



St. Hope Leadership Academy Charter School

FY27 Proposed Budget

July 1, 2026 - June 30, 2027

| ASSUMPTIONS | |
|---------------------------|---|
| \$ | 20,661 FY27 Per Pupil Allocation |
| \$ | 11,430 SPED 20-60% Per Pupil allocation |
| \$ | 19,049 SPED >60% Per Pupil Allocation |
| FY27 Projected Enrollment | |
| Gen Ed | 165 |
| SPED 20-60% | 9 |
| SPED >60% | 31 |

| | FY26 Actuals + Projections | FY26 Approved Budget | FY26 Variance | FY27 Proposed Budget | Notes |
|---|-------------------------------|-------------------------|-------------------------|-------------------------|--|
| Income | | | | | |
| 4000 All Revenues | | | | | |
| 4100 State Grants | | | | | |
| 4101 PPA | 2,944,980.57 | 3,980,600.04 | -1,035,619.47 | 3,409,065.00 | |
| 4102 PPA Special Education | 690,434.73 | 713,468.04 | -23,033.32 | 693,389.00 | |
| 4103 NYSTL | 10,947.00 | 12,320.00 | -1,373.00 | 10,947.00 | Non-cash revenues, direct expense offset |
| 4104 NYSSL | 3,603.00 | 3,160.00 | 443.00 | 3,603.00 | Non-cash revenues, direct expense offset |
| 4105 NYSLIBL | 0.00 | 1,320.00 | -1,320.00 | 0.00 | Non-cash revenues, direct expense offset |
| Total 4100 State Grants | \$3,649,965.29 | \$4,710,868.08 | (\$1,060,902.79) | \$4,117,004.00 | |
| 4200 Federal Grants | | | | | |
| 4201 Title I | 118,028.00 | 131,171.00 | -13,143.00 | 118,028.00 | Assuming same as CY |
| 4203 Title IIA | 7,541.00 | 11,376.00 | -3,835.00 | 7,541.00 | Assuming same as CY |
| 4204 IDEA Special Education | 43,084.00 | 45,000.00 | -1,916.00 | 43,084.00 | Assuming same as CY |
| 4205 E-RATE | 7,560.00 | 7,560.00 | 0.00 | 7,560.00 | Assuming same as CY |
| 4206 Title IV A | 10,000.00 | 10,421.00 | -421.00 | 10,000.00 | Assuming same as CY |
| Total 4200 Federal Grants | \$186,213.00 | \$205,528.00 | (\$19,315.00) | \$186,213.00 | |
| 4400 Fundraising | | | | | |
| 4402 Foundation and Trust Grants | \$ 56,925.00 | \$ 56,925.00 | \$ 0.00 | \$ 56,925.00 | Summer Boost FY27 |
| Total 4400 Fundraising | \$56,925.00 | \$56,925.00 | \$0.00 | \$56,925.00 | |
| 4500 Misc. Income | | | | | |
| 4501 Interest Income | 12.00 | 12.00 | 0.00 | 0.00 | |
| 4502 Misc. Income | 33,458.49 | 0.00 | 33,458.49 | 0.00 | |
| 4503 Investment Income - Interest & Dividends | 122,278.18 | 131,208.00 | -8,929.82 | 120,000.00 | |
| Total 4500 Misc. Income | \$155,748.67 | \$131,220.00 | \$24,528.67 | \$120,000.00 | |
| Total 4000 All Revenues | \$4,048,851.96 | \$5,104,541.08 | (\$1,055,689.12) | \$4,480,142.00 | |
| Expenses | | | | | |
| 5000 Salaries Expense | | | | | |
| Total 5100 Administrative Staff | \$628,393.09 | \$914,477.04 | (\$286,083.95) | \$713,558.12 | |
| Total 5200 Instructional Staff | \$1,497,730.20 | \$1,873,132.25 | (\$375,402.05) | \$1,540,374.29 | |

