



**St HOPE Leadership Academy Charter School**  
**Summary Page**  
**as of August 31, 2026**

|                                          | YTD Budget vs Actuals |                  |                | Annual Budget vs Actuals |                    |                 | Balance Sheet Summary                                    |                  |
|------------------------------------------|-----------------------|------------------|----------------|--------------------------|--------------------|-----------------|----------------------------------------------------------|------------------|
|                                          | YTD Budget            | YTD Actual       | YTD Variance   | Annual Budget            | Annual Actual      | Annual Variance | August 31, 2026                                          |                  |
| <b>Revenue</b>                           |                       |                  |                |                          |                    |                 | <b>Assets</b>                                            |                  |
| Total 4100 - State Grants                | 683,796               | 694,592          | 10,796         | 4,117,334                | 4,117,334          | 0               | Cash                                                     | 5,664,528        |
| Total 4200 - Federal Grants              | 0                     | 0                | 0              | 181,954                  | 181,954            | 0               | Accounts Receivable                                      | 114,987          |
| Total 4400 - Fundraising                 | 37,950                | 39,848           | 1,898          | 56,925                   | 56,925             | 0               | Prepays/Other Current Assets                             | 119,630          |
| Total 4500 - Misc. Revenues              | 20,000                | 19,834           | (166)          | 120,000                  | 120,000            | 0               | Fixed Assets (net)                                       | 113,916          |
| <b>Total Revenue</b>                     | <b>741,746</b>        | <b>754,274</b>   | <b>12,528</b>  | <b>4,476,213</b>         | <b>4,476,213</b>   | <b>0</b>        | Other Assets                                             | 48,011           |
|                                          |                       |                  |                |                          |                    |                 | <b>Total Assets</b>                                      | <b>6,061,072</b> |
| <b>Expense</b>                           |                       |                  |                |                          |                    |                 | <b>Liabilities</b>                                       |                  |
| Total 5000 - Personnel Expenses          | (279,137)             | (288,512)        | (9,375)        | (2,575,063)              | (2,575,063)        | 0               | Accounts Payable                                         | 16,622           |
| Total 6000 - Benefits                    | (118,300)             | (96,354)         | 21,946         | (778,662)                | (778,662)          | 0               | Scholarships Payable ST                                  | 17,500           |
| Total 6100 - Direct Educational Expenses | (21,747)              | (21,748)         | (0)            | (145,029)                | (145,029)          | 0               | Accrued Expenses & Payroll                               | (4,855)          |
| Total 7000 - Administrative Expenses     | (16,372)              | (20,254)         | (3,882)        | (98,232)                 | (98,232)           | 0               | Unearned Grant Revenue                                   | 707,031          |
| Total 7100 - Professional Services       | (43,027)              | (60,581)         | (17,554)       | (289,103)                | (289,103)          | 0               | Lease Liability ST                                       | 29,041           |
| Total 7200 - Insurance                   | (10,894)              | (12,190)         | (1,296)        | (65,364)                 | (65,364)           | 0               | Scholarships Payable LT                                  | 35,000           |
| Total 7300 - Professional Development    | (2,166)               | 282              | 2,449          | (13,000)                 | (13,000)           | 0               | Lease Liability LT                                       | 9,946            |
| Total 7400 - Marketing & Recruitment     | (48,825)              | (44,550)         | 4,275          | (292,951)                | (292,951)          | 0               | <b>Total Liabilities</b>                                 | <b>810,285</b>   |
| Total 8100 - Facilities                  | (1,334)               | 0                | 1,334          | (8,000)                  | (8,000)            | 0               | <b>Total Equity</b>                                      | <b>5,250,788</b> |
| Total 8800 - Miscellaneous               | (166)                 | (257)            | (91)           | (148,649)                | (148,649)          | 0               | <b>Total Liabilities and Equity</b>                      | <b>6,061,072</b> |
| <b>Total Expense</b>                     | <b>(541,968)</b>      | <b>(544,163)</b> | <b>(2,195)</b> | <b>(4,414,053)</b>       | <b>(4,414,053)</b> | <b>0</b>        |                                                          |                  |
| <b>Operating Net Income</b>              | <b>199,778</b>        | <b>210,110</b>   | <b>10,333</b>  | <b>62,160</b>            | <b>62,160</b>      | <b>0</b>        |                                                          |                  |
| <b>Total for Non-Cash Expenses</b>       | <b>(435)</b>          | <b>32</b>        | <b>467</b>     | <b>145,039</b>           | <b>145,039</b>     | <b>0</b>        | <i>Includes depreciation, non-cash lease adjustments</i> |                  |
| <b>Net Income</b>                        | <b>199,343</b>        | <b>210,143</b>   | <b>10,799</b>  | <b>207,199</b>           | <b>207,199</b>     | <b>0</b>        |                                                          |                  |

**St HOPE Leadership Academy**  
**Financial Indicators as of August 31, 2026**  
**FY26-27 Projected**

|                                                                     |               |                                                                                                                                                                                    |
|---------------------------------------------------------------------|---------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Working Capital Ratio (Current Assets / Current Liabilities)</b> |               | A measure of business liquidity - measures the health of your company's short term finances.                                                                                       |
| Total Current Assets                                                | \$ 5,899,145  |                                                                                                                                                                                    |
| Total Current Liabilities                                           | \$ 765,339    |                                                                                                                                                                                    |
| <b>Working Capital Ratio</b>                                        | <b>7.71</b>   |                                                                                                                                                                                    |
| <b>Debt to Asset Ratio (Total Debt/Total Asset)</b>                 |               | A debt ratio of greater than 1.0 or 100% means a company has more debt than assets while a debt ratio of less than 1.0 or 100% indicates that a company has more assets than debt. |
| Total Debt                                                          | \$ 810,285    |                                                                                                                                                                                    |
| Total Assets                                                        | \$ 6,061,072  |                                                                                                                                                                                    |
