



**St. HOPE Leadership Academy Charter School**  
**Summary Page**  
**as of 4/30/26**

Budget v Actual Summary 4/30/26							
	7/1-4/30/26			Annual Budget	Annual Projected Actuals	Annual Projected Variance	
	Budget (Estimate)	7/1-4/30/26 Actual	7/1-4/30/26 Variance				
<b>Revenue</b>							
4100 State Grants	3,928,523	2,770,202	(1,158,321)	4,710,868	3,649,965	(1,060,903)	
4200 Federal Grants	173,674	157,840	(15,835)	205,528	186,213	(19,315)	
4400 Fundraising	56,925	56,925	-	56,925	56,925	-	
4500 Miscellaneous Revenues	104,976	135,363	30,387	131,220	155,749	24,529	
<b>Total Revenue</b>	<b>4,264,099</b>	<b>3,120,330</b>	<b>(1,143,769)</b>	<b>5,104,541</b>	<b>4,048,852</b>	<b>(1,055,689)</b>	
<b>Expense</b>							
5000 Personnel	(2,419,627)	(1,817,259)	602,368	(2,937,609)	(2,357,105)	580,504	
6000 Benefits	(692,356)	(563,448)	128,908	(830,827)	(726,957)	103,870	
6100 Direct Educational Expenses	(159,761)	(106,720)	53,041	(192,153)	(144,595)	47,558	
7000 Administrative Expenses	(116,972)	(70,646)	46,326	(140,366)	(108,181)	32,186	
7100 Professional Services	(267,083)	(258,355)	8,728	(350,500)	(348,228)	2,272	
7200 Insurance	(56,306)	(54,659)	1,647	(67,567)	(65,338)	2,229	
7300 Professional Development	(10,833)	(12,367)	(1,533)	(13,000)	(14,500)	(1,500)	
7400 Marketing & Recruitment	(260,226)	(275,881)	(15,655)	(312,271)	(328,000)	(15,729)	
8100 Facility Expenses	(10,833)	(983)	9,850	(13,000)	(3,983)	9,017	
8800 Miscellaneous	(115,540)	(112,771)	2,769	(153,647)	(149,680)	3,967	
<b>Total Expense</b>	<b>(4,109,537)</b>	<b>(3,273,088)</b>	<b>836,449</b>	<b>(5,010,942)</b>	<b>(4,246,567)</b>	<b>764,375</b>	
<b>Net Income</b>	<b>154,562</b>	<b>(152,758)</b>	<b>(307,320)</b>	<b>93,599</b>	<b>(197,715)</b>	<b>(291,314)</b>	
				Servers & Computers	(40,000)	(40,000)	-
				Furniture & Equipment	-	-	-
				Software	-	-	-
				Leasehold Improvements	-	-	-
				<b>Capital Expenditures</b>	<b>(40,000)</b>	<b>(40,000)</b>	<b>-</b>
				<b>Depreciation</b>	<b>150,000</b>	<b>147,649</b>	<b>(2,351)</b>
				<b>Net Cash Income</b>	<b>203,599</b>	<b>(90,066)</b>	<b>(293,665)</b>

Balance Sheet Summary 4/30/26	
<b>Assets</b>	
Cash	5,741,982
Accounts Receivable	79,492
Prepays/Other Current Assets	57,903
Fixed Assets	132,212
Scholarship Investment Account	-
Other Assets	57,039
<b>Total Assets</b>	<b>6,068,628</b>
<b>Liabilities</b>	
Accounts Payable	14,198
Scholarships Payable: Short-term	10,000
Accrued Expenses & Payroll	2,644
Unearned Revenue	872,730
Lease Liability ST	28,637
Scholarships Payable: Long-term	65,000
Lease Liability LT	19,528
<b>Total Liabilities</b>	<b>1,012,738</b>
<b>Total Equity</b>	<b>5,055,890</b>
<b>Total Equity/Liabilities</b>	<b>6,068,628</b>

Net income before capital costs, including depreciation expense.

