146,899)	(610,745)	303,732	Reallocated Literacy Coach to 5200
5200 - Instructional Staff									
	Subtotal	(1,873,132)	(1,362,278)	(992,955)	369,323	(506,024)	(1,498,979)	374,154	5 unfilled positions. Literacy Coach reallocated from 5100. Dir of Sped to 5300.
5300 - Special Education									
	Subtotal	-	-	(80,295)	(80,295)	(35,687)	(115,982)	(115,982)	Reallocated Dir of Sped from 5200
5500 - Stipends									
	Subtotal	(150,000)	(112,500)	(82,320)	30,180	(32,680)	(115,000)	35,000	
	Total Salaries	(2,937,609)	(2,160,636)	(1,619,416)	541,219	(721,289)	(2,340,706)	596,904	
6000 - Benefits									
6002	State Unemployment Insurance (SUI)	(14,797)	(11,098)	(15,925)	(4,828)	(1,075)	(17,000)	(2,203)	1% of salaries
6003	Disability Expense	(2,117)	(1,588)	3,725	5,312	(8,225)	(4,500)	(2,383)	
6005	Social Security - ER	(182,132)	(136,599)	(94,740)	41,859	(50,384)	(145,124)	37,008	6.2% of compensation
6007	Medicare - ER	(42,595)	(31,946)	(22,604)	9,343	(11,336)	(33,940)	8,655	1.45% of compensation
6012	401(K) Employer Match	(110,000)	(82,500)	(52,833)	29,667	(35,000)	(87,833)	22,167	5% employer match. \$100K based on 180FTE
6013	401(K) Fees	(18,183)	(13,637)	(19,791)	(6,154)	(7,505)	(27,296)	(9,113)	Includes plan participant fee, annual valuation, form preparation, + new quarterly asset fee
6017	TransitChek/Flex Spending Fee	(2,259)	(1,694)	(870)	824	(450)	(1,320)	939	TransitCheck
6018	6018 Benefit Portal Fee	(3,718)	(2,788)	(8,755)	(5,966)	(2,918)	(11,673)	(7,955)	\$1K PFA Account Annual Fee + ~\$500 PFA and FSA admin monthly fee
6019	Personnel Insurance	-	-	-	-	-	-	-	
6019a	6019a Medical	(329,880)	(247,410)	(203,856)	43,554	(76,500)	(280,356)	49,524	Based on trends
6019b	6019b Dental	(12,100)	(9,075)	(9,516)	(441)	(3,801)	(13,317)	(1,217)	Based on trends
6019c	6019c Vision	(2,177)	(1,633)	(1,203)	429	(474)	(1,677)	500	Based on trends
6019d	6019d Life Insurance/AD&D/STD/LTD	(14,540)	(10,905)	(9,053)	1,853	(3,300)	(12,353)	2,188	Based on trends
6019e	6019e Workers Comp	(16,330)	(12,248)	(5,837)	6,411	(3,372)	(9,209)	7,121	Based on actuals
6021a	6021a Personal Funding Account	(80,000)	(60,000)	(81,352)	(21,352)	(18,648)	(100,000)	(20,000)	RSI Reim - PFA
	Subtotal	(830,827)	(623,120)	(522,609)	100,511	(222,988)	(745,597)	85,230	
6100 - Direct Educational Expenses									
6101	Classroom Supplies	(25,000)	(18,750)	(23,687)	(4,937)	(1,313)	(25,000)	-	(Includes \$1900 for Summerboost)
6102	Textbooks & Materials	(500)	(375)	-	375	(500)	(500)	-	Texts for students & teachers
6104	NYSTL	(12,320)	(12,320)	-	12,320	(12,320)	(12,320)	-	Revenue offsets expense
6105	NYSSL	(3,160)	(3,160)	-	3,160	(3,160)	(3,160)	-	Revenue offsets expense
6106	NYSLIBL	(1,320)	(1,320)	-	1,320	(1,320)	(1,320)	-	Revenue offsets expense
6107	Classroom Libraries	(808)	(606)	-	606	(808)	(808)	-	
6108	Assessment Expenses	(11,045)	(8,284)	(3,290)	4,994	(7,755)	(11,045)	-	NWEA confirmed \$4045 total, Education Vista est \$7K per year
6109	Field Trips	(30,000)	(21,000)	(4,912)	16,088	(25,088)	(30,000)	-	(Includes \$1000 for Summerboost)
6112	Student Incentives/Events	(15,000)	(10,500)	(9,055)	1,445	(5,945)	(15,000)	-	Student lunch w/teachers, yearbooks, family events, honor roll dinners, incentive trips, team events, graduation