| <b>Debt to Asset Ratio</b>                                          | <b>0.13</b>   |                                                                                                                                                                                    |
| <b>Unrestricted Days Cash</b>                                       |               | Based on budget / projections                                                                                                                                                      |
| Total Cash Available (at end of period)                             | \$ 2,306,355  |                                                                                                                                                                                    |
| Total Projected Expenses                                            | \$ 4,414,053  |                                                                                                                                                                                    |
| Total days of the year                                              | 365           |                                                                                                                                                                                    |
| <b>Days Cash on Hand</b>                                            | <b>190.71</b> | Goal of 60 days of cash on hand                                                                                                                                                    |

|                                                                        |               |                                               |
|------------------------------------------------------------------------|---------------|-----------------------------------------------|
| <b>Total Margin (Net Income / Total Revenue)</b>                       |               |                                               |
| Net Income                                                             | \$ 62,160     |                                               |
| Total Revenue                                                          | \$ 4,476,213  |                                               |
| <b>Total Margin</b>                                                    | <b>0.01</b>   | Total margin should be positive               |
| <b>Total Payroll and Benefits Margin (Total PR/Benefits / Revenue)</b> |               |                                               |
| Total Payroll and Benefits                                             | \$ 3,353,725  |                                               |
| Total Revenue                                                          | \$ 4,476,213  |                                               |
| <b>Payroll and Benefits Margin</b>                                     | <b>0.75</b>   | Charter school Average is between 65% and 75% |
| <b>Cost and Revenue per Student</b>                                    |               | Per Budgeted Enrollment                       |
| GenEd Student enrollment                                               | 165           |                                               |
| Total Expenses                                                         | \$ 4,414,053  |                                               |
| Total Revenue                                                          | \$ 4,476,213  |                                               |
| <b>Per Pupil Revenue</b>                                               | <b>27,129</b> |                                               |
| <b>Per Pupil Expenditure</b>                                           | <b>26,752</b> |                                               |

**St HOPE Leadership Academy Charter School**  
**Operating Budget vs Actuals**  
**as of August 31, 2026**

| GL Code                                  | GL Description                           | FY 26-27<br>Annual Approved<br>Budget | Budget Estimate<br>(Jul-Aug) | Actuals<br>(Jul-Aug) | Variance<br>(Jul-Aug) | Projections        | Actuals (Jul-Aug) +<br>Projections | Projected Variance<br>(2026-2027) | Notes                                                                                           |
|------------------------------------------|------------------------------------------|---------------------------------------|------------------------------|----------------------|-----------------------|--------------------|------------------------------------|-----------------------------------|-------------------------------------------------------------------------------------------------|
| <b>4000 · All Revenues</b>               |                                          |                                       |                              |                      |                       |                    |                                    |                                   |                                                                                                 |
| <b>4100 · State Grants</b>               |                                          |                                       |                              |                      |                       |                    |                                    |                                   |                                                                                                 |
| 4101                                     | PPA                                      | 3,409,395                             | 568,232                      | 568,233              | 1                     | 2,841,163          | 3,409,395                          | 0                                 | Aug: Based on 165 budgeted enrollment                                                           |
| 4102                                     | PPA Special Education                    | 693,389                               | 115,564                      | 126,359              | 10,795                | 567,030            | 693,389                            | 0                                 | Aug: Based on 20-60%: 9 and >60%: 31 budgeted enrollment                                        |
| 4103                                     | NYSTL                                    | 10,947                                | 0                            | 0                    | 0                     | 10,947             | 10,947                             | 0                                 | Aug: Non-cash transaction. Textbooks/software purchased through NYCDOE portal.                  |
| 4104                                     | NYSSL                                    | 3,603                                 | 0                            | 0                    | 0                     | 3,603              | 3,603                              | 0                                 | Expense offsets revenue.                                                                        |
| <b>Total 4100 · State Grants</b>         |                                          | <b>4,117,334</b>                      | <b>683,796</b>               | <b>694,592</b>       | <b>10,796</b>         | <b>3,422,742</b>   | <b>4,117,334</b>                   | <b>0</b>                          | Aug: See note above for NYSTL.                                                                  |
| <b>4200 · Federal Grants</b>             |                                          |                                       |                              |                      |                       |                    |                                    |                                   |                                                                                                 |
| 4201                                     | Title I                                  | 112,142                               | 0                            | 0                    | 0                     | 112,142            | 112,142                            | 0                                 | Aug: Based on budget.                                                                           |
| 4203                                     | Title IIA                                | 9,168                                 | 0                            | 0                    | 0                     | 9,168              | 9,168                              | 0                                 | Aug: Based on budget.                                                                           |