| | FY26 Actuals + Projections | FY26 Approved Budget | FY26 Variance | FY27 Proposed Budget | Notes |
|--|-------------------------------|-------------------------|-----------------------|-------------------------|---|
| Total 5300 Special Education | \$115,981.62 | \$0.00 | \$115,981.62 | \$198,130.60 | |
| 5401 Stipends - Standard/Coverage | 20,000.00 | 65,000.04 | -45,000.04 | 25,000.00 | |
| 5505 Stipends - Afterschool/Coaching | 85,000.00 | 84,999.96 | 0.04 | 85,000.00 | |
| 5510 Stipends - Bonuses | 0.00 | 0.00 | 0.00 | 13,000.00 | |
| 5520 Employee Severance | 10,000.00 | 0.00 | 10,000.00 | 0.00 | |
| Total 5401 Stipends - Standard/Coverage | \$115,000.00 | \$150,000.00 | (\$35,000.00) | \$123,000.00 | |
| Total 5000 Salaries Expense | \$2,357,104.91 | \$2,937,609.29 | (\$580,504.38) | \$2,575,063.01 | |
| 6000 Employee Benefits | | | | | |
| 6002 NY SUI | 17,000.00 | 14,796.84 | 2,203.16 | 17,000.00 | |
| 6003 Disability Insurance State | 4,500.00 | 2,116.80 | 2,383.20 | 4,500.00 | |
| 6005 Social Security ER | 146,140.50 | 182,131.80 | -35,991.30 | 159,653.91 | 6.2% of Total Salaries (Includes \$2790 for Summer Boost) |
| 6006 Social Security EE | 0.00 | 0.00 | 0.00 | 0.00 | |
| 6007 Medicare ER | 34,178.02 | 42,595.32 | -8,417.30 | 37,338.41 | 1.45% of Total Salaries(Includes \$652.50 for Summer Boost) |
| 6008 Medicare EE | 0.00 | 0.00 | 0.00 | 0.00 | |
| 6009 State Income Tax | 0.00 | 0.00 | 0.00 | 0.00 | |
| 6010 NY City Tax | 0.00 | 0.00 | 0.00 | 0.00 | |
| 6012 401K Employer Match | 75,000.00 | 110,000.04 | -35,000.04 | 80,340.00 | Avg \$3250/pp; assuming 3% increase for salaries |
| 6013 401K Set Up Fee | 26,127.27 | 18,182.52 | 7,944.75 | 26,127.27 | |
| 6014 401K Exchange Account | 0.00 | 0.00 | 0.00 | 0.00 | |
| 6017 TransitChekFlex Spending Fee | 1,020.00 | 2,258.76 | -1,238.76 | 1,020.00 | |
| 6018 Benefit Portal Fee | 11,485.00 | 3,717.96 | 7,767.04 | 11,485.00 | |
| 6019 Personnel Insurance | 0.00 | 0.00 | 0.00 | 0.00 | |
| 6019a Health Insurance | 261,994.31 | 329,879.88 | -67,885.57 | 306,661.63 | (Includes \$1057.50 for Summer Boost) |
| 6019b Dental Insurance | 11,797.08 | 12,099.84 | -302.76 | 12,062.56 | |
| 6019c Vision Insurance | 1,495.12 | 2,176.92 | -681.80 | 1,590.77 | |
| 6019d Life Insurance | 11,406.25 | 14,540.28 | -3,134.03 | 11,406.25 | |
| 6019e Workers Compensation Insurance | 9,209.04 | 16,330.32 | -7,121.28 | 9,209.04 | |
| 6021 Flex Spending Account | 0.00 | 0.00 | 0.00 | 0.00 | |
| 6021a Personal Funding Account | 100,000.00 | 80,000.04 | 19,999.96 | 100,000.00 | |
| Total 6000 Employee Benefits | \$711,352.60 | \$830,827.32 | (\$119,474.72) | \$778,394.83 | |
| 6100 Direct Educational Expenses | | | | | |
| 6101 Classroom Supplies | 16,000.00 | 24,999.96 | -8,999.96 | 20,000.00 | (Includes \$1.9k for Summerboost) |
| 6102 Textbooks | 0.00 | 500.04 | -500.04 | 0.00 | |
| 6104 NYSTL Expense | 10,947.00 | 12,320.00 | -1,373.00 | 10,947.00 | Non-cash expense, direct revenue offset |
| 6105 NYSSL Expense | 3,603.00 | 3,160.00 | 443.00 | 3,603.00 | Non-cash expense, direct revenue offset |
| 6106 NYSLIB Expense | 0.00 | 1,320.00 | -1,320.00 | 0.00 | Non-cash expense, direct revenue offset |
| 6107 Library Books | 0.00 | 807.96 | -807.96 | 0.00 | |