Cash for capital expenditures

Non-cash depreciation total

Net CASH income (net income minus non-cash depreciation total minus capital expenditures)

**ST. HOPE LEADERSHIP ACADEMY**  
**FINANCIAL INDICATORS as of June 30, 2026**  
**FY25-26 Projected**

<b>Working Capital Ratio (Current Assets / Current Liabilities)</b>		<p>A measure of business liquidity - measures the health of your company's short term finances.</p> <p>A debt ratio of greater than 1.0 or 100% means a company has more debt than assets while a debt ratio of less than 1.0 or 100% indicates that a company has more assets than debt.</p> <p>based on budget / projection</p> <p>Goal of 60 days of cash on hand</p>
Total Current Assets	\$ 5,879,377	
Total Current Liabilities	\$ 928,210	
<b>Working Capital Ratio</b>	<b>6.33</b>	
<b>Debt to Asset Ratio (Total Debt/Total Asset)</b>		
Total Debt	\$ 140,008	
Total Assets	\$ 6,068,628	
<b>Debt to Asset Ratio</b>	<b>0.02</b>	
<b>Unrestricted Days Cash</b>		
Total Cash Available (at end of period)	\$ 2,447,822	
Total Projected Expenses	\$ 4,246,567	
Total days of the year: 365	365	
<b>Days Cash on Hand</b>	<b>210</b>	

<b>Total Margin (Net Income / Total Revenue)</b>		<p>Total margin should be positive</p> <p>Charter school Average is between 65% and 75%</p> <p>Per May Projections</p>
Net Income	\$ (197,715)	
Total Revenue	\$ 4,048,852	
<b>Total Margin</b>	<b>(0.05)</b>	
<b>Total Payroll and Benefits Margin (Total PR/Benefits / Revenue)</b>		
Total Payroll and Benefits	\$ 3,084,062	
Total Revenue	\$ 4,048,852	
<b>Payroll and Benefits Margin</b>	<b>0.76</b>	
<b>Cost and Revenue per Student</b>		
GenEd Student enrollment	148	
Total Expenses	\$ 4,246,567	
Total Revenue	\$ 4,048,852	
<b>Per Pupil Revenue</b>	<b>27,440.54</b>	
<b>Per Pupil Expenditure</b>	<b>28,780.53</b>	