| 4204                                     | IDEA Special Education                   | 43,084                                | 0                            | 0                    | 0                     | 43,084             | 43,084                             | 0                                 | Aug: Based on budget.                                                                           |
| 4205                                     | E-RATE                                   | 7,560                                 | 0                            | 0                    | 0                     | 7,560              | 7,560                              | 0                                 | Aug: Based on budget.                                                                           |
| 4206                                     | Title IV A                               | 10,000                                | 0                            | 0                    | 0                     | 10,000             | 10,000                             | 0                                 | Aug: Based on budget.                                                                           |
| <b>Total 4200 · Federal Grants</b>       |                                          | <b>181,954</b>                        | <b>0</b>                     | <b>0</b>             | <b>0</b>              | <b>181,954</b>     | <b>181,954</b>                     | <b>0</b>                          |                                                                                                 |
| <b>4400 · Fundraising</b>                |                                          |                                       |                              |                      |                       |                    |                                    |                                   |                                                                                                 |
| 4402                                     | Foundation and Trust Grants              | 56,925                                | 37,950                       | 39,848               | 1,898                 | 17,078             | 56,925                             | 0                                 | Aug: Summer Boost.                                                                              |
| <b>Total 4400 · Fundraising</b>          |                                          | <b>56,925</b>                         | <b>37,950</b>                | <b>39,848</b>        | <b>1,898</b>          | <b>17,078</b>      | <b>56,925</b>                      | <b>0</b>                          |                                                                                                 |
| <b>4500 · Misc. Revenues</b>             |                                          |                                       |                              |                      |                       |                    |                                    |                                   |                                                                                                 |
| 4501                                     | Interest Income                          | 0                                     | 0                            | 1                    | 1                     | (1)                | 0                                  | 0                                 | Aug: Interest earned on escrow account                                                          |
| 4503                                     | Investment Income - Interest & Dividends | 120,000                               | 20,000                       | 19,833               | (167)                 | 100,167            | 120,000                            | 0                                 | Aug: Interest/dividends earned on scholarship investment account                                |
| <b>Total 4500 · Misc. Revenues</b>       |                                          | <b>120,000</b>                        | <b>20,000</b>                | <b>19,834</b>        | <b>(166)</b>          | <b>100,166</b>     | <b>120,000</b>                     | <b>0</b>                          |                                                                                                 |
| <b>Total Revenue</b>                     |                                          | <b>4,476,213</b>                      | <b>741,746</b>               | <b>754,274</b>       | <b>12,528</b>         | <b>3,721,939</b>   | <b>4,476,213</b>                   | <b>0</b>                          |                                                                                                 |
| <b>Expenses</b>                          |                                          |                                       |                              |                      |                       |                    |                                    |                                   |                                                                                                 |
| <b>5000 · Personnel Expenses</b>         |                                          |                                       |                              |                      |                       |                    |                                    |                                   |                                                                                                 |
| <b>Total 5100 · Administrative Staff</b> |                                          | <b>(713,557)</b>                      | <b>(118,926)</b>             | <b>(108,573)</b>     | <b>10,353</b>         | <b>(604,984)</b>   | <b>(713,557)</b>                   | <b>0</b>                          |                                                                                                 |
| <b>Total 5200 · Instructional Staff</b>  |                                          | <b>(1,540,375)</b>                    | <b>(140,033)</b>             | <b>(127,494)</b>     | <b>12,539</b>         | <b>(1,412,881)</b> | <b>(1,540,375)</b>                 | <b>0</b>                          |                                                                                                 |
| <b>Total 5300 · Special Education</b>    |                                          | <b>(198,131)</b>                      | <b>(18,012)</b>              | <b>(9,100)</b>       | <b>8,912</b>          | <b>(189,031)</b>   | <b>(198,131)</b>                   | <b>0</b>                          |                                                                                                 |
| <b>Total 5500 · Stipends</b>             |                                          | <b>(123,000)</b>                      | <b>(2,166)</b>               | <b>(43,345)</b>      | <b>(41,179)</b>       | <b>(79,655)</b>    | <b>(123,000)</b>                   | <b>0</b>                          |                                                                                                 |
| <b>Total 5000 · Personnel Expenses</b>   |                                          | <b>(2,575,063)</b>                    | <b>(279,137)</b>             | <b>(288,512)</b>     | <b>(9,375)</b>        | <b>(2,286,551)</b> | <b>(2,575,063)</b>                 | <b>0</b>                          |                                                                                                 |
| <b>6000 · Benefits</b>                   |                                          |                                       |                              |                      |                       |                    |                                    |                                   |                                                                                                 |
| 6002                                     | NY SUI                                   | (17,000)                              | (2,834)                      | 0                    | 2,834                 | (17,000)           | (17,000)                           | 0                                 | Aug: 1% of salaries.                                                                            |
