



St HOPE Leadership Academy Charter School
Summary Page
as of September 30, 2026

YTD Budget vs Actuals				Annual Budget vs Actuals			Balance Sheet Summary	
	YTD Budget	YTD Actual	YTD Variance	Annual Budget	Annual Actual	Annual Variance		
Revenue								
Total 4100 - State Grants	1,199,040	1,231,426	32,386	4,117,334	4,117,334	0	Assets	
Total 4200 - Federal Grants	16,560	0	(16,560)	181,954	181,954	0	Cash	2,039,142
Total 4400 - Fundraising	56,925	56,925	0	56,925	56,925	0	Scholarship Investment	3,267,609
Total 4500 - Misc. Revenues	60,000	59,455	(545)	120,000	120,000	0	Accounts Receivable	114,987
Total Revenue	1,332,525	1,347,807	15,282	4,476,213	4,476,213	0	Prepays/Other Current Assets	124,479
Expense							Fixed Assets (net)	107,874
Total 5000 - Personnel Expenses	(810,394)	(793,748)	16,646	(2,575,063)	(2,575,063)	0	Other Assets	45,753
Total 6000 - Benefits	(179,474)	(231,911)	(52,437)	(778,662)	(778,662)	0	Total Assets	5,699,845
Total 6100 - Direct Educational Expenses	(57,893)	(72,244)	(14,350)	(145,029)	(145,029)	0	Liabilities	
Total 7000 - Administrative Expenses	(46,116)	(47,062)	(946)	(98,232)	(98,232)	0	Accounts Payable	15,796
Total 7100 - Professional Services	(129,082)	(138,111)	(9,029)	(289,103)	(325,103)	(36,000)	Scholarships Payable ST	16,250
Total 7200 - Insurance	(16,341)	(17,452)	(1,111)	(65,364)	(65,364)	0	Accrued Expenses & Payroll	20,303
Total 7300 - Professional Development	(3,999)	174	4,173	(13,000)	(13,000)	0	Unearned Grant Revenue	359,735
Total 7400 - Marketing & Recruitment	(79,486)	(102,255)	(22,769)	(292,951)	(312,951)	(20,000)	Lease Liability ST	29,142
Total 8100 - Facilities	(2,751)	(200)	2,551	(8,000)	(8,000)	0	Scholarships Payable LT	35,000
Total 8800 - Miscellaneous	(74,299)	(25,700)	48,599	(148,649)	(148,649)	0	Lease Liability LT	7,004
Total Expense	(1,399,835)	(1,428,509)	(28,673)	(4,414,053)	(4,470,053)	(56,000)	Total Liabilities	483,230
Net Income	(67,310)	(80,702)	(13,392)	62,160	6,160	(56,000)	Total Equity	5,216,614
Servers & Computers		(7,381)		(20,000)	(20,000)	0	Total Liabilities and Equity	5,699,845
Furniture & Equipment				0	0	0	Includes depreciation, non-cash lease adjustments	
Software				0	0	0		
Leasehold Improvements				0	0	0		
Capital Expenditures		(7,381)		(20,000)	(20,000)	0	Minus capital expenditures	
Depreciation	37,162	12,865	24,297	147,649	147,649	0	Add back depreciation	
Net Cash Income	(30,149)	(75,218)	10,905	189,809	133,809	(56,000)		

St HOPE Leadership Academy
Financial Indicators as of September 30, 2026
FY26-27 Projected

Working Capital Ratio (Current Assets / Current Liabilities)		A measure of business liquidity - measures the health of your company's short term finances.
Total Current Assets	\$ 5,546,218	
Total Current Liabilities	\$ 441,227	
Working Capital Ratio	12.57	
Debt to Asset Ratio (Total Debt/Total Asset)		A debt ratio of greater than 1.0 means a company has more debt than assets while a debt ratio of less than 1.0 indicates that a company has more assets than debt.
Total Debt	\$ 483,230	
Total Assets	\$ 5,699,845	
Debt to Asset Ratio	0.08	
Unrestricted Days Cash		Based on budget / projections
Total Cash Available (at end of period)	\$ 1,939,934	
Total Projected Expenses	\$ 4,470,053	
Total days of the year	365	
Days Cash on Hand	158.40	Goal of 60 days of cash on hand