St. HOPE Leadership Academy Charter School Operating Budget v. Actuals as of 4/30/26		FY 25-26 (200FTE) Annual Approved Budget	Budget Estimate (Jul-April)	Actuals (Jul-April)	Variance (Jul-April)	Projections	Actuals (Jul - April) + Projections	Projected Variance (2025-2026)	Notes
<b>Revenue</b>									
<b>4100 - State Grants</b>									
4101	Per Pupil Aid - General Education	3,980,600	3,317,167	2,251,527	(1,065,640)	693,454	2,944,981	(1,035,619)	Based on 147.55 vs budget of 200 Enrollment 6.2/10 students in 20-60% service category and 32.525/32 students in over 60% service category. This is a non-cash transaction where funds are accessed through a NYCDOE purchasing portal. Schools purchase textbooks/library books and software, against these funds, directly from this portal. Revenue offsets expense for zero net effect. See note above for NYSTL.
4102	Per Pupil Aid - Special Education	713,468	594,557	504,125	(90,431)	186,309	690,435	(23,033)	
4103	NYSTL	12,320	12,320	3,603	(8,717)	-	3,603	(8,717)	
4104	NYSSL	3,160	3,160	10,947	7,787	-	10,947	7,787	
4105	NYSLIBL	1,320	1,320	-	(1,320)	-	-	(1,320)	
4110	Prior Year Per Pupil Adjustment	-	-	-	-	-	-	-	
	Subtotal	4,710,868	3,928,523	2,770,202	(1,158,321)	879,763	3,649,965	(1,060,903)	
<b>4200 - Federal Grants</b>									
4201	Title I	131,171	104,937	94,423	(10,514)	23,606	118,028	(13,143)	Based on Final Allocation
4203	Title IIA	11,376	9,101	6,033	(3,068)	1,508	7,541	(3,835)	Based on Final Allocation
4204	IDEA for Special Education	45,000	45,000	43,084	(1,916)	-	43,084	(1,916)	Based on Final Allocation
4205	E-Rate	7,560	6,300	6,300	-	1,260	7,560	-	Based on budget
4206	Title IV A	10,421	8,337	8,001	(336)	2,000	10,000	(421)	Based on Final Allocation
	Subtotal	205,528	173,674	157,840	(15,835)	28,373	186,213	(19,315)	
<b>4400 Fundraising</b>									
4402	Foundation and Trust Grants	56,925	56,925	56,925	-	-	56,925	-	Summer Boost
	Subtotal	56,925	56,925	56,925	-	-	56,925	-	
<b>4500 - Misc. Revenues</b>									
4501	Interest Income	12	10	6	(4)	6	12	-	Based on actual interest earnings, includes interest for transit tax refund
4502	Misc Income	-	-	811	811	-	811	811	NYSED Distraction Free Schools Grant - prohibiting students' use of internet-enabled devices during the school day on school grounds
4503	Investment Income - Interest & Dividends	131,208	104,966	101,898	(3,068)	20,380	122,278	(8,930)	Income on interest & dividends from scholarship investment account, based on monthly average dividend
4504	Realized Gain/Loss - Investing Activities	-	-	-	-	-	-	-	Realized gain/loss and sale/purchase of investment
4505	Unrealized Gain/Loss - Investing Activities	-	-	-	-	-	-	-	Monthly carrying account to track gains/losses not realized through sale/transactions
4218	Other Revenue	-	-	32,647	32,647	-	32,647	32,647	401K Match Forfeiture credit
	Subtotal	131,220	104,976	135,363	30,387	20,385	155,749	24,529	
	<b>TOTAL REVENUE</b>	<b>5,104,541</b>	<b>4,264,099</b>	<b>3,120,330</b>	<b>(1,143,769)</b>	<b>928,522</b>	<b>4,048,852</b>	<b>(1,055,689)</b>	
<b>Expenses</b>									
<b>5000 - Personnel Expenses</b>									
<b>5100 - Administrative Staff</b>									
	Subtotal	(914,477)	(762,064)	(518,696)	243,369	(109,698)	(628,393)	286,084	Reallocated Literacy Coach to 5200
<b>5200 - Instructional Staff</b>									
	Subtotal	(1,873,132)	(1,532,563)	(1,118,212)	414,351	(379,518)	(1,497,730)	375,402	5 unfilled positions. Literacy Coach reallocated from 5100. Dir of Sped to 5300.
<b>5300 - Special Education</b>									
	Subtotal	-	-	(89,217)	(89,217)	(26,765)	(115,982)	(115,982)	Reallocated Dir of Sped from 5200
<b>5500 - Stipends</b>									
	Subtotal	(150,000)	(125,000)	(91,135)	33,865	(23,865)	(115,000)	35,000	
	Total Salaries	(2,937,609)	(2,419,627)	(1,817,259)	602,368	(539,846)	(2,357,105)	580,504	
<b>6000 - Benefits</b>									
6002	State Unemployment Insurance (SUI)	(14,797)	(12,331)	(16,292)	(3,962)	(708)	(17,000)	(2,203)	1% of salaries
6003	Disability Expense	(2,117)	(1,764)	2,675	4,439	(7,175)	(4,500)	(2,383)	
6005	Social Security - ER	(182,132)	(151,777)	(106,536)	45,240	(39,604)	(146,141)	35,991	6.2% of compensation
6007	Medicare - ER	(42,595)	(35,496)	(25,363)	10,133	(8,815)	(34,178)	8,417	1.45% of compensation
6012	401(K) Employer Match	(110,000)	(91,667)	(62,604)	29,063	(28,000)	(90,604)	19,396	5% employer match. \$100K based on 180FTE
6013	401(K) Fees	(18,183)	(15,152)	(12,927)	2,225	(13,200)	(26,127)	(7,945)	Includes plan participant fee, annual valuation, form preparation, + new quarterly asset fee
6017	TransitChek/Flex Spending Fee	(2,259)	(1,882)	(720)	1,162	(300)	(1,020)	1,239	TransitCheck
6018	6018 Benefit Portal Fee	(3,718)	(3,098)	(9,571)	(6,473)	(1,914)	(11,485)	(7,767)	\$1K PFA Account Annual Fee + ~\$500 PFA and FSA admin monthly fee
6019	Personnel Insurance	-	-	-	-	-	-	-	
6019a	6019a Medical	(329,880)	(274,900)	(220,994)	53,906	(41,000)	(261,994)	67,886	Based on trends
6019b	6019b Dental	(12,100)	(10,083)	(10,197)	(114)	(1,600)	(11,797)	303	Based on trends
6019c	6019c Vision	(2,177)	(1,814)	(1,275)	539	(220)	(1,495)	682	Based on trends
6019d	6019d Life Insurance/AD&D/STD/LTD	(14,540)	(12,117)	(9,806)	2,311	(1,600)	(11,406)	3,134	Based on trends
6019e	6019e Workers Comp	(16,330)	(13,609)	(6,604)	7,004	(2,605)	(9,209)	7,121	Based on actuals
6021a	6021a Personal Funding Account	(80,000)	(66,667)	(83,232)	(16,566)	(16,768)	(100,000)	(20,000)	RSI Reim - PFA
	Subtotal	(830,827)	(692,356)	(563,448)	128,908	(163,509)	(726,957)	103,870	
<b>6100 - Direct Educational Expenses</b>									
6101	Classroom Supplies	(25,000)	(20,833)	(15,546)	5,287	(454)	(16,000)	9,000	(Includes \$1900 for Summerboost)
6102	Textbooks & Materials	(500)	(417)	-	417	-	-	500	Texts for students & teachers
6104	NYSTL	(12,320)	(12,320)	(10,947)	1,373	-	(10,947)	1,373	Revenue offsets expense
6105	NYSSL	(3,160)	(3,160)	-	3,160	-	-	3,160	Revenue offsets expense
6106	NYSLIBL	(1,320)	(1,320)	(3,603)	(2,283)	-	(3,603)	(2,283)	Revenue offsets expense
6107	Classroom Libraries	(808)	(673)	-	673	-	-	808	
6108	Assessment Expenses	(11,045)	(9,204)	(3,290)	5,914	(7,755)	(11,045)	-	NWEA confirmed \$4045 total, Education Vista est \$7K per year
6109	Field Trips	(30,000)	(24,000)	(4,912)	19,088	(10,088)	(15,000)	15,000	(Includes \$1000 for Summerboost)
6112	Student Incentives/Events	(15,000)	(12,000)	(20,955)	(8,955)	(4,045)	(25,000)	(10,000)	Student lunch w/teachers, yearbooks, family events, honor roll dinners, incentive trips, team events, graduation