| 6003                                     | Disability Insurance State               | (4,500)                               | (750)                        | (2,536)              | (1,786)               | (1,964)            | (4,500)                            | 0                                 | Aug: Based on budget.                                                                           |
| 6005                                     | Social Security ER                       | (159,654)                             | (17,306)                     | (16,845)             | 462                   | (142,809)          | (159,654)                          | 0                                 | Aug: 6.2% of Total Salaries. Includes \$2,790 for Summer Boost.                                 |
| 6007                                     | Medicare ER                              | (37,338)                              | (4,047)                      | (3,940)              | 108                   | (33,399)           | (37,338)                           | 0                                 | Aug: 1.45% of Total Salaries. Includes \$652.50 for Summer Boost.                               |
| 6012                                     | 401K Employer Match                      | (80,340)                              | (13,390)                     | (14,155)             | (765)                 | (66,185)           | (80,340)                           | 0                                 | Aug: 5% employer match.                                                                         |
| 6012a                                    | 401k Forfeitures                         | 0                                     | 0                            | 1,928                | 1,928                 | (1,928)            | 0                                  | 0                                 |                                                                                                 |
| 6013                                     | 401K Set Up Fee                          | (26,127)                              | (4,354)                      | 0                    | 4,354                 | (26,127)           | (26,127)                           | 0                                 | Aug: Includes plan participant fee, annual valuation, form preparation and quarterly asset fee. |
| 6017                                     | TransitChekFlex Spending Fee             | (1,020)                               | (170)                        | (300)                | (130)                 | (720)              | (1,020)                            | 0                                 | Aug: TransitCheck.                                                                              |
| 6018                                     | Benefit Portal Fee                       | (11,485)                              | (1,914)                      | (427)                | 1,488                 | (11,059)           | (11,485)                           | 0                                 | Aug: Based on budget.                                                                           |
| 6019a                                    | Health Insurance                         | (306,662)                             | (51,110)                     | (47,017)             | 4,093                 | (259,645)          | (306,662)                          | 0                                 | Aug: Based on budget. Includes \$1,057.50 for Summer Boost.                                     |
| 6019b                                    | Dental Insurance                         | (12,063)                              | (2,010)                      | (2,180)              | (170)                 | (9,882)            | (12,063)                           | 0                                 | Aug: Based on budget.                                                                           |
| 6019c                                    | Vision Insurance                         | (1,591)                               | (266)                        | (270)                | (4)                   | (1,321)            | (1,591)                            | 0                                 | Aug: Based on budget.                                                                           |
| 6019d                                    | Life Insurance                           | (11,406)                              | (1,902)                      | (1,941)              | (39)                  | (9,465)            | (11,406)                           | 0                                 | Aug: Based on budget.                                                                           |
| 6019e                                    | Workers Compensation Insurance           | (9,476)                               | (1,580)                      | (1,579)              | 0                     | (7,897)            | (9,476)                            | 0                                 | Aug: Based on budget.                                                                           |
| 6021                                     | Flex Spending Account                    | (100,000)                             | (16,666)                     | 0                    | 16,666                | (100,000)          | (100,000)                          | 0                                 |                                                                                                 |

| GL Code                                         | GL Description                          | FY 26-27<br>Annual Approved<br>Budget | Budget Estimate<br>(Jul-Aug) | Actuals<br>(Jul-Aug) | Variance<br>(Jul-Aug) | Projections      | Actuals (Jul-Aug) +<br>Projections | Projected Variance<br>(2026-2027) | Notes                                                                                                                                                                                                         |
|-------------------------------------------------|-----------------------------------------|---------------------------------------|------------------------------|----------------------|-----------------------|------------------|------------------------------------|-----------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 6021a                                           | Personal Funding Account                | 0                                     | 0                            | (7,092)              | (7,092)               | 7,092            | 0                                  | 0                                 |                                                                                                                                                                                                               |
| <b>Total 6000 · Benefits</b>                    |                                         | <b>(778,662)</b>                      | <b>(118,300)</b>             | <b>(96,354)</b>      | <b>21,946</b>         | <b>(682,308)</b> | <b>(778,662)</b>                   | <b>0</b>                          |                                                                                                                                                                                                               |
| <b>6100 · Direct Educational Expenses</b>       |                                         |                                       |                              |                      |                       |                  |                                    |                                   |                                                                                                                                                                                                               |
| 6101                                            | Classroom Supplies                      | (20,000)                              | (3,334)                      | 0                    | 3,334                 | (20,000)         | (20,000)                           | 0                                 | Aug: Includes \$1.9k for Summer Boost.                                                                                                                                                                        |
| 6104                                            | NYSTL Expense                           | (10,947)                              | 0                            | 0                    | 0                     | (10,947)         | (10,947)                           | 0                                 | Aug: Revenue offsets expense.                                                                                                                                                                                 |