Total Margin (Net Income / Total Revenue)		
Net Income	\$ 6,160	
Total Revenue	\$ 4,476,213	
Total Margin	0.00	Total margin should be positive
Total Payroll and Benefits Margin (Total PR/Benefits / Revenue)		
Total Payroll and Benefits	\$ 3,353,725	
Total Revenue	\$ 4,476,213	
Payroll and Benefits Margin	0.75	Charter School average is between 65% and 75%
Cost and Revenue per Student		Per budgeted enrollment
GenEd Student enrollment	165	
Total Expenses	\$ 4,470,053	
Total Revenue	\$ 4,476,213	
Per Pupil Revenue	27,129	
Per Pupil Expenditure	27,091	

St HOPE Leadership Academy Charter School
Operating Budget v. Actuals
as of September 30, 2026

GL Code	GL Description	FY 26-27 Annual Approved Budget	Budget Estimate (Jul-Sep)	Actuals (Jul-Sep)	Variance (Jul-Sep)	Projections	Actuals (Jul-Sep) + Projections	Projected Variance (2026-2027)	Notes
4100 • State Grants									
4101	PPA	3,409,395	173,346	189,539	16,193	3,219,856	3,409,395	-	Sep: Based on enrollment of 165 Gen Ed FTE vs. budget of 165 FTE.
4102	PPA Special Education	693,389	-	-	-	693,389	693,389	-	Sep: SpEd 20-60% service: 8 students vs. budget of 9; over 60% service: 35 students vs.
4103	NYSTL	10,947	-	-	-	10,947	10,947	-	Sep: This is a non-cash transaction where funds are accessed through a NYCDOE
4104	NYSSL	3,603	1,025,694	1,041,888	16,194	(1,038,285)	3,603	-	Sep: See note above for NYSTL.
Total 4100 • State Grants		4,117,334	1,199,040	1,231,426	32,386	2,885,908	4,117,334	-	
4200 • Federal Grants									
4201	Title I	112,142	917	-	(917)	112,142	112,142	-	Sep: Based on Initial Allocation.
4203	Title IIA	9,168	-	-	-	9,168	9,168	-	Sep: Based on Initial Allocation.
4204	IDEA Special Education	43,084	756	-	(756)	43,084	43,084	-	Sep: Based on Initial Allocation.
4205	E-RATE	7,560	1,000	-	(1,000)	7,560	7,560	-	Sep: Based on Initial Allocation.
4206	Title IV A	10,000	13,887	-	(13,887)	10,000	10,000	-	Sep: Based on Initial Allocation.
Total 4200 • Federal Grants		181,954	16,560	-	(16,560)	181,954	181,954	-	
4400 • Fundraising									
4402	Foundation and Trust Grants	56,925	56,925	56,925	-	-	56,925	-	Sep: Summer Boost.
Total 4400 • Fundraising		56,925	56,925	56,925	-	-	56,925	-	
4500 • Misc. Revenues									
4501	Interest Income	-	30,000	29,727	(273)	(29,727)	-	-	
4503	Investment Income - Interest & Dividends	120,000	30,000	29,729	(271)	90,271	120,000	-	Sep: Income on interest & dividends from scholarship investment account
Total 4500 • Misc. Revenues		120,000	60,000	59,455	(545)	60,545	120,000	-	
Total Revenue		4,476,213	1,332,525	1,347,807	15,282	3,128,406	4,476,213	-	
5000 • Personnel Expenses									
Total 5100 • Administrative Staff		(713,557)	(302,148)	(256,244)	45,904	(457,313)	(713,557)	-	
Total 5200 • Instructional Staff		(1,540,375)	(454,724)	(423,285)	31,439	(1,117,090)	(1,540,375)	-	
Total 5300 • Special Education		(198,131)	(36,024)	(25,944)	10,080	(172,187)	(198,131)	-	
Total 5500 • Stipends		(123,000)	(17,498)	(88,275)	(70,777)	(34,725)	(123,000)	-	
Total 5000 • Personnel Expenses		(2,575,063)	(810,394)	(793,748)	16,646	(1,781,315)	(2,575,063)	-	
6000 • Benefits									
6002	NY SUI	(17,000)	(1,125)	(2,014)	(889)	(14,986)	(17,000)	-	
6003	Disability Insurance State	(4,500)	(31,541)	(29,249)	2,292	24,749	(4,500)	-	
6005	Social Security ER	(159,654)	-	-	-	(159,654)	(159,654)	-	Sep: 6.2% of Total Salaries.
6007	Medicare ER	(37,338)	-	-	-	(37,338)	(37,338)	-	Sep: 1.45% of Total Salaries.
6012	401K Employer Match	(80,340)	-	1,928	1,928	(82,268)	(80,340)	-	
6012a	401k Forfeitures	-	-	(18,563)	(18,563)	18,563	-	-	
6013	401K Set Up Fee	(26,127)	-	(0)	(0)	(26,127)	(26,127)	-	Sep: Includes plan participant fee, annual valuation, form preparation, + new quarterly asset fee.
6017	TransitChekFlex Spending Fee	(1,020)	(2,871)	(2,187)	684	1,167	(1,020)	-	
6018	Benefit Portal Fee	(11,485)	-	-	-	(11,485)	(11,485)	-	
6019a	Health Insurance	(306,662)	(3,015)	(3,310)	(295)	(303,352)	(306,662)	-	
6019b	Dental Insurance	(12,063)	(399)	(404)	(5)	(11,658)	(12,063)	-	
6019c	Vision Insurance	(1,591)	(2,853)	(2,969)	(116)	1,378	(1,591)	-	
6019d	Life Insurance	(11,406)	(2,370)	(2,369)	1	(9,037)	(11,406)	-	