| | FY26 Actuals + Projections | FY26 Approved Budget | FY26 Variance | FY27 Proposed Budget | Notes |
|---|-------------------------------|-------------------------|----------------------|-------------------------|--|
| 6108 Student Assessment | 11,045.00 | 11,045.04 | -0.04 | 9,392.00 | NWEA \$3392, Educational Vistas est \$6k/yr |
| 6109 Field Trips | 15,000.00 | 30,000.00 | -15,000.00 | 15,000.00 | (Includes \$1k for Summerboost) |
| 6112 Student IncentivesEvents | 25,000.00 | 15,000.00 | 10,000.00 | 25,000.00 | Student lunch w/teachers, yearbooks, family events, honor roll dinners, incentive trips, team events, graduation |
| 6113 EnrichmentAfterschool Supplies | 5,000.00 | 5,000.00 | 0.00 | 5,000.00 | Sports team equipment, registration, celebrations, additional afterschool programs |
| 6114 Student Software | 38,000.00 | 33,000.00 | 5,000.00 | 26,087.13 | JumpRope \$1980/yr; Go Guardian \$3,350/yr, PowerSchool \$4950/yr, School Messenger \$1405/yr; LiveSchool \$2500/yr; i-Ready \$9645/yr; Character Strong \$1499/yr - assuming 3% increase (ParentSquare, A3K with FAMIS) |
| 6116 Student Uniforms | 10,000.00 | 9,999.96 | 0.04 | 10,000.00 | |
| 6119 Scholarship Awards | 10,000.00 | 45,000.00 | -35,000.00 | 20,000.00 | Pending Board approval (2 @ \$10k) |
| Total 6100 Direct Educational Expenses | \$144,595.00 | \$192,152.96 | (\$47,557.96) | \$145,029.13 | |
| 7000 Administrative Expenses | | | | | |
| 7001 Office Supplies | 20,000.00 | 20,000.04 | -0.04 | 12,000.00 | |
| 7002 Phone & Internet | 16,278.03 | 20,400.00 | -4,121.97 | 16,600.00 | Network Outsource \$8.5k/yr, Verizon Wireless \$675 avg/mo |
| 7003 Postage, Mailing Service | 2,217.75 | 2,499.96 | -282.21 | 1,500.00 | |
| 7004 Printing and Copying | 6,000.00 | 9,999.96 | -3,999.96 | 6,000.00 | |
| 7005 Copy Machine Lease | 31,962.99 | 29,444.04 | 2,518.95 | 33,893.40 | LEAF Copier Lease \$2591/mo, Pitney Bowes \$701/qtr |
| 7006 Staff FoodEventsGifts | 15,000.00 | 9,999.96 | 5,000.04 | 15,000.00 | |
| 7007 Travel | 22.00 | 1,500.00 | -1,478.00 | 1,500.00 | |
| 7008 Dues, Memberships and Fees | 9,309.07 | 12,000.00 | -2,690.93 | 9,349.00 | CAASS \$6360/yr, NYCSA \$2475/yr, NASSP (NJHS) \$385/yr, \$129/yr Amazon Prime |
| 7010 Non Capitalized Furniture and Equipment | 10,000.00 | 9,999.96 | 0.04 | 5,000.00 | |
| 7012 Lease Expense Adjustment | -27,132.48 | 0.00 | -27,132.48 | -27,132.48 | Non-cash adjustment; SOS/LEAF & Pitney Bowes ASC842 |
| 7013 Lease Amortization Expense | 24,522.48 | 24,522.48 | 0.00 | 24,522.48 | Non-cash adjustment; SOS/LEAF ASC842 |
| Total 7000 Administrative Expenses | \$108,179.84 | \$140,366.40 | (\$32,186.56) | \$98,232.40 | |
| 7100 Professional Services | | | | | |
| 7101 Audit Fees | 30,000.00 | 30,000.00 | 0.00 | 30,945.00 | Audit EL \$27k + 3.5%, 990 \$3k |
| 7102 Business Management Services | 132,000.00 | 138,000.00 | -6,000.00 | 131,780.00 | CSBM \$129780/yr (assuming 3% increase) + Add'l hourly fees \$2k/yr |
| 7104 Technology Maintenance | 70,000.00 | 69,999.96 | 0.04 | 72,478.00 | Network Outsource \$4.6k/mo + 1k addtl fees, Metasource \$550/mo; Adobe \$2730/yr, Zoom \$50/mo, North Star/Tassel website \$529/mo |
| 7105 Payroll Expenses | 11,125.00 | 12,000.00 | -875.00 | 11,500.00 | ADP \$875 avg/per mo, \$1k W2 processing fees |
| 7108 Legal Fees | 5,000.00 | 5,000.04 | -0.04 | 5,000.00 | |
| 7113 Misc. Professional Services | 97,000.00 | 90,500.04 | 6,499.96 | 30,000.00 | ERate consultant \$4k, CSBM Title Application \$4.5k/yr, Annual Reports \$6k/yr, Tech Fee \$5.5k/yr, Add'l hourly fees \$6k/yr, TIER Consulting \$4k/yr (Includes 4k for Summer Boost) |
| 7115 Academic Consultants | 5,000.00 | 5,000.04 | -0.04 | 5,000.00 | |
| Total 7100 Professional Services | \$350,125.00 | \$350,500.08 | (\$375.08) | \$286,703.00 | |