| 6105                                            | NYSSL Expense                           | (3,603)                               | 0                            | 0                    | 0                     | (3,603)          | (3,603)                            | 0                                 | Aug: Revenue offsets expense.                                                                                                                                                                                 |
| 6108                                            | Student Assessment                      | (9,392)                               | (1,566)                      | (565)                | 1,000                 | (8,827)          | (9,392)                            | 0                                 | Aug: Confirmed vendors.                                                                                                                                                                                       |
| 6109                                            | Field Trips                             | (15,000)                              | (2,500)                      | 0                    | 2,500                 | (15,000)         | (15,000)                           | 0                                 | Aug: Includes \$1k for Summer Boost.                                                                                                                                                                          |
| 6112                                            | Student IncentivesEvents                | (25,000)                              | (4,166)                      | (448)                | 3,718                 | (24,552)         | (25,000)                           | 0                                 | Aug: Student lunch w/teachers, yearbooks, family events, honor roll dinners, incentive trips, team events, graduation.                                                                                        |
| 6113                                            | EnrichmentAfterschool Supplies          | (5,000)                               | (834)                        | 0                    | 834                   | (5,000)          | (5,000)                            | 0                                 | Aug: Sports team equipment, registration, celebrations, additional afterschool programs.                                                                                                                      |
| 6114                                            | Student Software                        | (26,087)                              | (4,348)                      | (3,870)              | 478                   | (22,217)         | (26,087)                           | 0                                 | Aug: JumpRope \$1,980/yr; Go Guardian \$3,350/yr, PowerSchool \$4,950/yr, School Messenger \$1,405/yr; LiveSchool \$2,500/yr; i-Ready \$9,645/yr; Character Strong \$1,499/yr (ParentSquare, A3K with FAMIS). |
| 6116                                            | Student Uniforms                        | (10,000)                              | (1,666)                      | (16,864)             | (15,197)              | 6,864            | (10,000)                           | 0                                 | Aug: Based on budget.                                                                                                                                                                                         |
| 6119                                            | Scholarship Awards                      | (20,000)                              | (3,334)                      | 0                    | 3,334                 | (20,000)         | (20,000)                           | 0                                 | Aug: Based on budget.                                                                                                                                                                                         |
| <b>Total 6100 · Direct Educational Expenses</b> |                                         | <b>(145,029)</b>                      | <b>(21,747)</b>              | <b>(21,748)</b>      | <b>(0)</b>            | <b>(123,282)</b> | <b>(145,029)</b>                   | <b>0</b>                          |                                                                                                                                                                                                               |
| <b>7000 · Administrative Expenses</b>           |                                         |                                       |                              |                      |                       |                  |                                    |                                   |                                                                                                                                                                                                               |
| 7001                                            | Office Supplies                         | (12,000)                              | (2,000)                      | (3,981)              | (1,981)               | (8,019)          | (12,000)                           | 0                                 |                                                                                                                                                                                                               |
| 7002                                            | Phone & Internet                        | (16,600)                              | (2,766)                      | (850)                | 1,916                 | (15,750)         | (16,600)                           | 0                                 | Aug: Network Outsource \$8.5k/yr, Verizon Wireless \$675 avg/mo.                                                                                                                                              |
| 7003                                            | Postage, Mailing Service                | (1,500)                               | (250)                        | (806)                | (556)                 | (694)            | (1,500)                            | 0                                 | Aug: Based on budget.                                                                                                                                                                                         |
| 7004                                            | Printing and Copying                    | (6,000)                               | (1,000)                      | 0                    | 1,000                 | (6,000)          | (6,000)                            | 0                                 | Aug: Based on budget.                                                                                                                                                                                         |
| 7005                                            | Copy Machine Lease                      | (33,893)                              | (5,648)                      | (5,899)              | (251)                 | (27,994)         | (33,893)                           | 0                                 | Aug: LEAF Copier Lease \$2,591/mo, Pitney Bowes \$701/qtr.                                                                                                                                                    |
| 7006                                            | Staff FoodEventsGifts                   | (15,000)                              | (2,500)                      | (131)                | 2,369                 | (14,869)         | (15,000)                           | 0                                 | Aug: Staff meals for PD days, parent/teacher conferences, & events.                                                                                                                                           |