GL Code	GL Description	FY 26-27 Annual Approved Budget	Budget Estimate (Jul-Sep)	Actuals (Jul-Sep)	Variance (Jul-Sep)	Projections	Actuals (Jul-Sep) + Projections	Projected Variance (2026-2027)	Notes
6019e	Workers Compensation Insurance	(9,476)	(24,999)	(44,120)	(19,121)	34,644	(9,476)	-	
6021	Flex Spending Account	(100,000)	(110,301)	(128,654)	(18,353)	28,654	(100,000)	-	
Total 6000 • Benefits		(778,662)	(179,474)	(231,911)	(52,437)	(546,750)	(778,662)	-	
6100 • Direct Educational Expenses									
6101	Classroom Supplies	(20,000)	-	-	-	(20,000)	(20,000)	-	Sep: Includes \$1.9k for Summer Boost.
6104	NYSTL Expense	(10,947)	-	-	-	(10,947)	(10,947)	-	Sep: Revenue offsets expense.
6105	NYSSL Expense	(3,603)	-	(39)	(39)	(3,564)	(3,603)	-	Sep: Revenue offsets expense.
6108	Student Assessment	(9,392)	(3,750)	(7,950)	(4,200)	(1,442)	(9,392)	-	Sep: Confirmed vendors.
6109	Field Trips	(15,000)	(6,249)	(934)	5,315	(14,066)	(15,000)	-	
6112	Student IncentivesEvents	(25,000)	(1,251)	(400)	851	(24,600)	(25,000)	-	Sep: Student lunch w/teachers, yearbooks, family events, honor roll dinners, incentive
6113	EnrichmentAfterschool Supplies	(5,000)	(6,522)	(4,088)	2,434	(912)	(5,000)	-	Sep: Sports team equipment, registration, celebrations, additional afterschool
6114	Student Software	(26,087)	(2,499)	(17,519)	(15,019)	(8,568)	(26,087)	-	Sep: JumpRope \$1,980/yr; Go Guardian \$3,350/yr, PowerSchool \$4,950/yr; LiveSchool \$2,500/yr; i-Ready \$9,645/yr; Character Strong \$1,499/yr — assuming 3% increase (ParentSquare, A3K with FAMIS).
6116	Student Uniforms	(10,000)	(5,001)	-	5,001	(10,000)	(10,000)	-	
6119	Scholarship Awards	(20,000)	(32,621)	(41,314)	(8,692)	21,314	(20,000)	-	
Total 6100 • Direct Educational Expenses		(145,029)	(57,893)	(72,244)	(14,350)	(72,786)	(145,029)	-	
7000 • Administrative Expenses									
7001	Office Supplies	(12,000)	(4,149)	(1,215)	2,935	(10,785)	(12,000)	-	
7002	Phone & Internet	(16,600)	(375)	(106)	269	(16,494)	(16,600)	-	Sep: Network Outsource \$8.5k/yr, Verizon Wireless \$675 avg/mo.
7003	Postage, Mailing Service	(1,500)	(1,500)	-	1,500	(1,500)	(1,500)	-	
7004	Printing and Copying	(6,000)	(8,472)	(9,754)	(1,281)	3,754	(6,000)	-	
7005	Copy Machine Lease	(33,893)	(3,750)	(1,100)	2,650	(32,793)	(33,893)	-	Sep: LEAF Copier Lease \$2,591/mo, Pitney Bowes \$701/qtr.