St. HOPE Leadership Academy Charter School Operating Budget v. Actuals as of 4/30/26		FY 25-26 (200FTE) Annual Approved Budget	Budget Estimate (Jul-April)	Actuals (Jul-April)	Variance (Jul-April)	Projections	Actuals (Jul - April) + Projections	Projected Variance (2025-2026)	Notes
6113	Enrichment/Afterschool Supplies	(5,000)	(4,000)	(4,550)	(550)	(450)	(5,000)	-	Sports team equipment, registration, celebrations, additional afterschool programs
6114	Student Software	(33,000)	(27,500)	(34,261)	(6,761)	(3,739)	(38,000)	(5,000)	i-Ready \$804/mo; JumpRope \$2,760; Lexia \$367/mo; LiveSchool \$288/mo; PowerSchool \$386/mo; School Messenger \$2703; Go Guardian \$4,300
6116	Student Uniforms	(10,000)	(8,333)	(8,656)	(323)	(1,344)	(10,000)	-	Based on budget
6119	Scholarship Awards	(45,000)	(36,000)	-	36,000	(10,000)	(10,000)	35,000	Based on budget
	Subtotal	(192,153)	(159,761)	(106,720)	53,041	(37,875)	(144,595)	47,558	
<b>7000 - Administrative Expenses</b>									
7001	Office Supplies	(20,000)	(16,667)	(6,194)	10,473	(13,806)	(20,000)	-	(Includes \$525 for Summerboost)
7002	Phone & Internet	(20,400)	(17,000)	(13,478)	3,522	(2,800)	(16,278)	4,122	
7003	Postage & Delivery	(2,500)	(2,083)	(2,218)	(134)	-	(2,218)	282	
7004	Printing & Copying	(10,000)	(8,333)	(3,489)	4,844	(2,511)	(6,000)	4,000	
7005	Copier Lease	(29,444)	(24,537)	(26,781)	(2,245)	(5,182)	(31,963)	(2,519)	copier lease LEAF \$2,454/mo
7006	Staff Food/Events/Gifts	(10,000)	(8,333)	(12,155)	(3,822)	(2,845)	(15,000)	(5,000)	Staff meals for PD days, parent/teacher conferences, & events
7007	Staff Travel	(1,500)	(1,250)	(23)	1,227	-	(23)	1,477	
7008	Subscriptions & Dues	(12,000)	(10,000)	(8,249)	1,751	(1,060)	(9,309)	2,691	CAASS \$500/mo, \$385 annually NASSP (NJHS), \$129 annually Amazon Prime, \$5K NYCCA, \$3K NYCSC
7010	Non Capitalized Furniture & Equipment	(10,000)	(8,333)	-	8,333	(10,000)	(10,000)	-	Based on budget
7012	Lease Expense Adjustment	-	-	22,377	22,377	4,756	27,132	27,132	ASC842 adjustment Lease
7013	Lease Amortization Expense	(24,522)	(20,435)	(20,435)	-	(4,087)	(24,522)	-	ASC842 adjustment Lease
	Subtotal	(140,366)	(116,972)	(70,646)	46,326	(37,535)	(108,181)	32,186	
<b>7100 - Professional Services</b>									
7101	Audit/Accounting	(30,000)	-	1,898	1,898	(30,000)	(28,102)	1,898	Based on new contract. \$27K YE Audit, \$3K 990
7102	Financial Management	(138,000)	(115,000)	(107,690)	7,310	(24,310)	(132,000)	6,000	\$126K Financial Services, \$5K Tech and Processing Fee (Network Outsource \$4555/mth + addtl fee, Metasource \$550/mth; Adobe \$2.7k)
7104	Technology	(70,000)	(58,333)	(57,932)	402	(12,068)	(70,000)	-	ADP \$500/pay period + additional processing charges for W2's & fees (\$1k)
7105	Payroll Fees	(12,000)	(10,000)	(9,125)	875	(2,000)	(11,125)	875	
7108	Legal - Paid	(5,000)	(4,167)	-	4,167	(5,000)	(5,000)	-	
7113	Other Consultants	(90,500)	(75,417)	(81,766)	(6,350)	(15,234)	(97,000)	(6,500)	Includes \$4.5k Title application & \$6K annual report services and one time fees of \$8K from CSBM, ERate consultant \$4k, Dr.Bond \$4k/mo, Renewal Application
7115	Academic Consultants	(5,000)	(4,167)	(3,740)	427	(1,260)	(5,000)	-	Based on budget, \$5k Sis Ami
7118	Special Education Consultant	-	-	-	-	-	-	-	No budget for this year.
	Subtotal	(350,500)	(267,083)	(258,355)	8,728	(89,872)	(348,228)	2,272	
<b>7200 - Insurance</b>									
7201	General Liability	(67,567)	(56,306)	(54,659)	1,647	(10,679)	(65,338)	2,229	Based on actuals
	Subtotal	(67,567)	(56,306)	(54,659)	1,647	(10,679)	(65,338)	2,229	
<b>7300 - Professional Development</b>									
7301	Instructional PD	(10,000)	(8,333)	(10,547)	(2,214)	(953)	(11,500)	(1,500)	Based on budget
7304	Board PD/Strategic Planning	(3,000)	(2,500)	(1,820)	680	(1,180)	(3,000)	-	Based on budget
	Subtotal	(13,000)	(10,833)	(12,367)	(1,533)	(2,133)	(14,500)	(1,500)	
<b>7400 - Marketing &amp; Recruitment</b>									
7401	Student Recruitment	(272,271)	(226,893)	(266,848)	(39,956)	(43,152)	(310,000)	(37,729)	Busing \$150k, Underdog Strategies \$110K/\$310K, North Star/Tassel Marketing \$529/mo, SchoolMint, Inc \$6.8K, NYCCS \$951
7402	Staff Recruitment	(30,000)	(25,000)	(5,459)	19,541	(2,541)	(8,000)	22,000	
7404	Marketing	(10,000)	(8,333)	(3,574)	4,759	(6,426)	(10,000)	-	Video and Internal Marketing materials
	Subtotal	(312,271)	(260,226)	(275,881)	(15,655)	(52,119)	(328,000)	(15,729)	
<b>8100 - Facilities</b>									
8104	Repairs and Maintenance	(10,000)	(8,333)	(983)	7,350	-	(983)	9,017	Based on budget
8107	Signage	(3,000)	(2,500)	-	2,500	(3,000)	(3,000)	-	Based on budget
	Subtotal	(13,000)	(10,833)	(983)	9,850	(3,000)	(3,983)	9,017	
<b>8800 - Misc. Expenses</b>									
8801	Bank Fees	(600)	(500)	(35)	465	-	(35)	565	Based on budget
8802	Interest Expense	(3,047)	(2,540)	(1,739)	801	(258)	(1,997)	1,051	ASC842 adjustment Lease
8900	Depreciation	(150,000)	(112,500)	(110,736)	1,764	(36,912)	(147,649)	2,351	Based on depreciation schedule
	Subtotal	(153,647)	(115,540)	(112,771)	2,769	(36,909)	(149,680)	3,967	
	TOTAL EXPENSES	(5,010,942)	(4,109,537)	(3,273,088)	836,449	(973,478)	(4,246,567)	764,375	
	Net Income (Deficit)/Surplus	93,599	154,562	(152,758)	(307,320)	(44,956)	(197,715)	(291,314)	
<b>Capital Costs</b>									
3 14000	Servers & Computers	(40,000)	(40,000)	(16,450)	23,550	(23,550)	(40,000)	(40,000)	66/70 student laptops
	Add Back Depreciation	150,000		110,736			147,649	150,000	
	Change in Net Assets	203,599	114,562	(58,472)			(90,066)	(181,314)	