| | FY26 Actuals + Projections | FY26 Approved Budget | FY26 Variance | FY27 Proposed Budget | Notes |
|---|-------------------------------|-------------------------|-----------------------|-------------------------|--|
| 7200 Other Types of Expenses | | | | | |
| 7201 Insurance - Liability, D and O | 65,338.36 | 67,567.20 | -2,228.84 | 65,338.36 | Pending Renewal Quote |
| Total 7200 Other Types of Expenses | \$65,338.36 | \$67,567.20 | (\$2,228.84) | \$65,338.36 | |
| 7300 Professional Development | | | | | |
| 7301 Instructional PD | 11,500.00 | 9,999.96 | 1,500.04 | 10,000.00 | |
| 7304 Board PD Strategic Planning | 3,000.00 | 3,000.00 | 0.00 | 3,000.00 | |
| Total 7300 Professional Development | \$14,500.00 | \$12,999.96 | \$1,500.04 | \$13,000.00 | |
| 7400 Marketing & Recruitment | | | | | |
| 7401 Student Recruitment | 310,000.00 | 272,271.00 | 37,729.00 | 267,951.00 | Busing \$150k/yr, Underdog Strategies \$110k/yr, SchoolMint \$7k/yr, NYCCS \$951 |
| 7402 Staff Recruitment | 8,000.00 | 30,000.00 | -22,000.00 | 15,000.00 | |
| 7404 Marketing and Promotion | 10,000.00 | 9,999.96 | 0.04 | 10,000.00 | Video and Internal Marketing materials |
| Total 7400 Marketing & Recruitment | \$328,000.00 | \$312,270.96 | \$15,729.04 | \$292,951.00 | |
| 8100 Facilities | | | | | |
| 8104 Repairs and Maintenance | 983.00 | 9,999.96 | -9,016.96 | 5,000.00 | |
| 8107 Signage | 3,000.00 | 3,000.00 | 0.00 | 3,000.00 | |
| Total 8100 Facilities | \$3,983.00 | \$12,999.96 | (\$9,016.96) | \$8,000.00 | |
| 8800 Miscellaneous Expenses | | | | | |
| 8801 Bank Charges | 35.00 | 600.00 | -565.00 | 100.00 | Payment Processing Fees |
| 8802 Interest Expense | 1,997.00 | 3,047.40 | -1,050.40 | 899.88 | Non-cash adjustment; SOS/LEAF ASC842 |
| 8803 Sales Tax Expense | 0.00 | 0.00 | 0.00 | 0.00 | |
| 8900 Depreciation | 147,649.00 | 150,000.00 | -2,351.00 | 147,649.00 | |
| Total 8800 Miscellaneous Expenses | \$149,681.00 | \$153,647.40 | (\$3,966.40) | \$148,648.88 | |
| Total Expenditures | \$4,232,859.70 | \$5,010,941.53 | (\$778,081.83) | \$4,411,360.61 | |
| Operating Net Income | (\$184,007.75) | \$93,599.55 | (\$277,607.30) | \$68,781.39 | |
| Non-Cash Expenses | | | | | |
| 8900 Depreciation | \$ 147,649.00 | \$ 150,000.00 | -\$ 2,351.00 | \$ 65,000.00 | Current depreciation plus FY27 proposed capital purchases |
| Total for Non-Cash Expenses | \$147,649.00 | \$150,000.00 | (\$2,351.00) | \$65,000.00 | |
| Net Income | (\$36,358.75) | \$243,599.55 | (\$279,958.30) | \$133,781.39 | |
| Capital Budget | | | | | |
| Fixed Assets | | | | | |
| 14000 Server and Computers | 20,000.00 | 40,000.00 | -20,000.00 | 20,000.00 | |
| 15000 Furniture and Equipment | | | | | |
| 16000 Software | | | | | |
| 17000 Leaseholds Improvements | | | | | |
| Total for Fixed Assets | 20,000.00 | 40,000.00 | -20,000.00 | 20,000.00 | |