7006	Staff FoodEventsGifts	(15,000)	(375)	-	375	(15,000)	(15,000)	-	Sep: Staff meals for PD days, parent/teacher conferences, & events.
7007	Travel	(1,500)	(2,337)	(8,555)	(6,217)	7,055	(1,500)	-	
7008	Dues, Memberships and Fees	(9,349)	(1,251)	-	1,251	(9,349)	(9,349)	-	Sep: CAASS \$6,360/yr, NYCSA \$2,475/yr, NASSP (NJHS) \$385/yr, \$129/yr Amazon
7010	Non Capitalized Furniture and Equipment	(5,000)	6,783	6,783	0	(11,783)	(5,000)	-	
7012	Lease Expense Adjustment	27,132	(6,132)	(6,131)	1	33,263	27,132	-	Sep: ASC842 adjustment Lease.
7013	Lease Amortization Expense	(24,522)	(24,558)	(26,986)	(2,428)	2,464	(24,522)	-	Sep: ASC842 adjustment Lease.
Total 7000 • Administrative Expenses		(98,232)	(46,116)	(47,062)	(946)	(51,171)	(98,232)	-	
7100 • Professional Services									
7101	Audit Fees	(30,945)	(32,946)	(25,800)	7,146	(5,145)	(30,945)	-	Sep: Based on new contract. \$27K YE Audit + 3.5%, \$3K 990.
7102	Business Management Services	(131,780)	(18,720)	(18,607)	113	(113,173)	(131,780)	-	
7104	Technology Maintenance	(74,878)	(2,874)	(2,219)	655	(72,659)	(74,878)	-	Sep: Network Outsource \$4.8k/mo + \$1k addtl fees, Metasource \$550/mo; Adobe \$2,730/yr, Zoom \$50/mo, North Star/Tassel website \$529/mo.
7105	Payroll Expenses	(11,500)	(1,251)	-	1,251	(11,500)	(11,500)	-	Sep: ADP \$875 average per month + additional processing charges for W2's & fees \$1k.
7108	Legal Fees	(5,000)	(7,500)	(22,430)	(14,930)	17,430	(5,000)	-	
7113	Misc. Professional Services	(30,000)	(1,251)	-	1,251	(66,000)	(66,000)	(36,000)	Sep: Includes E-Rate consultant \$4k, CSBM Title Application \$4.5k/yr, Annual Reports \$6k/yr, Tech Fee \$5.5k/yr, Add'l hourly fees \$6k/yr, TIER Consulting \$4k/yr (Includes \$4k for Summer Boost) - Added 36k for Shakespeare website rebuild, approved by Board after budget
7115	Academic Consultants	(5,000)	(64,541)	(69,056)	(4,514)	64,056	(5,000)	-	
Total 7100 • Professional Services		(289,103)	(129,082)	(138,111)	(9,029)	(186,992)	(325,103)	(36,000)	
7200 • Insurance									
7201	Insurance - Liability, D and O	(65,364)	(16,341)	(17,452)	(1,111)	(47,912)	(65,364)	-	Sep: Austin & Co \$63,699/yr; Colonial ERISA \$1,665/yr.
Total 7200 • Insurance		(65,364)	(16,341)	(17,452)	(1,111)	(47,912)	(65,364)	-	
7300 • Professional Development									
7301	Instructional PD	(10,000)	(750)	(108)	642	(9,892)	(10,000)	-	
7304	Board PDStrategic Planning	(3,000)	(3,249)	282	3,532	(3,282)	(3,000)	-	