| 7007                                            | Travel                                  | (1,500)                               | (250)                        | 0                    | 250                   | (1,500)          | (1,500)                            | 0                                 | Aug: Based on budget.                                                                                                                                                                                         |
| 7008                                            | Dues, Memberships and Fees              | (9,349)                               | (1,558)                      | (8,555)              | (6,996)               | (795)            | (9,349)                            | 0                                 | Aug: CAASS \$6,360/yr, NYCSA \$2,475/yr, NASSP (NJHS) \$385/yr, \$129/yr Amazon Prime.                                                                                                                        |
| 7010                                            | Non Capitalized Furniture and Equipment | (5,000)                               | (834)                        | 0                    | 834                   | (5,000)          | (5,000)                            | 0                                 | Aug: Based on budget.                                                                                                                                                                                         |
| 7012                                            | Lease Expense Adjustment                | 27,132                                | 4,522                        | 4,055                | (467)                 | 23,078           | 27,132                             | 0                                 | Aug: ASC842 adjustment Lease.                                                                                                                                                                                 |
| 7013                                            | Lease Amortization Expense              | (24,522)                              | (4,088)                      | (4,087)              | 0                     | (20,435)         | (24,522)                           | 0                                 | Aug: ASC842 adjustment Lease.                                                                                                                                                                                 |
| <b>Total 7000 · Administrative Expenses</b>     |                                         | <b>(98,232)</b>                       | <b>(16,372)</b>              | <b>(20,254)</b>      | <b>(3,882)</b>        | <b>(77,979)</b>  | <b>(98,232)</b>                    | <b>0</b>                          |                                                                                                                                                                                                               |
| <b>7100 · Professional Services</b>             |                                         |                                       |                              |                      |                       |                  |                                    |                                   |                                                                                                                                                                                                               |
| 7101                                            | Audit Fees                              | (30,945)                              | 0                            | 0                    | 0                     | (30,945)         | (30,945)                           | 0                                 | Aug: Based on new contract. \$27K YE Audit + 3%, \$3K 990.                                                                                                                                                    |
| 7102                                            | Business Management Services            | (131,780)                             | (21,964)                     | (6,000)              | 15,964                | (125,780)        | (131,780)                          | 0                                 | Aug: CSBM \$129,780/yr (assuming 3% increase) + Add'l hourly fees \$2k/yr.                                                                                                                                    |
| 7104                                            | Technology Maintenance                  | (74,878)                              | (12,480)                     | (12,685)             | (205)                 | (62,193)         | (74,878)                           | 0                                 | Aug: Network Outsource \$4.8k/mo + \$1k addtl fees, Metasource \$550/mo; Adobe \$2,730/yr, Zoom \$50/mo, North Star/Tassel website \$529/mo.                                                                  |
| 7105                                            | Payroll Expenses                        | (11,500)                              | (1,916)                      | (1,466)              | 450                   | (10,034)         | (11,500)                           | 0                                 | Aug: ADP \$875 average per month + additional processing charges for W2's & fees \$1k.                                                                                                                        |
| 7108                                            | Legal Fees                              | (5,000)                               | (834)                        | 0                    | 834                   | (5,000)          | (5,000)                            | 0                                 | Aug: Based on budget.                                                                                                                                                                                         |
| 7113                                            | Misc. Professional Services             | (30,000)                              | (5,000)                      | (40,430)             | (35,430)              | 10,430           | (30,000)                           | 0                                 | Aug: Includes E-Rate consultant \$4k, CSBM Title Application \$4.5k/yr, Annual Reports \$6k/yr, Tech Fee \$5.5k/yr, Add'l hourly fees \$6k/yr, TIER Consulting \$4k/yr (Includes \$4k for Summer Boost).      |
| 7115                                            | Academic Consultants                    | (5,000)                               | (834)                        | 0                    | 834                   | (5,000)          | (5,000)                            | 0                                 | Aug: Based on budget.                                                                                                                                                                                         |
| <b>Total 7100 · Professional Services</b>       |                                         | <b>(289,103)</b>                      | <b>(43,027)</b>              | <b>(60,581)</b>      | <b>(17,554)</b>       | <b>(228,522)</b> | <b>(289,103)</b>                   | <b>0</b>                          |                                                                                                                                                                                                               |
| <b>7200 · Insurance</b>                         |                                         |                                       |                              |                      |                       |                  |                                    |                                   |                                                                                                                                                                                                               |
| 7201                                            | Insurance - Liability, D and O          | (65,364)                              | (10,894)                     | (12,190)             | (1,296)               | (53,174)         | (65,364)                           | 0                                 | Aug: Austin & Co \$63,699/yr; Colonial ERISA \$1,665/yr.                                                                                                                                                      |