St. HOPE Leadership Academy Charter School Balance Sheet as of 4/30/26	As of April 30, 2026	As of Jun 30, 2025 (PY)	Change	Notes
<b>Assets</b>				
Cash and cash equivalents	2,447,822	2,030,138	417,683	
Restricted cash	75,466	75,459	7	
Grants and other receivables	79,492	146,036	(66,543)	
Investments at fair value	3,218,694	3,116,796	101,898	
Prepaid expenses and other assets	114,942	105,304	9,638	
Property and Equipment, net	132,212	226,498	(94,286)	
<b>Total Assets</b>	<b>6,068,628</b>	<b>5,700,231</b>	<b>368,397</b>	
<b>Liabilities</b>	<b>6,011,589</b>	<b>2,515,368</b>	<b>3,496,221</b>	
Accounts payable and accrued expenses	137,364	283,830	(146,467)	
Accrued salaries and other payroll related expenses	2,644	149,813	(147,169)	
Deferred grant revenue	872,730	57,939	814,791	
<b>Total Liabilities</b>	<b>1,012,738</b>	<b>491,583</b>	<b>521,155</b>	
<b>Net Assets</b>	<b>928,210</b>	<b>383,340</b>		
Net assets - without donor restrictions	5,055,890	5,208,649	(152,758)	
<b>Total Net Assets</b>	<b>5,055,890</b>	<b>5,208,649</b>	<b>(152,758)</b>	
<b>Total Liabilities and Net Assets</b>	<b>6,068,628</b>	<b>5,700,231</b>	<b>368,397</b>	