GL Code	GL Description	FY 26-27 Annual Approved Budget	Budget Estimate (Jul-Sep)	Actuals (Jul-Sep)	Variance (Jul-Sep)	Projections	Actuals (Jul-Sep) + Projections	Projected Variance (2026-2027)	Notes
Total 7300 · Professional Development		(13,000)	(3,999)	174	4,173	(13,174)	(13,000)	-	
7400 · Marketing & Recruitment									
7401	Student Recruitment	(267,951)	(3,750)	(2,233)	1,517	(285,718)	(287,951)	(20,000)	Sep: Busing \$150k/yr, Underdog Strategies \$110k/yr, SchoolMint \$7k/yr, NYCCS \$951 - Added \$20k for EdSolutions consulting, approved by Board after budget
7402	Staff Recruitment	(15,000)	(2,499)	-	2,499	(15,000)	(15,000)	-	
7404	Marketing and Promotion	(10,000)	(73,237)	(100,021)	(26,785)	90,021	(10,000)	-	Sep: Video and Internal Marketing materials.
Total 7400 · Marketing & Recruitment		(292,951)	(79,486)	(102,255)	(22,769)	(210,696)	(312,951)	(20,000)	
8100 · Facilities									
8104	Repairs and Maintenance	(5,000)	(750)	(100)	650	(4,900)	(5,000)	-	
8107	Signage	(3,000)	(2,001)	(100)	1,901	(2,900)	(3,000)	-	
Total 8100 · Facilities		(8,000)	(2,751)	(200)	2,551	(7,800)	(8,000)	-	
8800 · Miscellaneous									
8801	Bank Charges	(100)	(225)	(330)	(105)	230	(100)	-	Sep: Payment Processing Fees.
8802	Interest Expense	(900)	(36,912)	(12,505)	24,407	11,605	(900)	-	Sep: ASC842 adjustment Lease.
8900	Depreciation	(147,649)	(37,162)	(12,865)	24,297	(134,784)	(147,649)	-	
Total 8800 · Miscellaneous		(148,649)	(74,299)	(25,700)	48,599	(122,949)	(148,649)	-	
Total Expenses		(4,414,053)	(1,399,835)	(1,428,509)	(28,673)	(3,041,544)	(4,470,053)	(56,000)	
Net Income		62,160	(67,310)	(80,702)	(13,392)	86,862	6,160	(56,000)	
Capital Costs									
Fixed Assets									
14000	Server and Computers	(20,000)	-	(7,381)	-	(12,619)	(20,000)	-	
15000	Furniture and Equipment	-	-	-	-	-	-	-	
16000	Software	-	-	-	-	-	-	-	
17000	Leaseholds Improvements	-	-	-	-	-	-	-	
Total for Fixed Assets		(20,000)	-	(7,381)	-	(12,619)	(20,000)	-	
Add Back Depreciation		147,649	37,162	12,865		134,784	147,649	-	
Change in Net Assets		189,809	(30,149)	(75,218)		209,027	133,809	(56,000)	