St. HOPE Leadership Academy Charter School Operating Budget v. Actuals as of 3/31/26		FY 25-26 (200FTE) Annual Approved Budget	Budget Estimate (Jul-March)	Actuals (Jul-March)	Variance (Jul-March)	Projections	Actuals (Jul - March) + Projections	Projected Variance (2025-2026)	Notes
6113	Enrichment/Afterschool Supplies	(5,000)	(3,500)	(3,350)	150	(1,650)	(5,000)	-	Sports team equipment, registration, celebrations, additional afterschool programs
6114	Student Software	(33,000)	(24,750)	(23,402)	1,348	(5,598)	(29,000)	4,000	i-Ready \$804/mo; JumpRope \$2,760; Lexia \$367/mo; LiveSchool \$288/mo; PowerSchool \$386/mo; School Messenger \$2703; Go Guardian \$4,300
6116	Student Uniforms	(10,000)	(7,500)	(8,656)	(1,156)	(1,344)	(10,000)	-	Based on budget
6119	Scholarship Awards	(45,000)	(31,500)	-	31,500	(10,000)	(10,000)	35,000	Based on budget
	Subtotal	(192,153)	(143,565)	(76,351)	67,213	(76,802)	(153,153)	39,000	
7000 - Administrative Expenses									
7001	Office Supplies	(20,000)	(15,000)	(6,418)	8,582	(13,582)	(20,000)	-	(Includes \$525 for Summerboost)
7002	Phone & Internet	(20,400)	(15,300)	(12,119)	3,181	(4,200)	(16,319)	4,081	
7003	Postage & Delivery	(2,500)	(1,875)	(2,218)	(343)	(282)	(2,500)	-	
7004	Printing & Copying	(10,000)	(7,500)	(3,489)	4,011	(2,511)	(6,000)	4,000	
7005	Copier Lease	(29,444)	(22,083)	(23,432)	(1,349)	(7,772)	(31,205)	(1,761)	copier lease LEAF \$2,454/mo
7006	Staff Food/Events/Gifts	(10,000)	(7,500)	(10,343)	(2,843)	(1,657)	(12,000)	(2,000)	Staff meals for PD days, parent/teacher conferences, & events
7007	Staff Travel	(1,500)	(1,125)	(2,819)	(1,694)	-	(2,819)	(1,319)	
7008	Subscriptions & Dues	(12,000)	(9,000)	(7,719)	1,281	(4,281)	(12,000)	-	CAASS \$500/mo, \$385 annually NASSP (NJHS), \$129 annually Amazon Prime, \$5K NYCCA, \$3K NYCSC
7010	Non Capitalized Furniture & Equipment	(10,000)	(7,500)	-	7,500	(10,000)	(10,000)	-	Based on budget
7012	Lease Expense Adjustment	-	-	20,349	20,349	6,783	27,132	27,132	ASC842 adjustment Lease
7013	Lease Amortization Expense	(24,522)	(18,392)	(18,392)	-	(6,131)	(24,522)	-	ASC842 adjustment Lease
	Subtotal	(140,366)	(105,275)	(66,600)	38,674	(43,632)	(110,233)	30,134	
7100 - Professional Services									
7101	Audit/Accounting	(30,000)	-	1,898	1,898	(30,000)	(28,102)	1,898	Based on new contract. \$27K YE Audit, \$3K 990
7102	Financial Management	(138,000)	(103,500)	(97,068)	6,432	(33,932)	(131,000)	7,000	\$126K Financial Services, \$5K Tech and Processing Fee
7104	Technology	(70,000)	(52,500)	(52,773)	(273)	(17,227)	(70,000)	-	(Network Outsource \$4555/mth + addtl fee, Metasource \$550/mth; Adobe \$2.7k)
7105	Payroll Fees	(12,000)	(9,000)	(7,691)	1,309	(3,000)	(10,691)	1,309	ADP \$500/pay period + additional processing charges for W2's & fees (\$1k)
7108	Legal - Paid	(5,000)	(3,750)	-	3,750	(5,000)	(5,000)	-	
7113	Other Consultants	(90,500)	(67,875)	(74,877)	(7,002)	(22,123)	(97,000)	(6,500)	Includes \$4.5k Title application & \$6K annual report services and one time fees of \$8K from CSBM, ERate consultant \$4k, Dr.Bond \$4k/mo, Renewal Application