| <b>Total 7200 · Insurance</b>                   |                                         | <b>(65,364)</b>                       | <b>(10,894)</b>              | <b>(12,190)</b>      | <b>(1,296)</b>        | <b>(53,174)</b>  | <b>(65,364)</b>                    | <b>0</b>                          |                                                                                                                                                                                                               |
| <b>7300 · Professional Development</b>          |                                         |                                       |                              |                      |                       |                  |                                    |                                   |                                                                                                                                                                                                               |
| 7301                                            | Instructional PD                        | (10,000)                              | (1,666)                      | 391                  | 2,057                 | (10,391)         | (10,000)                           | 0                                 | Aug: Based on budget.                                                                                                                                                                                         |
| 7304                                            | Board PDStrategic Planning              | (3,000)                               | (500)                        | (108)                | 392                   | (2,892)          | (3,000)                            | 0                                 | Aug: Based on budget.                                                                                                                                                                                         |
| <b>Total 7300 · Professional Development</b>    |                                         | <b>(13,000)</b>                       | <b>(2,166)</b>               | <b>282</b>           | <b>2,449</b>          | <b>(13,282)</b>  | <b>(13,000)</b>                    | <b>0</b>                          |                                                                                                                                                                                                               |
| <b>7400 · Marketing &amp; Recruitment</b>       |                                         |                                       |                              |                      |                       |                  |                                    |                                   |                                                                                                                                                                                                               |
| 7401                                            | Student Recruitment                     | (267,951)                             | (44,658)                     | (42,811)             | 1,847                 | (225,140)        | (267,951)                          | 0                                 | Aug: Busing \$150k/yr, Underdog Strategies \$110k/yr, SchoolMint \$7k/yr, NYCCS \$951.                                                                                                                        |
| 7402                                            | Staff Recruitment                       | (15,000)                              | (2,500)                      | (1,739)              | 761                   | (13,261)         | (15,000)                           | 0                                 |                                                                                                                                                                                                               |

| GL Code                                         | GL Description          | FY 26-27<br>Annual Approved<br>Budget | Budget Estimate<br>(Jul-Aug) | Actuals<br>(Jul-Aug) | Variance<br>(Jul-Aug) | Projections        | Actuals (Jul-Aug) +<br>Projections | Projected Variance<br>(2026-2027) | Notes                                        |
|-------------------------------------------------|-------------------------|---------------------------------------|------------------------------|----------------------|-----------------------|--------------------|------------------------------------|-----------------------------------|----------------------------------------------|
| 7404                                            | Marketing and Promotion | (10,000)                              | (1,666)                      | 0                    | 1,666                 | (10,000)           | (10,000)                           | 0                                 | Aug: Video and Internal Marketing materials. |
| <b>Total 7400 · Marketing &amp; Recruitment</b> |                         | <b>(292,951)</b>                      | <b>(48,825)</b>              | <b>(44,550)</b>      | <b>4,275</b>          | <b>(248,401)</b>   | <b>(292,951)</b>                   | <b>0</b>                          |                                              |
| <b>8100 · Facilities</b>                        |                         |                                       |                              |                      |                       |                    |                                    |                                   |                                              |
| 8104                                            | Repairs and Maintenance | (5,000)                               | (834)                        | 0                    | 834                   | (5,000)            | (5,000)                            | 0                                 | Aug: Based on budget.                        |
| 8107                                            | Signage                 | (3,000)                               | (500)                        | 0                    | 500                   | (3,000)            | (3,000)                            | 0                                 | Aug: Based on budget.                        |
| <b>Total 8100 · Facilities</b>                  |                         | <b>(8,000)</b>                        | <b>(1,334)</b>               | <b>0</b>             | <b>1,334</b>          | <b>(8,000)</b>     | <b>(8,000)</b>                     | <b>0</b>                          |                                              |
| <b>8800 · Miscellaneous</b>                     |                         |                                       |                              |                      |                       |                    |                                    |                                   |                                              |
| 8801                                            | Bank Charges            | (100)                                 | (16)                         | (30)                 | (14)                  | (70)               | (100)                              | 0                                 | Aug: Payment Processing Fees.                |
| 8802                                            | Interest Expense        | (900)                                 | (150)                        | (227)                | (77)                  | (672)              | (900)                              | 0                                 | Aug: ASC842 Lease adjustment.                |
| 8900                                            | Depreciation            | (147,649)                             | 0                            | 0                    | 0                     | (147,649)          | (147,649)                          | 0                                 | Aug: Based on depreciation schedule.         |
| <b>Total 8800 · Miscellaneous</b>               |                         | <b>(148,649)</b>                      | <b>(166)</b>                 | <b>(257)</b>         | <b>(91)</b>           | <b>(148,391)</b>   | <b>(148,649)</b>                   | <b>0</b>                          |                                              |
| <b>Total Expenses</b>                           |                         | <b>(4,414,053)</b>                    | <b>(541,968)</b>             | <b>(544,163)</b>     | <b>(2,195)</b>        | <b>(3,869,890)</b> | <b>(4,414,053)</b>                 | <b>0</b>                          |                                              |