FY26-27 Month-to-Month Variance (Actuals + Projections)

GL Code	Account	Actuals (Jul - Sep) + Projections	Actuals (Jul - Aug) + Projections	Variance (Month- to-Month)	Note
7113	Misc. Professional Services	(66,000)	(30,000)	(36,000)	Shakespeare website expense
7401	Student Recruitment	(287,951)	(267,951)	(20,000)	EdSolutions consulting expense
Net Income		6,160	62,160	(56,000)	

St HOPE Leadership Academy Charter School
Balance Sheet Detail
September 30, 2026

	Total	Notes
ASSETS		
10010 CHECKING_BA-7941	1,939,934	
10011 CHECKING_BA_6687 Scholarships	23,738	
10015 ESCROW_BA-5056	75,470	
10026 Scholarship Investment a/c 2488	3,267,609	
1072 Bill.com Money Out Clearing	0	
11001 Accounts Receivable	114,987	
11015 Prepaid Insurance	54,468	
11020 Prepaid Expenses	70,011	
TOTAL CURRENT ASSETS	5,546,218	
Total for 14000 Server and Computers	48,128	
Total for 15000 Furniture and Equipment	32,433	
Total for 16000 Software	0	
Total for 17000 Leaseholds Improvements	27,312	
18601 ROU – Operating – Equipment	7,688	
18603 ROU – Finance – Equipment	26,566	
18700 Security Deposits Asset	11,500	
TOTAL ASSETS	5,699,845	
LIABILITIES		
20000 Accounts Payable	15,796	
21000 Scholarships Payable	16,250	
24005 Accrued Payroll	0	
24050 Flex Spending Account	(787)	
24055 TransitChek Clearing	390	
25000 Accrued Expenses	20,700	
26000 Unearned Grant Revenue	359,735	
27001 Lease Liability ST– Operating – Equipment	2,581	
27002 Lease Liability ST– Finance - Equipment	26,562	
TOTAL CURRENT LIABILITIES	441,227	
28000 Scholarships Long-Term Payable	35,000	
29001 Lease Liability LT- Operating - Equipment	4,739	
29002 Lease Liability LT- Finance - Equipment	2,265	
TOTAL LIABILITIES	483,230	
EQUITY		
32000 Unrestricted Net Assets	5,040,677	
33000 Unrealized Gain/Loss	0	
Net Income	175,937	
TOTAL EQUITY	5,216,614	
TOTAL LIABILITIES AND EQUITY	5,699,845	

St HOPE Leadership Academy Charter School

Balance Sheet Summary

as of September 30, 2026

	As of September 30, 2026	As of Jun 30, 2026 (PY)	Change	Notes
ASSETS				
Cash	2,039,142	1,828,834	210,308	
Accounts Receivable	114,987	114,987	0	
Prepays/Other Current Assets	124,479	39,065	85,414	
Fixed Assets	107,874	112,998	-5,124	
Scholarship Investment Account	3,267,609	3,237,882	29,727	
Other Assets	45,753	52,527	-6,774	
Total Assets	5,699,845	5,386,294	313,550	
LIABILITIES				
Accounts Payable	15,796	46,925	-31,128	
Scholarships Payable: Short-term	16,250	35,000	-18,750	
Accrued Expenses & Payroll	20,303	173,010	-152,707	
Unearned Revenue	359,735	12,439	347,296	
Lease Liability ST	29,142	28,838	304	
Scholarships Payable: Long-term	35,000	35,000	0	
Lease Liability LT	7,004	14,404	-7,401	
Total Liabilities	483,230	345,617	137,613	
EQUITY				
Net Assets / Net Income	5,216,614	5,040,677	175,937	
Total Equity	5,216,614	5,040,677	175,937	
Total Liabilities and Equity	5,699,845	5,386,294	313,550	