7115	Academic Consultants	(5,000)	(3,750)	(3,740)	10	(1,260)	(5,000)	-	Based on budget, \$5k Sis Ami
7118	Special Education Consultant	-	-	-	-	-	-	-	No budget for this year.
	Subtotal	(350,500)	(240,375)	(234,252)	6,123	(112,541)	(346,793)	3,707	
7200 - Insurance									
7201	General Liability	(67,567)	(50,675)	(49,420)	1,255	(15,918)	(65,338)	2,229	Based on actuals
	Subtotal	(67,567)	(50,675)	(49,420)	1,255	(15,918)	(65,338)	2,229	
7300 - Professional Development									
7301	Instructional PD	(10,000)	(7,500)	(6,151)	1,349	(6,349)	(12,500)	(2,500)	Based on budget
7304	Board PD/Strategic Planning	(3,000)	(2,250)	(1,703)	547	(1,297)	(3,000)	-	Based on budget
	Subtotal	(13,000)	(9,750)	(7,854)	1,896	(7,646)	(15,500)	(2,500)	
7400 - Marketing & Recruitment									
7401	Student Recruitment	(272,271)	(204,203)	(234,749)	(30,546)	(37,522)	(272,271)	-	Busing \$150k, Underdog Strategies \$110K/\$310K, North Star/Tassel Marketing \$529/mo, SchoolMint, Inc \$6.8K, NYCCS \$951
7402	Staff Recruitment	(30,000)	(22,500)	(3,231)	19,269	(11,769)	(15,000)	15,000	
7404	Marketing	(10,000)	(7,500)	(2,665)	4,834	(7,335)	(10,000)	-	Video and Internal Marketing materials
	Subtotal	(312,271)	(234,203)	(240,646)	(6,442)	(56,625)	(297,271)	15,000	
8100 - Facilities									
8104	Repairs and Maintenance	(10,000)	(7,500)	(983)	6,517	(9,017)	(10,000)	-	Based on budget
8107	Signage	(3,000)	(2,250)	-	2,250	(3,000)	(3,000)	-	Based on budget
	Subtotal	(13,000)	(9,750)	(983)	8,767	(12,017)	(13,000)	-	
8800 - Misc. Expenses									
8801	Bank Fees	(600)	(450)	(35)	415	-	(35)	565	Based on budget
8802	Interest Expense	(3,047)	(2,286)	(1,598)	687	(398)	(1,997)	1,051	ASC842 adjustment Lease
8900	Depreciation	(150,000)	(112,500)	(110,736)	1,764	(39,264)	(150,000)	-	Based on depreciation schedule
	Subtotal	(153,647)	(115,236)	(112,631)	2,605	(39,401)	(152,032)	1,616	
	TOTAL EXPENSES	(5,010,942)	(3,692,585)	(2,930,763)	761,822	(1,308,860)	(4,239,623)	771,318	
	Net Income (Deficit)/Surplus	93,599	151,293	6,789	(144,504)	(202,528)	(195,739)	(289,338)	
Capital Costs									
3 14000	Servers & Computers	(40,000)	(40,000)	(16,450)	23,550	(23,550)	(40,000)	(40,000)	66/70 student laptops
	Add Back Depreciation	150,000		110,736			150,000	150,000	
	Change in Net Assets	203,599	111,293	101,075			(85,739)	(179,338)	

St. HOPE Leadership Academy Charter School Balance Sheet as of 3/31/26	As of Mar 31, 2026	As of Jun 30, 2025 (PY)	Change	Notes
Assets				
Cash and cash equivalents	2,048,708	2,030,138	18,570	
Restricted cash	75,466	75,459	7	
Grants and other receivables	176,878	146,036	30,843	
Investments at fair value	3,209,270	3,116,796	92,474	
Prepaid expenses and other assets	114,469	105,304	9,165	
Property and Equipment, net	132,212	226,498	(94,286)	
Total Assets	5,757,003	5,700,231	56,771	
Liabilities	5,697,707	2,515,368	3,182,339	
Accounts payable and accrued expenses	163,054	283,830	(120,777)	
Accrued salaries and other payroll related expenses	3,110	149,813	(146,703)	
Deferred grant revenue	375,401	57,939	317,462	
Total Liabilities	541,565	491,583	49,982	
Net Assets	454,837	383,340		
Net assets - without donor restrictions	5,215,438	5,208,649	6,789	
Total Net Assets	5,215,438	5,208,649	6,789	