| <b>Net Income</b>                               |                         | <b>62,160</b>                         | <b>199,778</b>               | <b>210,110</b>       | <b>10,333</b>         | <b>(147,950)</b>   | <b>62,160</b>                      | <b>0</b>                          |                                              |
| <b>Capital Costs</b>                            |                         |                                       |                              |                      |                       |                    |                                    |                                   |                                              |
| <b>Fixed Assets</b>                             |                         |                                       |                              |                      |                       |                    |                                    |                                   |                                              |
| 14000                                           | Server and Computers    | 20,000                                |                              |                      |                       |                    |                                    |                                   |                                              |
| 15000                                           | Furniture and Equipment | 0                                     |                              |                      |                       |                    |                                    |                                   |                                              |
| 16000                                           | Software                | 0                                     |                              |                      |                       |                    |                                    |                                   |                                              |
| 17000                                           | Leaseholds Improvements | 0                                     |                              |                      |                       |                    |                                    |                                   |                                              |
| <b>Total for Fixed Assets</b>                   |                         | <b>20,000</b>                         |                              |                      |                       |                    |                                    |                                   |                                              |

**St HOPE Leadership Academy Charter School**  
**Balance Sheet Detail**  
**August 31, 2026**

|                                                 | Total            | Notes |
|-------------------------------------------------|------------------|-------|
| <b>ASSETS</b>                                   |                  |       |
| 10010 CHECKING_BA-7941                          | 2,306,355        |       |
| 10011 CHECKING_BA_6687 Scholarships             | 24,988           |       |
| 10015 ESCROW_BA-5056                            | 75,469           |       |
| 10026 Scholarship Investment a/c 2488           | 3,257,715        |       |
| 1072 Bill.com Money Out Clearing                | 0                |       |
| 11001 Accounts Receivable                       | 114,987          |       |
| 11015 Prepaid Insurance                         | 60,520           |       |
| 11020 Prepaid Expenses                          | 59,110           |       |
| <b>TOTAL CURRENT ASSETS</b>                     | <b>5,899,145</b> |       |
| Total for 14000 Server and Computers            | 48,054           |       |
| Total for 15000 Furniture and Equipment         | 37,669           |       |
| Total for 16000 Software                        | 0                |       |
| Total for 17000 Leaseholds Improvements         | 28,193           |       |
| 18601 ROU – Operating – Equipment               | 7,902            |       |
| 18603 ROU – Finance – Equipment                 | 28,609           |       |
| 18700 Security Deposits Asset                   | 11,500           |       |
| <b>TOTAL ASSETS</b>                             | <b>6,061,072</b> |       |
| <b>LIABILITIES</b>                              |                  |       |
| 20000 Accounts Payable                          | 16,622           |       |
| 21000 Scholarships Payable                      | 17,500           |       |
| 24005 Accrued Payroll                           | 0                |       |
| 24050 Flex Spending Account                     | (25,945)         |       |
| 24055 TransitChek Clearing                      | 390              |       |
| 25000 Accrued Expenses                          | 20,700           |       |
| 26000 Unearned Grant Revenue                    | 707,031          |       |
| 27001 Lease Liability ST– Operating – Equipment | 2,573            |       |
| 27002 Lease Liability ST– Finance - Equipment   | 26,467           |       |
| <b>TOTAL CURRENT LIABILITIES</b>                | <b>765,339</b>   |       |
| 28000 Scholarships Long-Term Payable            | 35,000           |       |
| 29001 Lease Liability LT- Operating - Equipment | 5,424            |       |
| 29002 Lease Liability LT- Finance - Equipment   | 4,522            |       |
| <b>TOTAL LIABILITIES</b>                        | <b>810,285</b>   |       |
| <b>EQUITY</b>                                   |                  |       |
| 32000 Unrestricted Net Assets                   | 5,040,677        |       |
| 33000 Unrealized Gain/Loss                      | 0                |       |
| Net Income                                      | 210,110          |       |
| <b>TOTAL EQUITY</b>                             | <b>5,250,788</b> |       |
| <b>TOTAL LIABILITIES AND EQUITY</b>             | <b>6,061,072</b> |       |

**St HOPE Leadership Academy Charter School**  
**Balance Sheet Comparison**

|                                             | as of<br>August 31, 2026 | as of<br>June 30, 2026 | Change         | Notes |
|---------------------------------------------|--------------------------|------------------------|----------------|-------|
| <b>ASSETS</b>                               |                          |                        |                |       |
| Cash and Cash Equivalents                   | 2,331,343                | 1,753,366              | 577,977        |       |
| Restricted Cash                             | 75,469                   | 75,468                 | 1              |       |
| Grants and Other Receivables                | 114,987                  | 114,987                | 0              |       |
| Investments at Fair Value                   | 3,257,715                | 3,237,882              | 19,833         |       |
| Prepaid Expenses & Other Assets             | 167,641                  | 91,592                 | 76,049         |       |
| Property & Equipment (net)                  | 113,916                  | 112,998                | 918            |       |
| <b>Total Assets</b>                         | <b>6,061,072</b>         | <b>5,386,294</b>       | <b>674,778</b> |       |
| <b>LIABILITIES</b>                          |                          |                        |                |       |
| Accounts Payable & Accrued Expenses         | 54,822                   | 73,735                 | (18,914)       |       |
| Accrued Salaries & Payroll Related Expenses | (25,555)                 | 146,200                | (171,754)      |       |
| Deferred Grant Revenue                      | 707,031                  | 12,439                 | 694,592        |       |
| Other Liabilities                           | 73,987                   | 113,243                | (39,256)       |       |
| <b>Total Liabilities</b>                    | <b>810,285</b>           | <b>345,617</b>         | <b>464,668</b> |       |
| <b>NET ASSETS</b>                           |                          |                        |                |       |
| Net Assets without donor restrictions       | 5,250,788                | 5,040,677              | 210,110        |       |
| <b>Total Net Assets</b>                     | <b>5,250,788</b>         | <b>5,040,677</b>       | <b>210,110</b> |       |
| <b>Total Liabilities &amp; Net Assets</b>   | <b>6,061,072</b>         | <b>5,386,294</b>       | <b>674,778</b> |       |