<b>St. HOPE Leadership Academy Charter School</b> <b>Balance Sheet</b> <b>as of 4/30/26</b>	<b>Total</b>	<b>Notes</b>
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ASSETS		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
10010 CHECKING_BA-7941	2,405,333.88	
10011 CHECKING_BA_6687 Scholarships	42,487.77	
10015 ESCROW_BA-5056	75,466.28	
10026 Scholarship Investment a/c 2488	3,218,694.25	Moved Investment account to Bank (Cash)
10050 Anybill Transfer Account	-	Accounts
1072 Bill.com Money Out Clearing	-	
<b>Total Bank Accounts</b>	<b>\$ 5,741,982.18</b>	
<b>Accounts Receivable</b>		
11001 Accounts Receivable	79,492.30	
<b>Total Accounts Receivable</b>	<b>\$ 79,492.30</b>	
<b>Other Current Assets</b>		
<b>11000 Prepaid Expenses</b>		
11015 Prepaid Insurance	13,812.33	
11020 Prepaid Expenses	44,090.53	
<b>Total 11000 Prepaid Expenses</b>	<b>\$ 57,902.86</b>	
11025 401K Forfeiture Account	-	
11050 TransitChek	-	
11060 Health Benefit Claims	-	
12000 Undeposited Funds	-	
13000 Loan to Employee	-	
<b>Total Other Current Assets</b>	<b>\$ 57,902.86</b>	
<b>Total Current Assets</b>	<b>\$ 5,879,377.34</b>	
<b>Fixed Assets</b>		
<b>14000 Server and Computers</b>	341,614.53	
14000a A/D Servers and Computers	(283,590.84)	
<b>Total 14000 Server and Computers</b>	<b>\$ 58,023.69</b>	
<b>15000 Furniture and Equipment</b>	497,532.66	
15000a A/D Furniture and Equipment	(448,894.72)	
<b>Total 15000 Furniture and Equipment</b>	<b>\$ 48,637.94</b>	
<b>16000 Software</b>	-	
16000a A/D Software	-	
<b>Total 16000 Software</b>	<b>\$ 0.00</b>	
<b>17000 Leaseholds Improvements</b>	847,800.97	
17000a A/D Leasehold Improvements	(822,250.78)	
<b>Total 17000 Leaseholds Improvements</b>	<b>\$ 25,550.19</b>	
<b>Total Fixed Assets</b>	<b>\$ 132,211.82</b>	
<b>Other Assets</b>		