Total Liabilities and Net Assets	5,757,003	5,700,231	56,771	

St. HOPE Leadership Academy Charter School Balance Sheet as of 3/31/26	Total	Notes
ASSETS		
Current Assets		
Bank Accounts		
10010 CHECKING_BA-7941	2,006,220.25	
10011 CHECKING_BA_6687 Scholarships	42,487.77	
10015 ESCROW_BA-5056	75,465.66	
10026 Scholarship Investment a/c 2488	3,209,269.50	Moved Investment account to Bank (Cash) Accounts
10050 Anybill Transfer Account	-	
1072 Bill.com Money Out Clearing	-	
Total Bank Accounts	\$ 5,333,443.18	
Accounts Receivable		
11001 Accounts Receivable	176,878.40	
Total Accounts Receivable	\$ 176,878.40	
Other Current Assets		
11000 Prepaid Expenses		
11015 Prepaid Insurance	19,885.83	
11020 Prepaid Expenses	35,287.94	
Total 11000 Prepaid Expenses	\$ 55,173.77	
11025 401K Forfeiture Account	-	
11050 TransitChek	-	
11060 Health Benefit Claims	-	
12000 Undeposited Funds	-	
13000 Loan to Employee	-	
Total Other Current Assets	\$ 55,173.77	
Total Current Assets	\$ 5,565,495.35	
Fixed Assets		
14000 Server and Computers		
14000 Server and Computers	341,614.53	
14000a A/D Servers and Computers	(283,590.84)	
Total 14000 Server and Computers	\$ 58,023.69	
15000 Furniture and Equipment		
15000 Furniture and Equipment	497,532.66	
15000a A/D Furniture and Equipment	(448,894.72)	
Total 15000 Furniture and Equipment	\$ 48,637.94	
16000 Software		
16000 Software	-	
16000a A/D Software	-	
Total 16000 Software	\$ 0.00	
17000 Leaseholds Improvements		
17000 Leaseholds Improvements	847,800.97	
17000a A/D Leasehold Improvements	(822,250.78)	
Total 17000 Leaseholds Improvements	\$ 25,550.19	
Total Fixed Assets	\$ 132,211.82	
Other Assets		

18601 ROU – Operating – Equipment	8,968.35	
18603 ROU – Finance – Equipment	38,827.01	
18700 Security Deposits Asset	11,500.00	
18800 Scholarship Investment a/c -2488	-	Moved Investment account to Bank (Cash) Accounts
Total Other Assets	\$ 59,295.36	
TOTAL ASSETS	\$ 5,757,002.53	
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
20000 Accounts Payable	37,788.47	
Total Accounts Payable	\$ 37,788.47	
Other Current Liabilities		
21000 Scholarships Payable	10,000.00	
23000 Suspense Payroll Taxes	-	
24000 Payroll Liabilities	-	
24005 Accrued Payroll	-	
24010 Accrued Payroll Taxes	-	
24015 Federal Payroll Taxes	(97.97)	
24050 Flex Spending Account	3,208.09	
24055 TransitChek Clearing	-	
24060 Misc. Payroll Clearing	-	
Total 24000 Payroll Liabilities	\$ 3,110.12	
25000 Accrued Expenses	-	
26000 Unearned Grant Revenue	375,401.23	
27000 Advance Reimbursements	-	
27001 Lease Liability ST– Operating – Equipment	2,535.89	
27002 Lease Liability ST– Finance - Equipment	26,001.56	
Total Other Current Liabilities	\$ 417,048.80	
Total Current Liabilities	\$ 454,837.27	
Long-Term Liabilities		
28000 Scholarships Long-Term Payable	# 65,000.00	
29000 Lease Liability LT	-	
29001 Lease Liability LT- Operating - Equipment	6,040.40	
29002 Lease Liability LT- Finance - Equipment	15,687.35	
Total Long-Term Liabilities	# \$ 86,727.75	
Total Liabilities	\$ 541,565.02	
Equity		
32000 Unrestricted Net Assets	5,208,648.56	
33000 Unrealized Gain/Loss	-	
Net Income	6,788.95	
Total Equity	\$ 5,215,437.51	
TOTAL LIABILITIES AND EQUITY	\$ 5,757,002.53	