18601 ROU – Operating – Equipment	8,755.75	
18603 ROU – Finance – Equipment	36,783.47	
18700 Security Deposits Asset	11,500.00	
18800 Scholarship Investment a/c -2488	-	Moved Investment account to Bank (Cash) Accounts
<b>Total Other Assets</b>	<b>\$ 57,039.22</b>	
<b>TOTAL ASSETS</b>	<b>\$ 6,068,628.38</b>	
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
20000 Accounts Payable	14,198.47	
<b>Total Accounts Payable</b>	<b>\$ 14,198.47</b>	
<b>Other Current Liabilities</b>		
21000 Scholarships Payable	10,000.00	
23000 Suspense Payroll Taxes	-	
24000 Payroll Liabilities	-	
24005 Accrued Payroll	-	
24010 Accrued Payroll Taxes	-	
24015 Federal Payroll Taxes	-	
24050 Flex Spending Account	2,553.91	
24055 TransitChek Clearing	90.00	
24060 Misc. Payroll Clearing	-	
<b>Total 24000 Payroll Liabilities</b>	<b>\$ 2,643.91</b>	
25000 Accrued Expenses	-	
26000 Unearned Grant Revenue	872,730.16	
27000 Advance Reimbursements	-	
27001 Lease Liability ST– Operating – Equipment	2,543.28	
27002 Lease Liability ST– Finance - Equipment	26,094.08	
<b>Total Other Current Liabilities</b>	<b>\$ 914,011.43</b>	
<b>Total Current Liabilities</b>	<b>\$ 928,209.90</b>	
<b>Long-Term Liabilities</b>		
28000 Scholarships Long-Term Payable	# 65,000.00	
29000 Lease Liability LT	-	
29001 Lease Liability LT- Operating - Equipment	6,058.02	
29002 Lease Liability LT- Finance - Equipment	13,470.11	
<b>Total Long-Term Liabilities</b>	<b># \$ 84,528.13</b>	
<b>Total Liabilities</b>	<b>\$ 1,012,738.03</b>	
<b>Equity</b>		
32000 Unrestricted Net Assets	5,208,648.56	
33000 Unrealized Gain/Loss	-	
Net Income	(152,758.21)	
<b>Total Equity</b>	<b>\$ 5,055,890.35</b>	
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 6,068,628.38</b>	